

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE
EURONEXT LONDON
EURONEXT PARIS**

April 23, 2018

Dear Sir, Madam,

Sub: Presentation - Analyst meeting

In continuation to our letter dated April 14, 2018, please find enclosed the presentation for today's analyst meeting.

This is for your information and records.

Yours sincerely,

For **Infosys Limited**



A.G.S. Manikantha
Company Secretary



Infosys

Analyst Meet

2018



Introductions



Salil Parekh
CEO & MD



Pravin Rao
COO



M D Ranganath
CFO



Mohit Joshi
President



Ravi Kumar
President



Karmesh Vaswani
EVP



Narsimha Rao M
EVP

Session 1

16:00 – 17:45

1

Navigate your Next
Our strategic direction

Salil Parekh
CEO & MD

2

The Pillars of our Strategy

i

Scale Agile Digital

Ravi Kumar | Karmesh Vaswani

ii

Energize the Core

Narsimha Rao

iii

Re-skill our People

Pravin Rao
COO

iv

Expand Localization

Ravi Kumar

Break

17:45 – 18:05

Session 2

18:05 – 19:30

3

Go-To-Market

Mohit Joshi

4

Financial Performance

M D Ranganath
CFO

5

Q&A

Safe Harbor

“Certain statements mentioned in this presentation concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.”



NAVIGATE YOUR NEXT

Our strategic direction

Salil Parekh
CEO & MD

Clients trust Infosys

48

CLIENTS MET



You are best positioned to deliver our Digital Future! You have been our trusted delivery partner for 15 years, you understand our technology foundation

One company I can trust to deliver what they promise

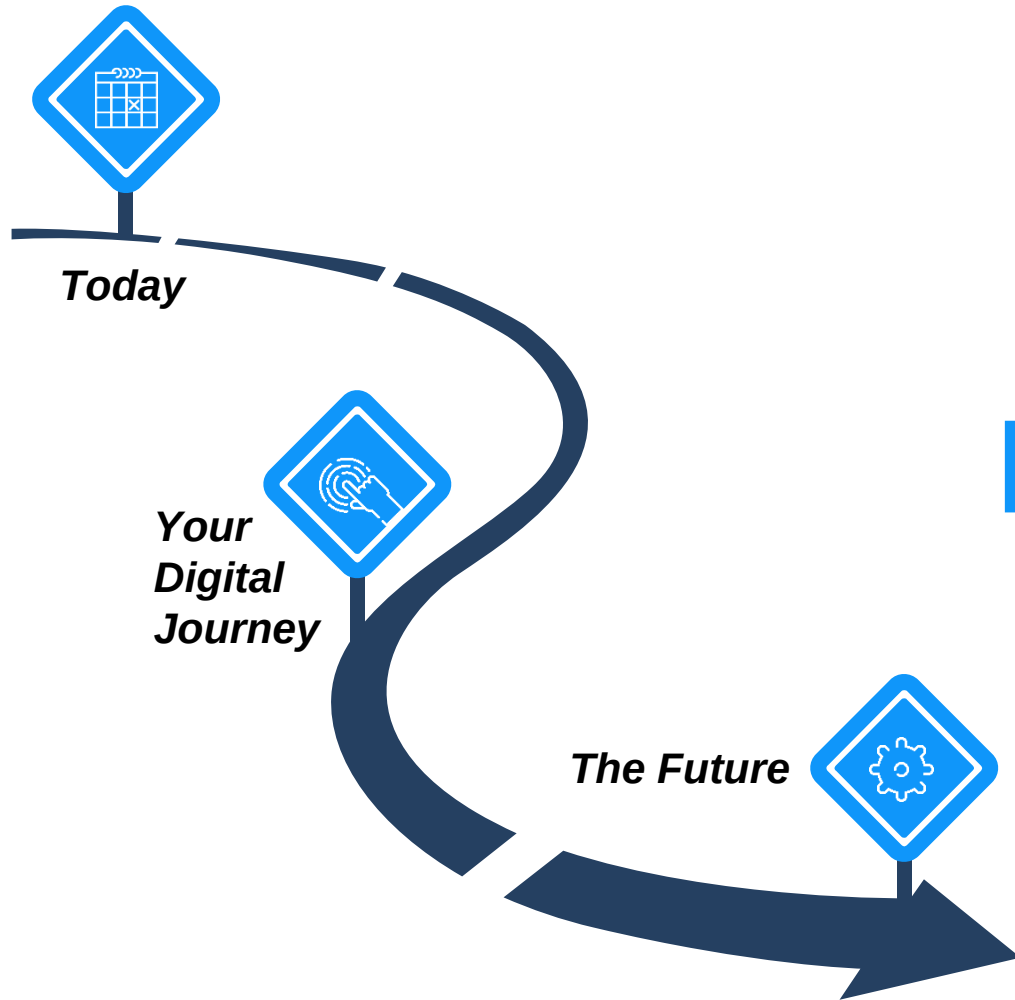
You define high performance agile delivery

Give us big ideas on Digital and core transformation

Our strategy is informed by the beliefs of our clients

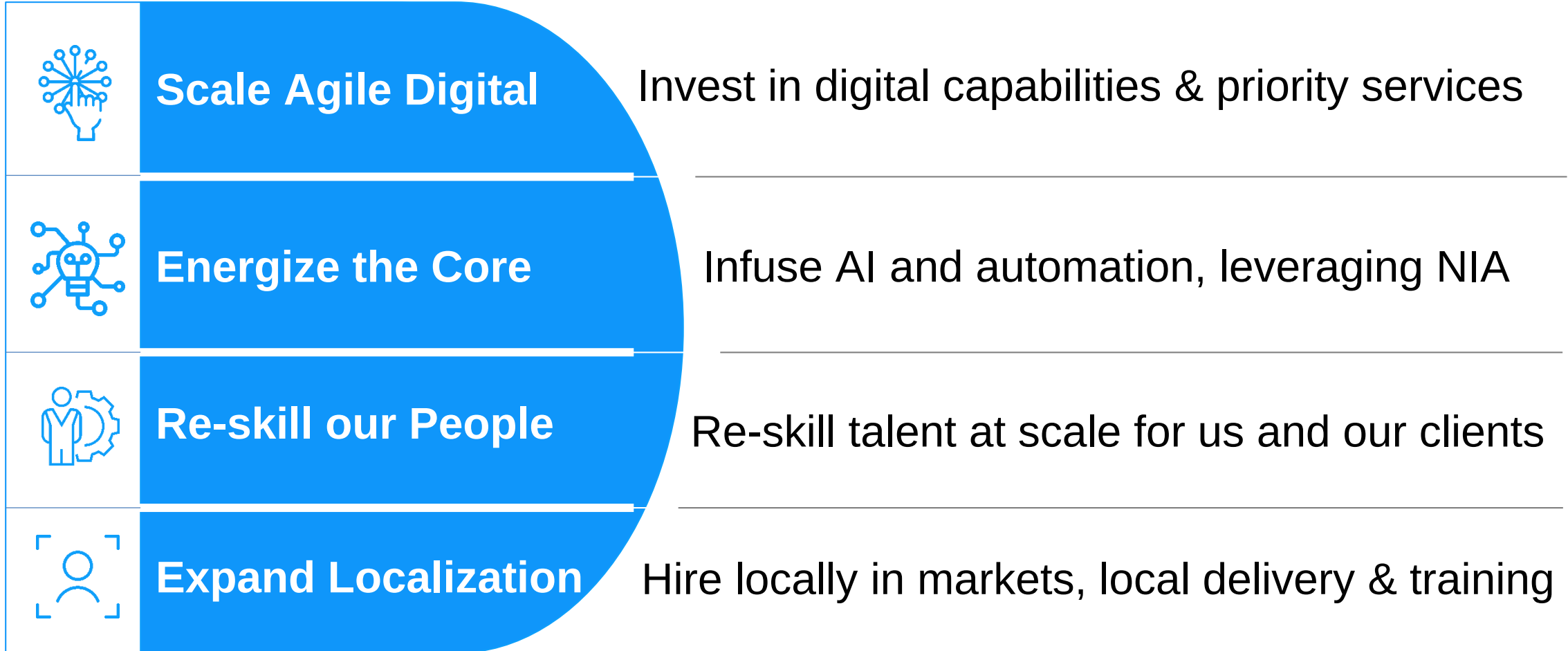
- 1 They are witnessing an exponential increase in the adoption of Digital
- 2 The extent of disruption varies, some are being disrupted, some disrupting
- 3 Focus has been on re-imagining the experience, been slow to digitize the core
- 4 Service line boundaries are blurring, looking for integrated solutions
- 5 *Digital* is not just about technologies but driving business outcomes

