LARSEN & TOUBRO

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SEC/PAM/2015

November 9, 2015

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **Implementation Agreement for Strategic Sale of Kattupalli Port in Tamil Nadu**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

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Implementation Agreement for Strategic Sale of Kattupalli Port in Tamil Nadu

Mumbai, November 09, 2015: Larsen & Toubro has entered into an in-principle agreement with Adani Kattupalli Ports Private Limited (AKPPL), a subsidiary of Adani Ports and Special Economic Zone (APSEZ), for strategic sale of Kattupalli Port in Tamil Nadu. Currently the Company operates both the port and shipyard through its subsidiary, L&T Shipbuilding Limited (LTSB). The strategic sale is subject to receiving the necessary approvals from the Government of Tamil Nadu and Central Government, and the port being demerged from LTSB.

While awaiting the necessary approvals, the Company has entered into an arrangement with AKPPL to handover the operations of the port.

Kattupalli is a deep-water all-weather port with an international container terminal located 35 km from Chennai, Tamil Nadu, and well connected to the hinterland. The port commenced commercial operations in January 2013. It has two berths with a total quay length of about 710 metres and equipped to handle containers with an installed capacity of 1.2 Million TEUs per annum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.