

PRESS RELEASE
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Stellar Q3 performance by WABAG; Revenue up by 66%;

PAT soars by 116%; Order Intake for the year surpasses Rs. 3,000 crores

Chennai, February 08, 2014: VA TECH WABAG LIMITED, a leading multinational company specialized in Water and Waste Water management today reported its unaudited results for the third quarter and nine months ended 31st December 2013.

The Consolidated Revenue grew by 66% for the quarter ended 31st December 2013 as against the same period last year. The consolidated PAT for the quarter stood at Rs. 21.71 Crores as against Rs. 10.04 Crores in the prior year recording an impressive growth of 116%.

For the nine months ended 31st December 2013 the consolidated revenue increased by 44% as against the same period last year. The consolidated PAT increased by 40% from Rs. 29.97 Crores in YTD December FY '13 to Rs. 41.96 Crores in YTD December FY '14. The company's order intake surpassed Rs. 3,000 crores beating the FY '14 full year Order Intake guidance.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "I am delighted with the excellent numbers reported by the company. More so since our Multi Domestic Unit (MDU) strategy is paying off. International Business managed and operated out of India have started to contribute to the stellar performance. Going forward our aim is to further improve the margins in International Business. I am confident that with a robust Order book backed by funded projects and with our strong inherent execution capability, we will have a rewarding FY 2013-14".

Key Highlights of 9M FY 13-14:

- Order Intake of Rs. 3,048 Crores.
- Consolidated Revenue up by 44%.
- Order Book of Rs. 7,167 Crores including Framework Contracts* of Rs. 1,169 Crores



* Contracts wherein Advance money/LC awaited; On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Frame work contracts will form part of the Company's firm order book.

Consolidated Numbers at a glance:

Rs. In Crores	9M FY 2013-14	9M FY 2012-13	Growth
Order Intake	3,048	1,463	108%
Revenue	1,335	926	44%
EBITDA*	102	63	61%
PAT	42	30	40%

* Without forex impact

Rs. In Crores	Q3 FY 2013-14	Q3 FY 2012-13	Growth
Order Intake	1,014	598	70%
Revenue	583	354	65%
EBITDA*	44	23	95%
PAT	22	10	116%

* Without forex impact

Some of the major orders bagged during the quarter are:

1. An EXIM Bank of India funded Order worth US \$ 40 Million in Tanzania

Wabag bagged its first ever order in Tanzania for a Design and Build Contract from Dar Es Salaam Water & Sewerage Authority (DAWASA) for a value of US \$ 40 Million. The scope of the work comprises building of 130 MLD Upper Ruvu Water Treatment Plant in The United Republic of Tanzania.

2. A JICA funded Order worth INR 250 Crores from BWSSB

Wabag won a repeat order from Bangalore Water Supply and Sewerage Board (BWSSB) for a value of around Rs.250 Crores. The scope comprises of design and construction of 90 MLD Waste Water Treatment Plant at Bellandur Amanikere, Karnataka with O&M for a period of 7 years.

3. Order worth Euro 17 Million from Turkey, a very promising MDU of the Company.

Wabag won an order for the planning and completion of the new 360,000m3/d Kavaklidere drinking water treatment plant, which is to be built in Bornova, a suburb of the Izmir metropolis, Turkey. Bornova is an up-and-coming, outer urban suburb of the

Turkish metropolis of Izmir and has over 400,000 inhabitants. The plant will serve to secure the drinking water supply for the area and has been won by Wabag in an international tendering process. The order value is more than Euro 17 Million

4. Libya Order worth Euro 14 Million – A big success in Libya:

After a lull period of more than 2 years due to Arab Spring, Wabag's patience has paid off in this North African Country. The Company bagged orders in Libya for Demineralization and Electro Chlorination plants. The order value is around Euro 14 Million and has come into force with opening of LC by the Company's client, GECOL (General Electricity Company of Libya). WABAG as EPC-contractor will supply industrial water treatment plants to GECOL. The orders consists of two demineralization plants for the Power Plants at Tobruk and Tripoli West apart from two electro chlorination installations in Tobruk and Derna.

5. Orders from Reliance worth Rs. 150 Crores :

During the third quarter, Wabag also won orders from Reliance Industries Limited for a value of around Rs. 150 Crores.

Apart from the above major orders, the Company won various other Operations and Maintenance Contracts during the third quarter which contributed in the Company's success of more than Rs.3000 Crores of Order Intake till date.

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECHWABAG Ltd.: V Tel: +91 4442232260: tv_gopal@wabag.in

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