We are well positioned to help our clients navigate their digital journey

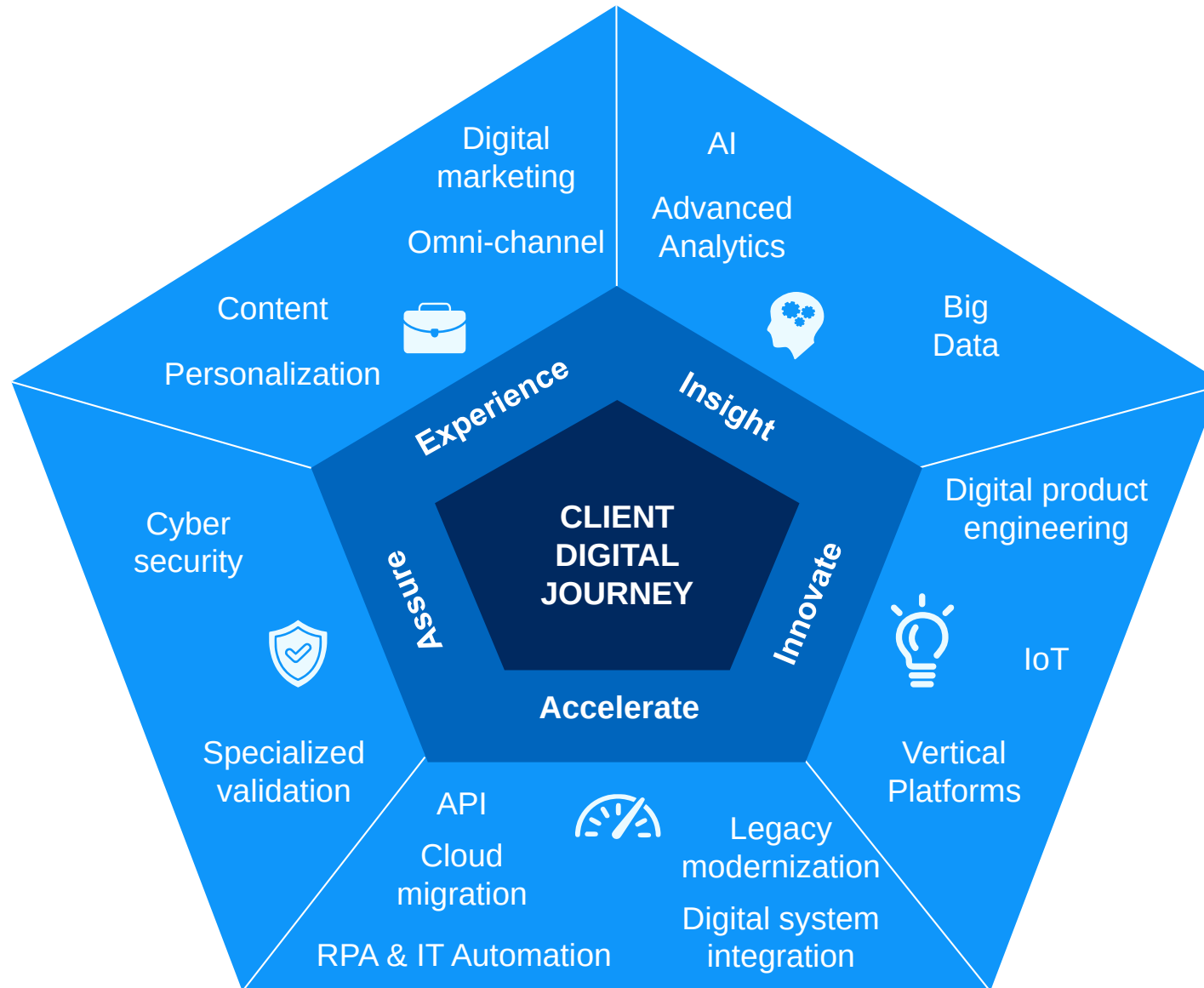


Navigate your Next

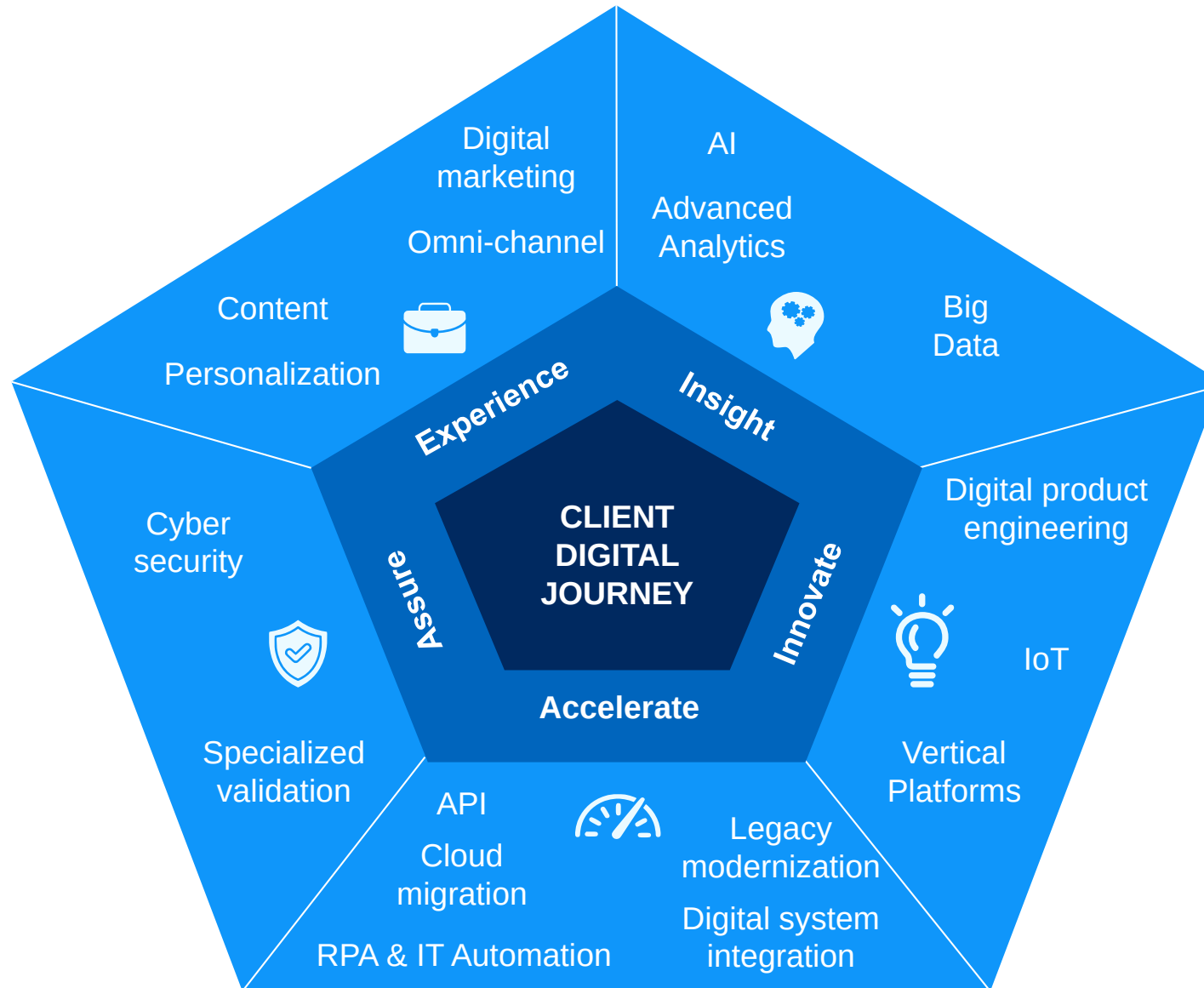
Expanding client relevance with four pillars



