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PRESS RELEASE

SALES UP BY 15% ,EBITDA BY 58% for the Year Ended 31st March,2016

JK Paper Limited, one of India's largest Paper Companies, has declared its highest ever Annual Sales and EBITDA during the year ended 31st March, 2016. The Company reported **Gross Sales of Rs.2,881.45 Cr** for the Year **up 15% over** Previous Year. The **EBITDA** for the Year has increased by **58% to Rs.420.83 Cr.** against Rs.266.49 Cr. The Company declared a **Profit after Tax (PAT) of Rs.79.56 Cr** against loss of Rs.12.74 Cr last year.

Gross Sales for the Quarter ended March, 2016 was **Rs.786.45 Cr** against Rs.671.81 Cr , **up by 17 %** while EBITDA was **Rs.114.10 Cr** compared to Rs.92.63 Cr in the previous corresponding quarter, **up by 23 %**. The Profit after Tax (PAT) for the Quarter **increased by 51 %** over same period last year (**at Rs.27.28 Cr from Rs.18.07 Cr.**).

The Company has returned to Dividend list and the Board of Directors has recommended a **Dividend of Re.0.50 per Equity Share** . The Board of Directors has also approved issue of FCCB not exceeding \$ 25 million subject to necessary Shareholder, Contractual and Regulatory approvals .

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director** said, "The significant operational improvement in performance is due to the substantial benefits derived from the Company's new state-of-the-art pulp and paper plant at its Odisha unit coupled with growth in market share in its mainstay office papers business and a richer product mix. The Company has been able to increase its exports despite tough overseas markets.

He added, "As part of the Company's ongoing fund raising programme, the Company has decided to issue FCCBs not exceeding \$25 million. The proceeds will be used for repayment / pre-payment of existing ECBs / FCCBs and to meet capital expenditure."

The Company continues to enhance its farm forestry programme which has resulted in it becoming a net green company i.e. it plants more trees than it uses.

JK Paper Ltd is the market leader in the Branded Copier Paper segment in India with market share of 27%. It is also amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Coated Paper, Virgin Fibre Packaging Boards and High end Maplitho Paper.

JK Paper Limited is India's leading branded Paper Company, and the largest producer of Photocopier Paper with Brands like JK Copier, JK Easy Copier, Sparkle, etc. JK Paper's portfolio of products includes other brands such as JK Cote, JK Excel Bond, JK SHB Maplitho, JK TuffCote, JK Ultima and JK PureFil all of which enjoy great popularity with consumers. It has wide distribution network comprising over 200 Distributors and 2000 Dealers across the Country.

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