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01 September, 2015

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax 022 22723121/2037/2039/2041/2061/ 3719	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Fax 022- 26598237 / 38
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Dear Sir,

Sub: Press release

We enclose a copy of press release being released today with regard to an order for a 100 MW wind power project at Lahori, in the state of Madhya Pradesh, from Ostro Energy.

Please take the same on record.

Thanking you,

Yours faithfully,

For Inox Wind Limited


Ranju Goyal (FCS-5378)
Company Secretary



Encl: as above



Energizing India

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Press Release

Inox Wind Bags 100 MW Order from OSTRO Energy

Noida, 1st September 2015: Inox Wind Limited, India's leading wind energy solutions provider, has bagged an order for a 100 MW wind power project at Lahori, in the state of Madhya Pradesh from Ostro Energy. Ostro Energy is backed by Actis, a global pan-emerging market private equity firm with \$7.6 billion of funds under management. Inox will supply and install 50 units of its advanced 2MW DFIG 100 rotor dia Wind Turbine Generators (WTGs) for Ostro Energy, on a turnkey basis. The 100 rotor dia WTG has one of the highest swept areas, that makes it ideally suited to maximise returns, especially in low wind areas.

Inox Wind will be responsible for the entire project lifecycle, from development and construction to commissioning and has also been contracted to undertake operations and maintenance services of the project for a multi year period, post commissioning. The 100 MW project will be a part of the "Inox Wind Park" of 200 MW capacity at Lahori, one of many such "Wind Parks" being developed by Inox across the country.

At each such wind park, Inox Wind is providing its customers with end to end solutions including wind resource assessment, building the power evacuation system, acquiring land, developing the entire site infrastructure, supplying the WTGs, erection and commissioning services as well as long term operations and maintenance services.

"These orders have further boosted Inox's strong order book with major IPPs in India. Ostro enjoys a position of pride in India's renewable energy space. We are happy that Ostro has expressed faith in Inox's technology, capabilities and services and we look forward to strengthening this relationship further in the future. We are very pleased to partner Ostro in providing clean, sustainable and renewable power to the society at large, and contributing to the nation's development in an environmentally responsible manner" said **Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited** in his statement.

"The 100 MW Lahori project is Ostro Energy's first project in Madhya Pradesh. It has a challenging completion timeline but we are confident that Inox will deliver the project safely, timely and of top notch quality. We look forward to building a long and fruitful relationship with Inox on the strong foundation of the successful project in MP. This project is another building block in Ostro's commitment to clean energy and its goal to reach 800

MW operating capacity in next three years” Ranjit Gupta, Chief Executive Officer of Ostro Energy, said in his statement.

ABOUT INOX WIND:

Inox Wind is India’s leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with state-of-the-art manufacturing plants near Ahmedabad (Gujarat) for Blades & Tubular Towers and at Una (Himachal Pradesh) for Hubs & Nacelles. An upcoming integrated manufacturing facility at M.P., which will be amongst the largest in the world, will manufacture nacelles, hubs, blades, towers and double Inox Wind’s manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

ABOUT OSTRO:

Ostro Energy (www.ostro.in) is a renewable energy business with plans to build 800 MW of wind projects over the next 3 years. Ostro’s Vision is to build a best-in-class Clean Energy platform which delivers superior stakeholder value in a sustainable and ethical manner. Ostro will construct green field projects but at the same time is open to acquiring operating projects that meet its performance standards.

Ostro is owned by Actis (www.act.is) who have committed to fully fund its business plan with a commitment of US\$230 million. Actis invests exclusively in the emerging markets with a growing portfolio of investments in Asia, Africa and Latin America; it currently has US\$7.6 billion funds under management. Since 2002, Actis has deployed in excess of US\$1.9 billion in 27 energy transactions, across 21 countries, generating over 14,500MW capacity and providing energy access to over 30 million people.

For more information please contact:

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