Our Agile Digital service architecture is comprehensive



The Agile Digital market opportunity estimated to be ~ \$160Bn to \$200Bn



We have a large and growing Agile Digital portfolio

\$2.79 Bn

**Digital Revenues
FY18**

25.5%

**of our total
FY18 revenues**

Our scalable software and platforms are part of our portfolio



**Automation, AI and
business application
platforms**

50+ customers
10,000+ processes automated with RPA
50,000+ bots are live



**Industry leading suite
of digital and core
banking solutions**

1.3 million+ bank accounts
16.5% of the world's adult banking population
Footprint across 100 countries



**Leading platform in
the insurance and
financial services
industry**

750,000+ transactions managed monthly
2 million+ agents & representatives managed

We have a structured approach to creating investor value

01



Growth with strategic investments

Scale Agile Digital with key investments:

Go-to-market
Localization
Capabilities

02



Programmatic inorganic moves

Invest in inorganic moves to expand client relevance

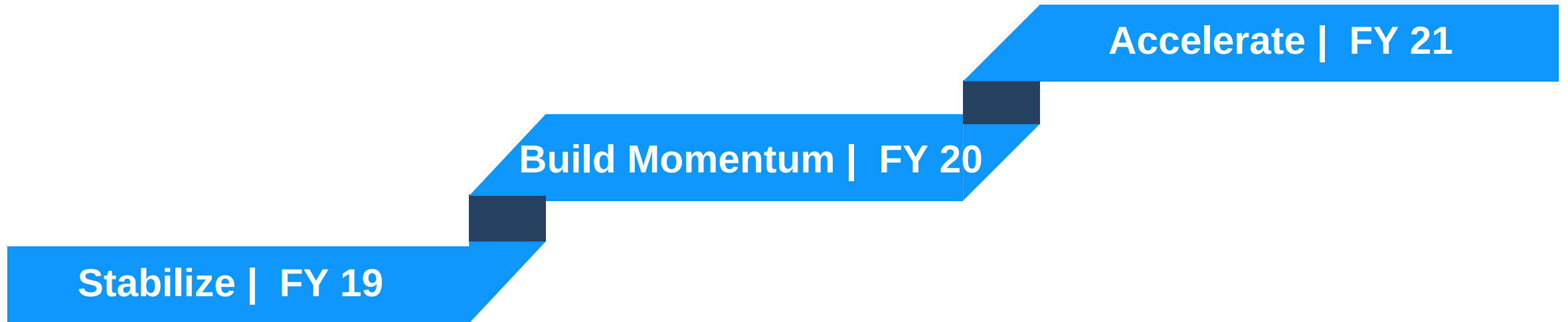
03

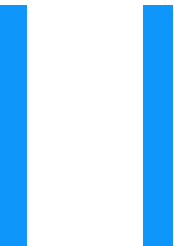


Disciplined capital allocation

Given high RoE, return up to 70% of free cash flows

We have set a 3-year roadmap to achieve our objectives

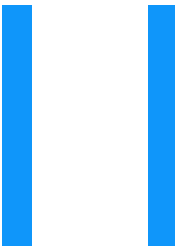




Infosys

Analyst Meet

2018



STRATEGY PILLARS

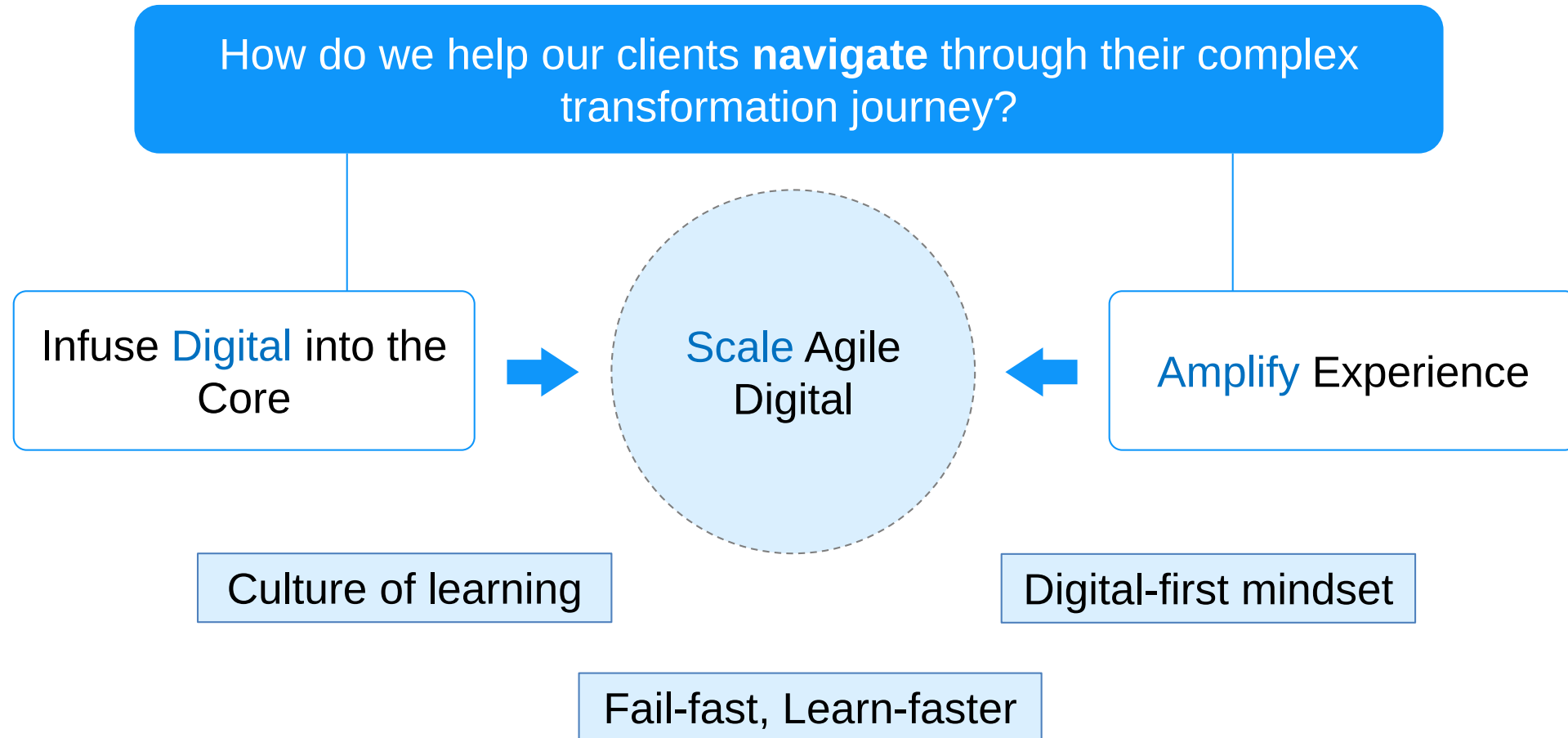
- i **Scale Agile Digital**
- ii **Energize the Core**
- iii **Re-skill our People**
- iv **Expand Localization**



