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PRESS RELEASE

Ajay Jain Joins Majesco as Senior Vice President – Delivery Operations

Jain brings career of success in building and scaling high performance teams

Morristown, NJ, January 7, 2016 – Majesco, the global provider of insurance software and IT services, today announced that Ajay Jain has joined the company and leadership team as Senior Vice President of Delivery Operations – managing the global centers of excellence that provide industry best practices and scalability for the Majesco development and delivery organizations. He will work closely with Majesco team, customers, partners and the industry to support Majesco's development and delivery excellence initiatives. He will be based out of Majesco's office in Mahape, Navi Mumbai, India.

"Ajay brings extensive experience in building and scaling high performance teams as a transformational leader. His extensive insurance and financial services development and delivery experience and success in managing offshore India based operations for leading global organizations will further strengthen our client focused teams, introduce industry and emerging best practices, and help the organization effectively scale based on our growth plans," said Ketan Mehta, CEO and Co-Founder of Majesco.

Mr. Jain is an accomplished senior executive with over 20 years of experience in the insurance and financial services industry. He has a track record of success in creating, scaling and growing businesses and building and retaining high-performance teams. As a recognized transformational leader who gets the job done and delivers dynamic business results, he brings powerful combination of experience, leadership and skills to Majesco.

"I am delighted to join the Majesco global team and help drive our strategies built on customer success, best practices and centers of excellence to scale the organization growth and customer commitment to excellence. Majesco's market leadership, momentum and commitment to customer excellence makes this an exciting opportunity to make a difference in the industry," said Ajay Jain, SVP Centers of Excellence for Majesco.

Prior to joining Majesco, Mr. Jain was a Director at Xchanging where he was part of the team who successfully launched their new commercial insurance software product business, significantly reduced new products/ release timings, implemented best shore hybrid delivery centers, scaling it four-fold, and led their quality and process excellence journey for the global delivery teams. He previously worked for CSC, leading the India based team that transitioned Norwich Union/Aviva into a single insurance technology platform from heterogeneous technology platforms, the largest IT transformation program in Europe at that time. He was on the faculty at the National Institute of Technology (NIT), India and worked at Raymonds Limited as well. He received his Bachelor of Engineering degree from India's NIT college and his Executive MBA from the Indian School of Business.

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

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Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.