

April 6, 2017

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Intimation about press release “RBL Bank opens IFSC Banking Unit (IBU) at GIFT City”

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed the press release dated April 6, 2017.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,

For RBL Bank Limited


Vinay Tripathi
Company Secretary

www.rblbank.com

RBL Bank Limited

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For immediate release

RBL Bank opens IFSC Banking Unit (IBU) at GIFT City

- Commences offshore banking operations from India –
- Will give the bank access to international financial markets –
- In-principle approval to set up the IBU from RBI was received in Nov 2016 –

Gandhinagar, April 6, 2017: RBL Bank, one of India's fastest growing private sector banks, today announced the opening of its IFSC Banking Unit (IBU) at the Gujarat International Finance Tec-City (GIFT City).

With this, RBL Bank has commenced offshore banking operations from India.

RBI has permitted Indian Public and Private Sector banks to open an IBU at GIFT City to undertake foreign exchange transactions with resident and non-resident entities other than individuals. Non-resident firms can raise resources as well as deploy funds in IBU. All IBU transactions are in major global currencies other than Indian Rupee.

RBL Bank received an in-principle approval from RBI for setting up IBU on November 30, 2016. The IBU will give RBL Bank access to international financial markets and the bank will offer a range of products and services to its clients. RBL Bank will raise foreign currency funds to meet its requirements in IBU and fund offshore subsidiaries of Indian companies, other foreign firms, and eligible Indian companies (via ECBs, Bonds etc.).

RBL Bank's MD & CEO, **Vishwavir Ahuja** said, "The setting up of IFSC Banking Unit (IBU) at GIFT City is a significant milestone towards our Vision 2020 journey. IBU will give us strategic access to offer a range of financial services including foreign currency funding to resident and overseas entities. It will also help our clients tap into potential growth opportunities globally."

Welcoming the opening of RBL Bank's IBU at GIFT IFSC, **Mr. Ajay Pandey, MD & Group CEO of GIFT Company Ltd.** said, "We welcome RBL Bank, one of India's fastest growing private sector banks to GIFT IFSC and wish them success in their IBU operations. It is estimated that even under conservative estimates, around USD 50 billion worth of international business is conducted outside of India in the absence of an IFSC in India. We are confident that at the pace at which we are progressing today, in the next few years, the global financial hub at GIFT City will be able to retain lot of this business which is now going out. Collectively, business of IBUs at present at GIFT IFSC have already crossed the \$ 2.5 billion mark"

About RBL Bank

RBL Bank is one of India's fastest growing private sector banks with an expanding presence across the country. It currently services over two million customers through a network of 215 branches and 374 ATMs spread across 16 Indian states and Union Territories. RBL Bank has been recognised by the World Economic Forum as a 'Global Growth Company' (GCC). The Bank has also been awarded as



'India's Best Bank (Growth)' in the 'Small-Sized Bank Segment' by Business Today-KPMG Best Bank Study for five consecutive years (2012-16)

Established in 1943, RBL Bank started a transformational journey under a new management team in 2010. Today, the Bank offers specialized services under six business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Agribusiness Banking, Development Banking and Financial Inclusion, Treasury and Financial Markets Operations. RBL Bank is listed on both NSE and BSE (RBLBANK).

Further Details: www.rblbank.com

About GIFT Company Limited (www.giftgujarat.in)

Gujarat International Finance Tec-City (GIFT City) is India's First Global Financial Hub. Part of GIFT City is notified as multi-service SEZ with International Financial Service Centre (IFSC) status which is catering to India's large financial services potential by offering global firms, world-class infrastructure and facilities. It is attracting the top talent in the country by providing the finest quality of life. It is estimated that GIFT would provide 5 lakh direct and an equal number of indirect jobs which would require 62 million square feet of commercial, residential & social facilities with total investment of about Rs. 78,000 crore over next 10 years.