SCALE AGILE DIGITAL

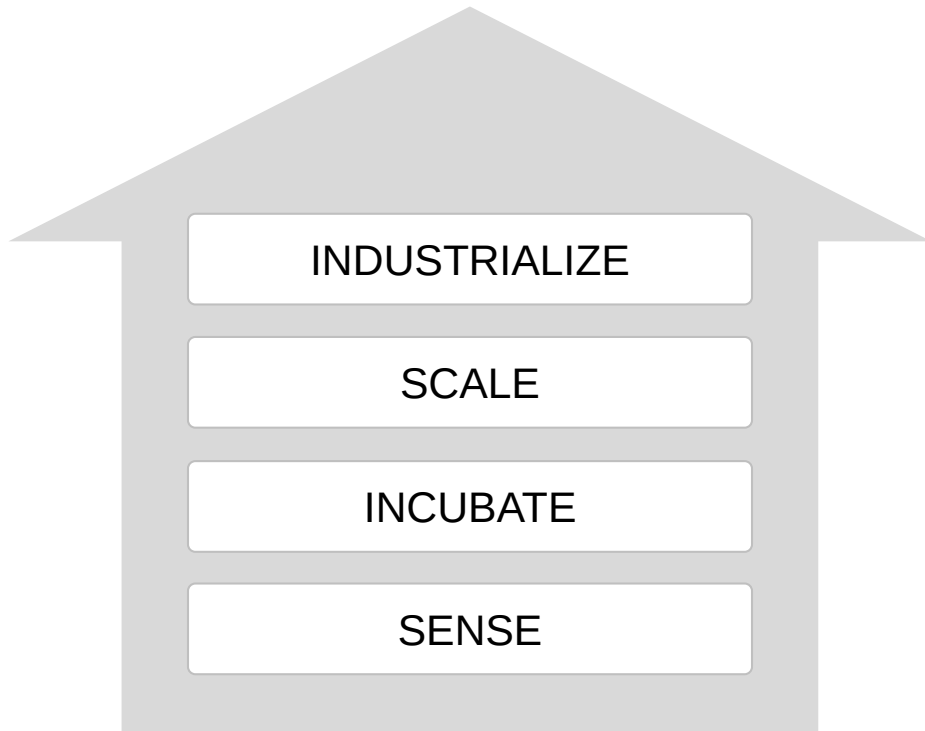
Ravi Kumar
President

Market forces are reshaping the future, shifting business and operating models



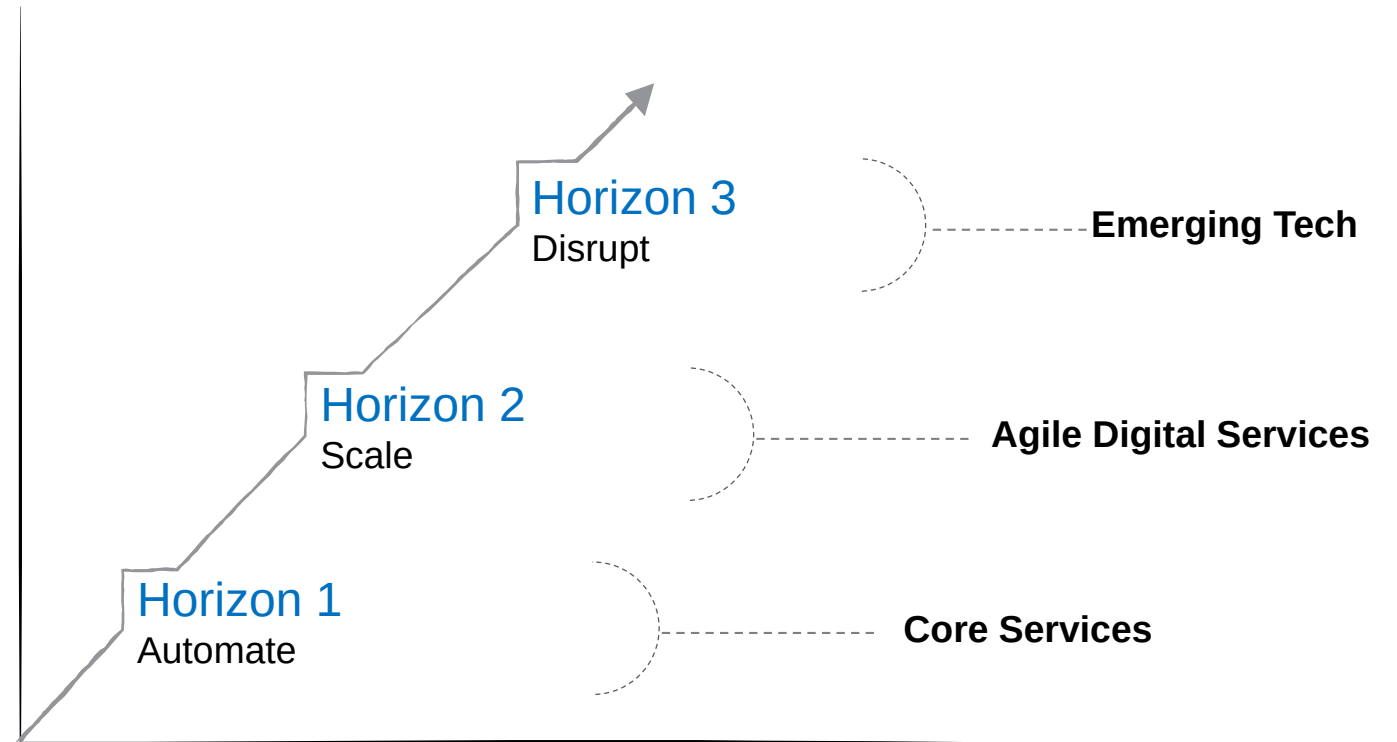
We are future proofing our service portfolio

