MAJESCO

Majesco Limited
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February 4, 2016

Listing Department **BSE Limited** PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	**Listing Department** **The National Stock Exchange of India Limited** BandraKurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238

Dear Sir/Madam

Ref.:- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub:- **Press Release issued by Majesco, USA a subsidiary company of Majesco Limited.**

Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the insurance arm and a subsidiary of Majesco Limited, in respect of implementation of Majesco DigitalConnect by a top 10 U.S. life, annuity and health insurer. Majesco DigitalConnect offers *single* platform to deploy the array of different portal and mobile solutions for their group membership association business, streamlining and digitally enabling their group enrollment process.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully

For **MAJESCO LIMITED**

Nishant S. Shirke
Company Secretary

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PRESS RELEASE

Top 10 Life Insurer Implements Majesco DigitalConnect

Implementation digitally enables their group enrollment

Morristown, NJ – February, 4, 2016 – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced that a top 10 U.S. life, annuity and health insurer has implemented Majesco DigitalConnect. Majesco DigitalConnect offers *single* platform to deploy the array of different portal and mobile solutions for their group membership association business, streamlining and digitally enabling their group enrollment process.

"Market leading life insurers see the ability to uniquely engage with customers in a multi-channel, digitally enabled environment as a key to market advantage," commented Nimish Sankalia, SVP for Majesco Services. "Personalization of the portal and mobile solutions based on the unique customer journeys and personas was critically important to deliver a unique, compelling customer experience. Majesco DigitalConnect uniquely meets these needs, while offering a platform designed to simplify an array of complex needs. The implementation highlights the agility and speed to market, while providing a unique digital customer experience in a rapidly growing group market.

The Majesco DigitalConnect platform is designed to enable personalization of the portal and mobile solutions based on the unique customer journeys and personas defined by each insurer to fulfill their unique and multi-channel distribution and customer experience needs. Majesco DigitalConnect is pre-integrated with Majesco's core solutions and a broad partner ecosystem, offering insurers a single platform to support their digital strategy. Majesco DigitalConnect has an open architecture that provides capabilities to integrate with other core solutions and an extensive partner ecosystem that integrates content, channels and technology.

About Majesco

Majesco enables insurance business transformation for approximately 146 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

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Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.