



VEL/PR/08/01/2018

08th January, 2018

The General Manager-Listing
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(E) Mumbai-400051
Fax:- 022-26598235/36
NSE Symbol- VIKASECO

The General Manager-Listing
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai-400001
Scrip Code:- 530961

Sub: - Press Release

Dear Sir

Please find attached herewith Press Release of the Company w.r.t. Introduction of new range of eco-friendly Calcium-Zinc heat stabilizers for flexible PVC applications.

Kindly place it on record and update your website.

Thanking you

For Vikas EcoTech Limited



(Siddharth Agarwal)
Company Secretary & Compliance officer

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Samba-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

Vikas Ecotech forays into eco-friendly Heat Stabilizer Market for flexible PVC applications

Key Highlights

- New range of eco-friendly Calcium-Zinc heat stabilizers for PVC introduced by the company; after lead-free Organotin stabilizers, the next futuristic product launched by the company.
- Speciality additives used in the manufacture of flexible PVC applications such as cable insulation compounds and soft hose pipes, Toys, etc.
- New facility installed at the company's Shahjahanpur facility in Rajasthan with a capacity of 7,000 MT per annum; trial production had commenced in December 2017 and commercial production to begin from February 2018.

January 04, 2018, New Delhi: Vikas Ecotech Limited, one of India's fast-growing specialty chemicals company announced its foray into the heat stabilizer segment for flexible PVC applications with the introduction of non-toxic and eco-friendly Calcium-Zinc (CaZn) heat stabilizers. These additives are primarily used in the manufacture of flexible PVC applications such as cables, soft hoses, toys, healthcare products etc. This range of products has a high potential in view of the Indian PVC industry steadily phasing out toxic-metal based stabilizers such as lead.

This will be the second green stabilizer offering from the Vikas Ecotech stable. Vikas Ecotech is a market leader in lead-free Organotin stabilizers for PVC applications both in India and export markets. This product will complement the existing offerings and open another business avenue for the company.

Vikas Ecotech is India's only indigenous manufacturer of Methyl Tin Mercaptide (MTM) or Organotin stabilizers. These are extremely effective and efficient heat stabilizers used in the processing of rigid & plasticized PVC. With the addition of CaZn stabilizers to its range of specialty additives, the company will now cater to more segments of the PVC processing industry.

CaZn stabilizers are the third most widely used heat stabilizers in India, following lead and tin-based ones. Currently, the market for this additive is import-dependent with around 70-80% of the requirements being met from other countries.

Commenting on the milestone, **Mr. Vikas Garg, Managing Director of Vikas Ecotech** said, "The new CaZn range of stabilizers complements our offering of eco-friendly specialty additives for PVC applications. This formulation is in line with our company's strategy of offering import substitutes manufactured in India and promoting Government's 'Make in India' vision. With our in-depth experience and the world-class R&D facilities, We are confident that our pipeline of new discoveries in environmentally responsible products will continue to see increased offerings and commercial success in the near future".

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The trial production of CaZn stabilizers had begun in December 2017 while the commercial production will commence in February 2018. The company has installed this manufacturing unit at its primary manufacturing facility in Shahjahanpur, Rajasthan with a capex of INR 10 crore. This facility has a potential to generate INR 60-70 crs of revenue at full capacity.

For more information, please contact:

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About Vikas Ecotech Limited (www.vikasecotech.com) : Vikas Ecotech is an emerging player in the global arena of high-end specialty chemicals. An integrated, multi-specialty product solutions company, it produces a wide variety of superior quality, eco-friendly additives and rubber-plastic compounds. Its additives and rubber-plastic compounds are process-critical and value-enabling ingredients used to manufacture a varied cross-section of high-performance, environment-friendly and safety-critical products. From agriculture to automotive, cables to electricals, hygiene to healthcare, polymers to packaging, textiles to footwear, the company's products serve a diverse range of global industry needs.

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