ENGINES OF GROWTH



Trends and Opportunities

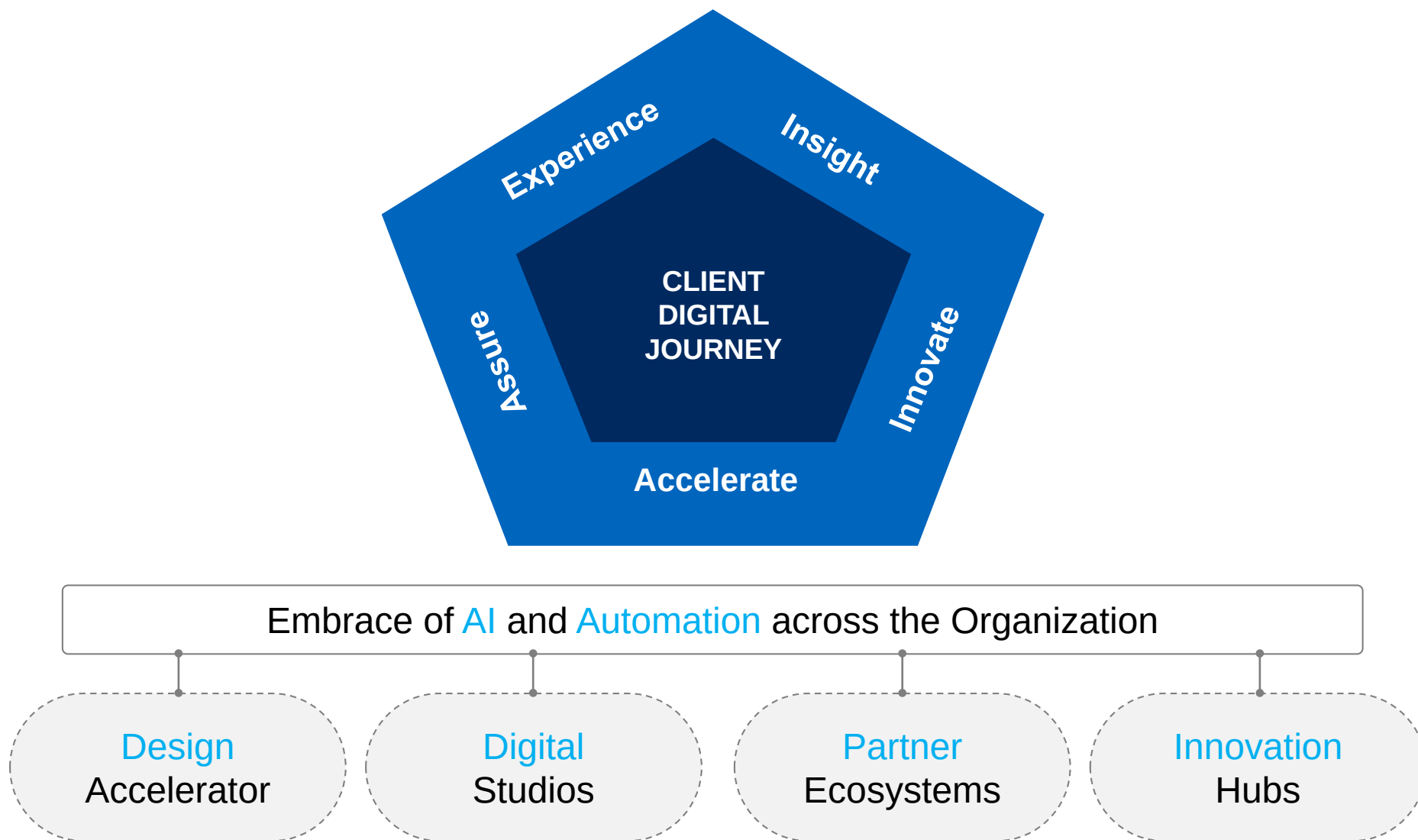
THE THREE HORIZON FRAMEWORK



Source: *The Alchemy of Growth*

Scale Agile Digital

Staying relevant to help our clients navigate their digital journey

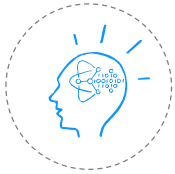


Experience

Design-led transformation. From brand to experience.



Design accelerator partnership with a leading design school



Strategic design consulting capabilities



New, integrated offerings led by digital experience creation



Refactoring talent



Digital Studios

Brilliant Basics

4 EMEA studios

Wongdoody¹

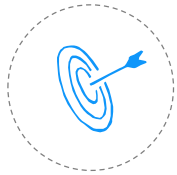
2 USA studios

APAC and LATAM studios planned

¹Wongdoody acquisition expected to close in 1Q FY19

Insight

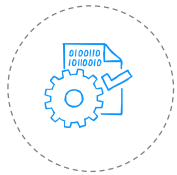
Do 100x more. Do it yourself



IP led differentiation: Genome, Hawkeye



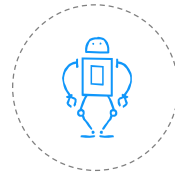
Bundled solutions with new age partners



Campaigns across our client base



Data scientist capabilities



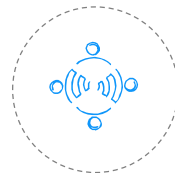
Emerging AI powered solutions e.g. next gen Chatbots



Consulting-led demand generation



Launch of new offerings



Refactoring talent

Accelerate

Keep your Core. Keep Innovating.



Campaigns to increase adoption of Open Source, DevOps and Agile



Strong relationships with strategic partners for joint GTM and solutions



Differentiation through IP and Solutions



Subscription models bundled with Infosys IP



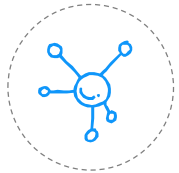
Full-stack developer & architect capability



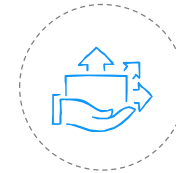
'Consult-sell-deliver' capabilities to influence downstream business

Innovate

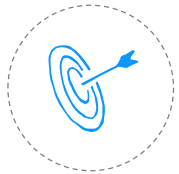
Bridge the physical and the digital, with software and platforms



Unique collaboration for autonomous technology



Co-creation of IP with clients leveraging NIA



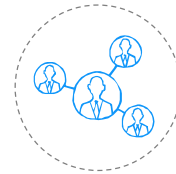
Industry 4.0 Assessment, Future of Production and Infosys Knowledge Platform



Re-skilling for technologies of tomorrow



Ecosystem of partners, startups and academia



Modernizing McCamish platform

Assure

Run the Business. Not the Risks.



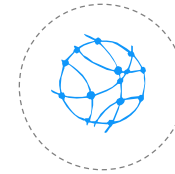
Cyber Defense Centers



1 Million+ assurance use case repository



ICSP - Differentiation based on People + Software



Campaigns on 'vulnerability assessment'



Security architect capabilities



New age assurance capabilities

Ecosystem partnerships are vital to scaling Agile Digital



**LARGE
ECOSYSTEMS**



**NEW AGE
ECOSYSTEMS**



**ENTERPRISE
PARTNERS**



**INDUSTRY
GROUPS**



**STARTUP
ECOSYSTEMS**

CLIENT SUCCESS STORIES

Karmesh Vaswani
EVP



**A WORLD LEADER IN NETWORKING,
HI-TECH PRODUCTS AND SERVICES**

DELIVERING NEXT-GEN CUSTOMER EXPERIENCE



“We're looking to use digitization to be able to simplify, standardize, and automate many of the processes that drive work.

We really appreciate Infosys' flexibility and ability to change with us. ”



WHY REINVENT?

Create world-class customer experience and drive efficiency across operations

HOW WE DID IT

Converting back office to Elite agents in front office focusing on customer experience and building value to reinvent customer's operations

- Operations Excellence
- Process Orchestration
- Automation at Scale

WHAT WE ACHIEVED



95%

of cases processed through online customer service portal are resolved without human intervention

1.5+million

Digitized Cases per year



80%

Savings in dollars spent

~50%

reduction in Back Office Agents



33%

Forecasted Cost Savings from baseline "Cost to serve"

8Mn

hours of wait time eliminated



Amanda



Excellent

Excellent product .. neatly packed .. Ontime delivery.
What else you can ask for. Satisfied.



John Wick



Very Good

Fast delivery and the product is very good



Nickson



Awesome.

Awesome pair of shoes! Been using them for the past
6-7 months, highly satisfied with the brand. Go for it!!

**A WORLD LEADER IN SPORTS GOODS,
FASHION AND LIFESTYLE PRODUCTS**

AN AMBITIOUS DIGITAL VISION. REALIZED.



***“Infosys helped us to re-imagine and execute our
Digital journey at every stage of the value chain to
provide a unique, personalized and enriching
consumer experience”***

WHY REINVENT?

Ambition to quadruple their e-commerce revenue in 4 years.

They leveraged every consumer touchpoint to create insights which shape experiences that are premium, connected and personalized.

HOW WE DID IT

- Conceptualized “**Consumer Genome**” by bringing together 5000+ consumer attributes combinations
- Single consumer view through platform agnostic eCommerce
- Conceptualize and accelerate implementation of new Digital capabilities across markets including insights, campaigns, CRM and omni-channel commerce

WHAT WE ACHIEVED



>35% Repeat buyer rate
2X market share growth in the largest market
67% NPS improvement



<30 mins
for segmentation of any marketing campaign using consumer genome concept



80% savings in delivery time
50% savings in shipping cost



ONE OF THE FASTEST GROWING MULTI-MODAL
LOGISTICS ENTERPRISE

PLATFORM-LED BUSINESS GROWTH AT A FORTUNE 200 LOGISTICS STARTUP



“Infosys has built platforms that have become the new channels of growth for this extremely fast paced high growth logistics organization improving valuation and profitability.”

