BLUE STAR

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February 10, 2017

The Secretary
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Mumbai 400 001
Fax No.: 22723121
Ref. Company Code: 500067

National Stock Exchange of India Ltd.
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Fax No.: 26598237/38
Ref. Company Code: BLUESTARCO

SUB: PRESS RELEASE

Dear Sirs,

We enclose herewith copy of the Press Release being released into newspapers, for your information and record purpose, receipt of which may please be acknowledge.

Thanking You.

For **BLUE STAR LIMITED**

VIJAY DEVADIGA
COMPANY SECRETARY
Encl: A/a

Blue Star Limited

PRESS RELEASE

Blue Star Limited signs distributor agreement with OMASCO for its applied systems and unitary air conditioning products

Muscat, Oman, 12th February, 2017:- Blue Star, India's leading air conditioning and refrigeration company has signed an agreement with Oman Marketing and Services Company LLC (OMASCO), for distribution of its Applied Systems Products across Oman. The Applied Systems range of products includes 100% Inverter VRF (Variable Refrigerant Flow) IV Plus Systems, Air Handling Units (AHUs), Fan Coil Units (FCUs) and HVAC Chillers.

Besides the Applied Systems product range, Omasco will also be the distributor for Blue Star's Unitary Products in Oman through its numerous retail channel partners. The unitary products array include Room Air Conditioners, Deep Freezers, and Water Tank Chillers.

Oman is a very important market, for Blue Star's expansion in international geographies. The growth in the Oman HVAC market can be attributed to the burgeoning public and private infrastructures, expansion of the transportation segment, booming retail and hospitality sectors, as well as the rising business opportunities in the country as a whole.

The agreement was recently signed by Rajendra Verma, Vice President, International Business Group, Blue Star Limited and Hussain Al Lawati, Managing Director, Omasco.

Rajendra Verma - Vice President, International Business Group, Blue Star Limited said "Blue Star takes pride in associating with OMASCO, a professional company of high repute, to provide industry-leading products to customers across OMAN. With a rich experience spanning across seven decades, Blue Star's products are backed by robust R&D and world-class manufacturing, and OMASCO's well-entrenched network of consultants and contractors will ensure an extensive reach of our applied air conditioning solutions in the OMAN market."

"We are extremely pleased to partner with Blue Star and look forward to a long and successful relationship. Through this association, we are in a position to provide innovative and cost- effective cooling solutions for various construction sectors including shopping malls, hotel buildings, and residential complexes as well as commercial towers," said Hussain Al Lawati , Managing Director, OMASCO.

About Blue Star

Blue Star is India's leading engineering conglomerate with the core businesses of Air Conditioning, Commercial Refrigeration, Mechanical, Electrical & Plumbing (MEP) contracting and after-sales service. With over seven decades of experience in providing expert cooling solutions, the Company has a network of 35 offices in India, presence in 15 countries, 5 modern manufacturing facilities, 2700 employees and a turnover of over USD 530 million (OMR 204 Million).

Blue Star fulfills the cooling requirements of a large number of corporate, commercial as well as residential customers. Blue Star's air conditioning products comprise an impressive range of room air conditioners, 100% Inverter variable refrigerant flow (VRF) system, air handling units (AHUs), fan coil units (FCUs) and chillers, whilst the refrigeration product range includes water coolers, bottled water dispensers, deep freezers, modular cold rooms, cold room refrigeration units and banana ripening chambers.

About Blue Star's International Business Group

Blue Star's International Business Group is a dedicated business vertical of the Company which runs the air conditioning and refrigeration products business outside India through its Global Products Sales Division. This division handles products distribution across markets in the Middle East, Africa and SAARC regions, and is expanding steadily in the ASEAN market. It has embarked on an aggressive channel expansion plan, in partnership with leading distributors in the new markets.

Blue Star's International Business Group operates through joint ventures in Qatar,