WHY DISRUPT?

Client wanted to establish a cloud-based, digital freight marketplace that is fully automated, self-learning and dynamic.

A platform to provide shippers with real-time visibility and opportunities to realize time and cost savings

HOW WE DID IT

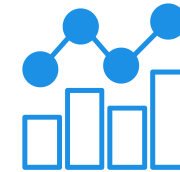
We were engaged right from the concept stage and we jointly defined the strategy that set stage for this disruption.

- Build scalable, extensible and agile architecture, rolled out across multiple Business Units
- Capability building through continuous customer and carrier engagement
- Data science-led actionable insights and BI to accelerate adoption and roll out

WHAT WE ACHIEVED



~20% improvement in Load Profitability



5 customer acquisitions within 3 months of launch. Created an additional pipeline of revenues that is on-track to contribute to 15% increase in annual revenues



93 days to launch industry disrupting digital marketplace platform for first mile, middle mile and last mile logistics



FROM A TELCO TO A TECH-CO



“The value we have been able to create via our global agile delivery model has exceeded all our expectations.”

Peter Corrigan,
Executive Director, Telstra Software Engineering

23rd April 2018

WHY REINVENT?

To simplify Telstra's business by providing seamless digital experiences, launch products and services faster with deep involvement from customers

In summary, create a brilliant connected future for everyone.

HOW WE DID IT

Telstra & Infosys Co-created a **High Performance Software Engineering (HPSE)** model:

- Adopted digital ways of working
- State-of-the-art digital delivery centers enabling Co Creation and Innovation
- Small and Nimble autonomous teams delivering multiple releases
- Minimal viable product approach to create what is right for customer
- Automation that allows us to move at speed with confidence

WHAT WE ACHIEVED



~98%

Requirements to Go Live reduced from 2+ months to on demand



~77%

Deployment cycle reduced from 3 months to 3 weeks



THE ADECCO GROUP

FROM DISRUPTED TO DISRUPTOR



Developed in close collaboration with Infosys, Adia is a great example of our strategy to co-create new solutions in order to realize our vision of the future of work. Co-creating with leading partners is key to success – not them or us but them and us.

What we have achieved in 24 weeks is more than what our competitors have achieved in 3+ years.



WHY REINVENT?

Uber-ize Adecco's business and transform their staffing model to stay ahead of digital disruptors

HOW WE DID IT

Co-created a digital start-up business Adia to launch a staffing app with:

- 8 Super-Agile sprints for different digital platforms
- Integration from 6 interfacing systems
- Latest technology stack with mobile first, cloud based approach

WHAT WE ACHIEVED

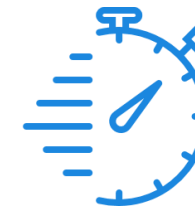


Significant growth



Just 24 weeks

from concept to launch with 250+ screens across 7 digital platforms



<1 minute

to onboard a candidate, and <48 hours to pay by digitizing payments infrastructure

ENERGIZE THE CORE

Narsimha Rao
EVP

Using lean, automation and AI we are energizing *our* “core”

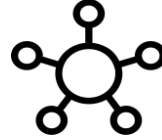
- 1  Standardized toolsets & CoE
- 2  Bottom-up automation opportunities
- 3  Integrated, modular platforms
- 4  Service Line R&D teams
- 5  Focus on large programs

- 1  Incentives for automation
- 2  Lean & Automation Academy
- 3  Individual productivity

Our AI & automation service energizes *our client's* “core”



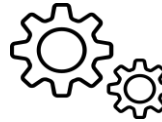
**AI & automation
Consulting**



**AI & automation
COE execution**



Cognitive Solutions



**AI & automation
Managed Projects**

In-house Solutions

Infosys NIA
Purposeful Artificial Intelligence

iECP

assistedge
Robotic Process Automation

3rd Party Solutions



blueprism®

UiPath

Cortana



WorkFusion

AUTOMATION
ANYWHERE



Conversational Bots



Robotic Process Automation



Cognitive Automation



Machine Learning, Analytics



Computer Vision & Speech



AN AUSTRALIAN “BIG FOUR” BANK

ACCELERATING DIGITAL WITH TEST AUTOMATION

The client’s landscape included over 1,000 different applications residing on a complex architecture and hybrid mix of technology.

The need of the hour was simplifying quality assurance (QA) as the client released newer products and services to win in the new digital economy.

WHY REINVENT?

Create standardized testing practices that can enable faster releases, capitalize on new opportunities and help them win

HOW WE DID IT

Established centralized test environment management services (TEMS) to consolidate the distributed support function

- AI-based testing optimization with progressive and regressive testing
- Robot-as-tester to enable end-to-end business process automation
- Service & data virtualization
- Digital testing solutions improving customer experience

WHAT WE ACHIEVED



30%

cycle time reduction through continuous testing and 20% improvement in release frequency



30%

effort reduction



85%

early defect detection
Digital testing solutions resulted in 99.8% quality



DIGITIZING THE MORTGAGE SERVICING VALUE CHAIN

Select Portfolio Servicing, Inc. (SPS) is a nationally recognized mortgage servicer specializing in the servicing of single-family residential mortgages. It processes 620,000 loans with a portfolio size of close to ~\$110 billion in unpaid principal balance (UPB). Their growth is tied to faster processing and compliance: they must file full data validation within the first 60 days of onboarding a loan. Digital transformation was the only way forward.



WHY REINVENT?

Digitize high-touch core business processes to accelerate the speed of acquisition and scale of portfolio growth

HOW WE DID IT

A total of 9 mortgage use cases developed on the Nia platform with automation, ML and AI:

- Enhanced OCR: for loan audits
- AI engine: algorithmic processing with self-learning
- Dynamic workflows: scalable for different outcomes

WHAT WE ACHIEVED



\$8.67 billion

worth of unpaid principal balance (UPB) onboarded with 78,000 loans in one instance: in just 36 days, 24 days ahead of regulatory deadline



90% faster

audit time for loans with automation: from 124 min/case to 12 min/case



~50-60%

benefit in costs of boarding/servicing with ~2x to 3x capacity amplification



**A FORTUNE 100 U.S.-BASED
INSURER**

AUTOMATION DRIVES THE NEW MONITORING COMMAND CENTER



With 75,000+ batch jobs running, the client faced stability issues with 24,000 abends (abnormal ends) every year.

Infosys got engaged in identifying automation opportunities that would save 50,000 hours in application maintenance.

WHY REINVENT?

Transform the application landscape with a single view of operations driven by automation

HOW WE DID IT

After extensive value stream analysis (VSM) and day-in-the-life-of (DILO) analysis, set up an automation-intensive Batch Process Command Center

using Infosys Nia

- Provides aggregated performance metrics at portfolio, application and business process level in real time
- Detects SLA and downstream impact
- Smart pattern analytics for actionable insights

WHAT WE ACHIEVED



7 use cases

for automation using Infosys Nia, with 30 ideas identified for implementation



30%

reduction in batch abends within 3 months



12%

effort savings in monitoring activities

RE-SKILLING OUR PEOPLE

Pravin Rao
COO

The cornerstones of re-skilling our talent at scale

Learning Ecosystem

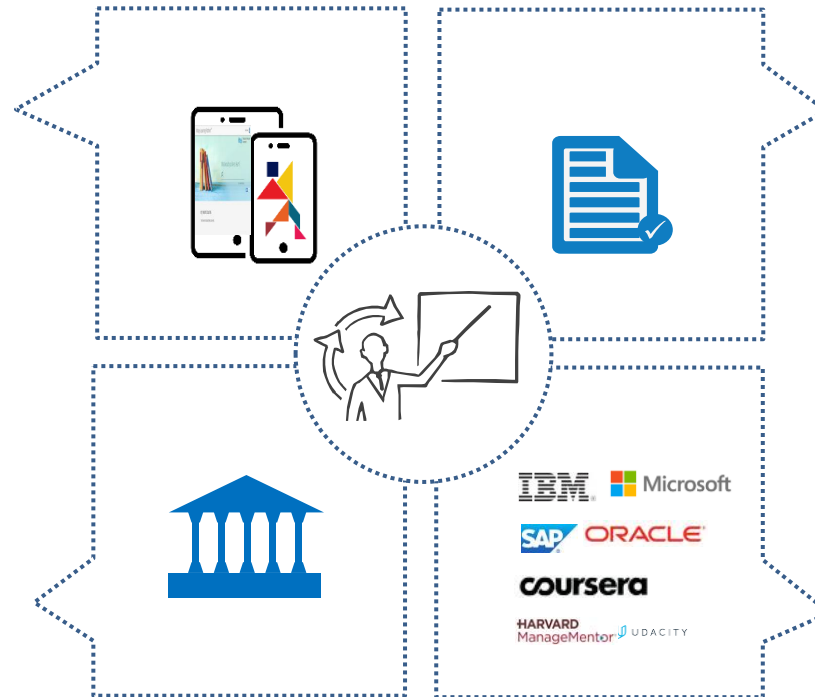
Immersive and experiential learning

Anytime-anywhere learning platforms

Redesigned training curriculum

Academia

Partnerships for curriculum design and training



Infosys Research

Center for Emerging Technology Solutions

Incubation of new offerings

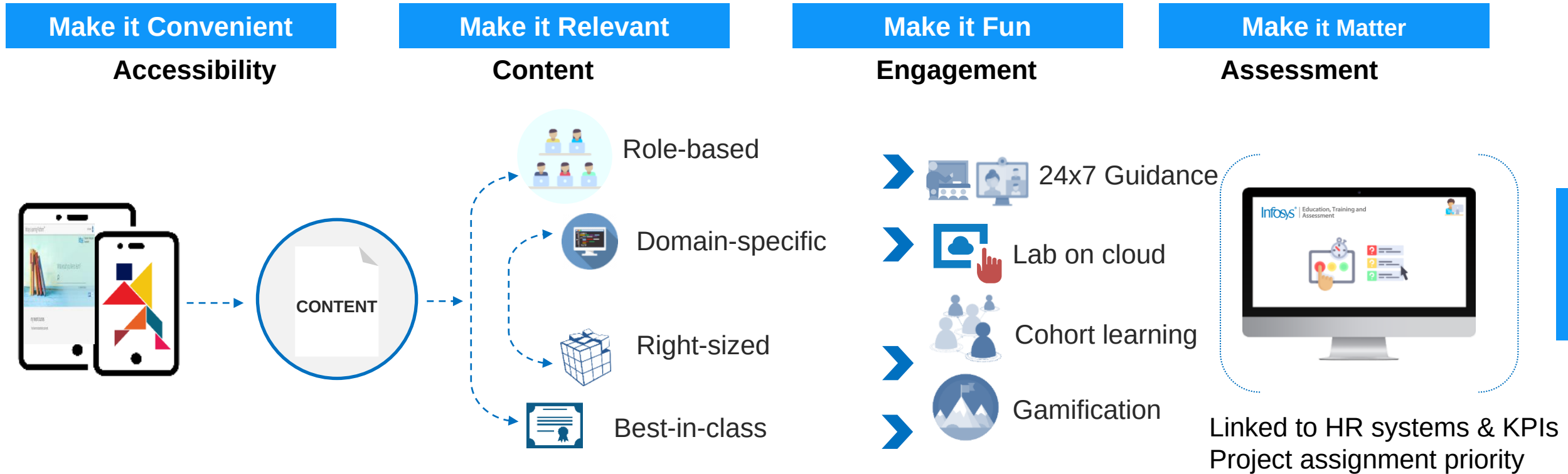
Partnerships & Collaboration

ISV/Product company partnerships

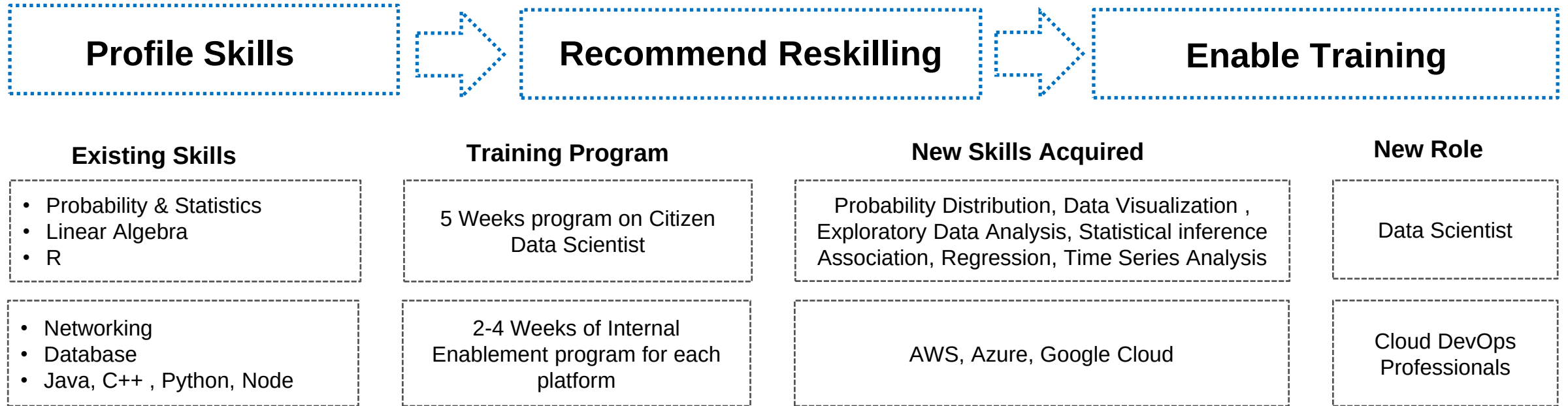
Joint cohorts with clients and partners

Collaboration with content providers

Our learning ecosystem makes high quality training available easily



Re-skilling for Agile Digital creates relevant talent for us and for clients



EXTENDING AGILE DIGITAL RESKILLING TO CLIENT ORGANIZATIONS

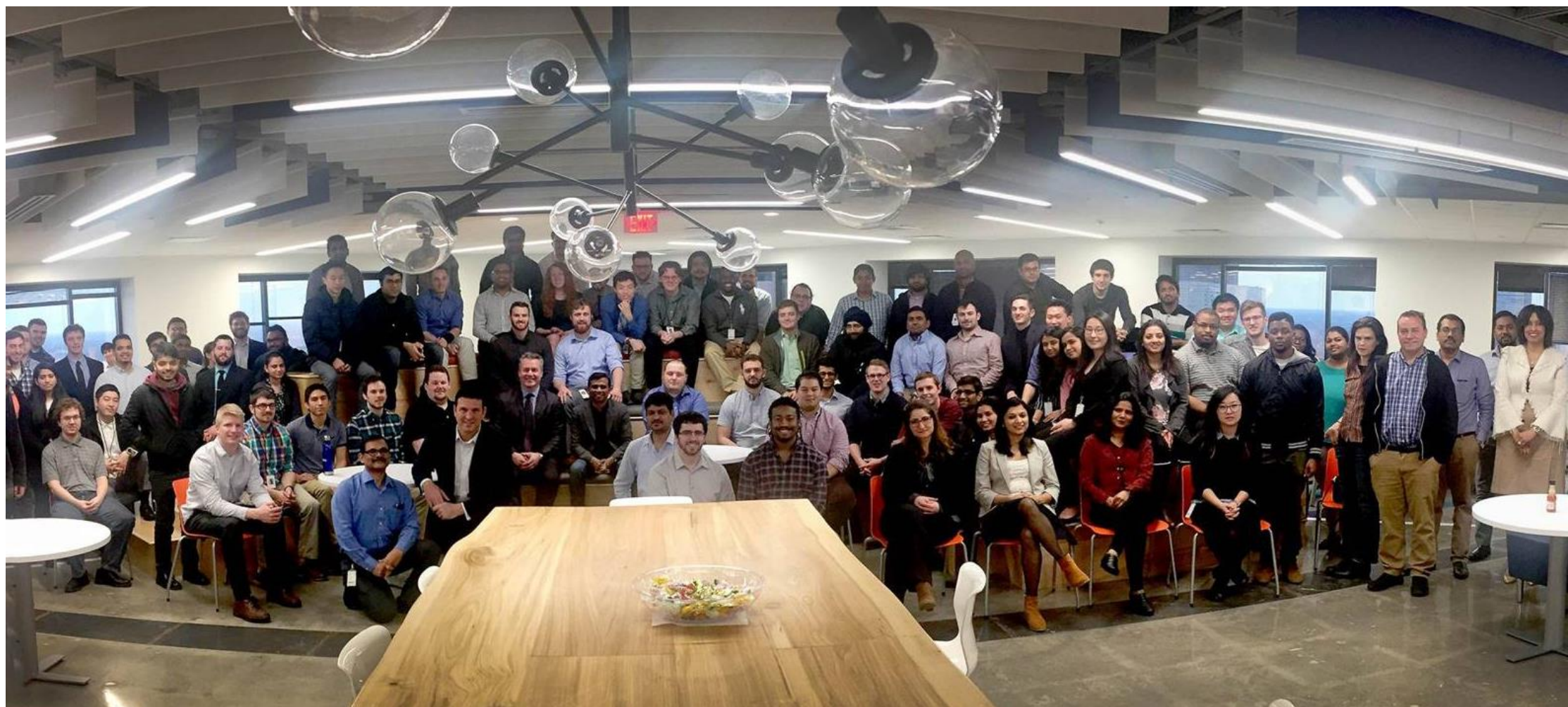
- Our global technology and innovation hubs will enable customer employees along with local talent
- E.g. 500+ client employees of a leading banking client trained in Big Data skills

Anytime, Anywhere Learning



EXPAND LOCALIZATION

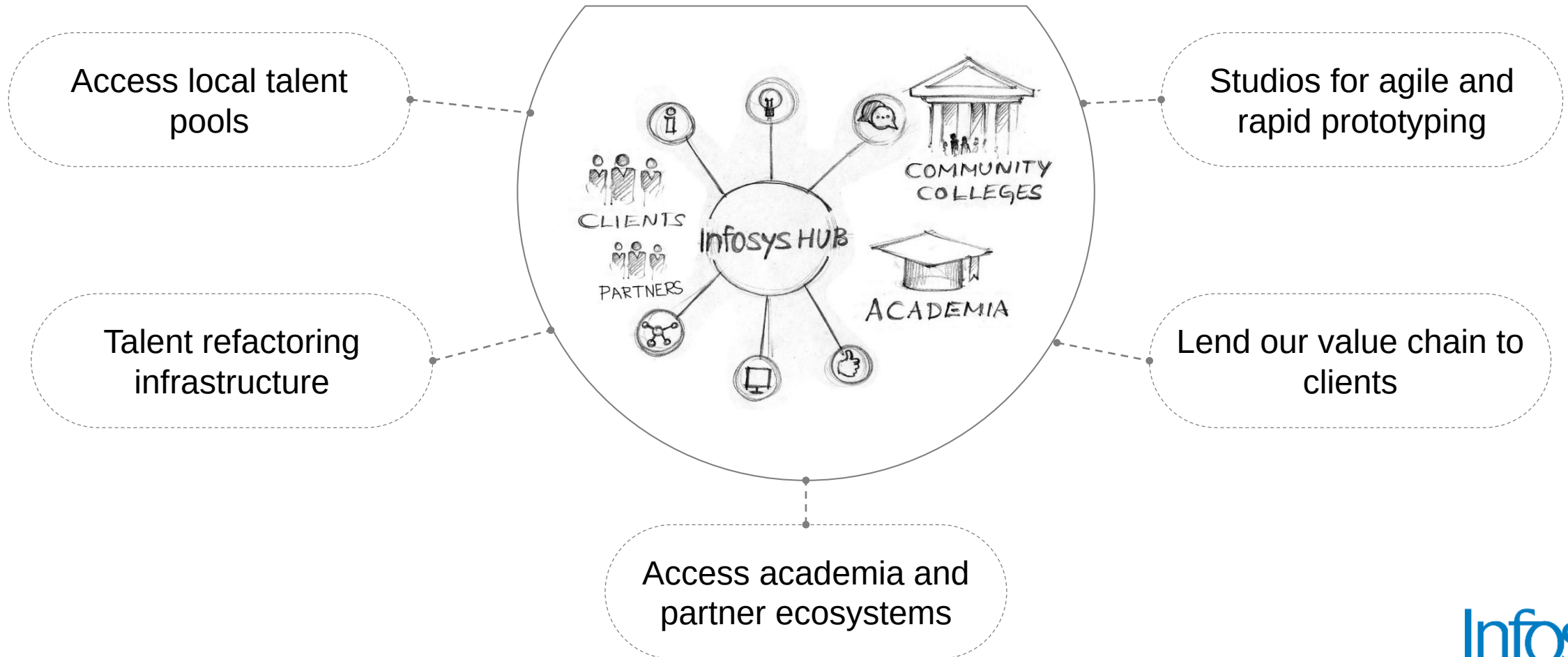
Ravi Kumar
President



We are building local innovation & tech hubs, closer to our clients

ONSITE | **NEAR SHORE** | OFFSHORE

Four US hubs to be operational in FY19



Indiana Hub Video

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2018

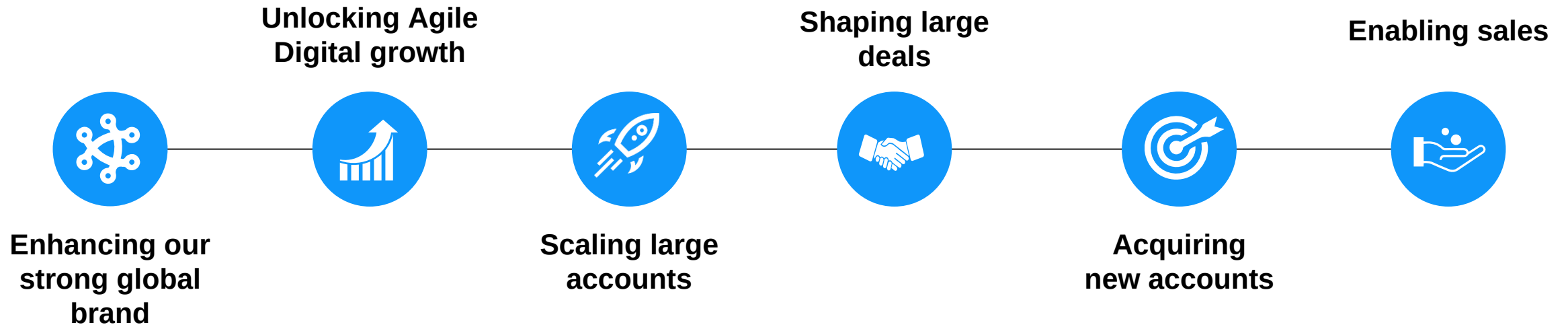


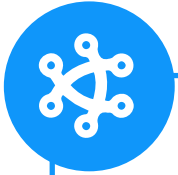
BREAK

GO-TO-MARKET

Mohit Joshi
President

Our investments in Sales & Marketing will further strengthen our ability to help clients “Navigate your Next”





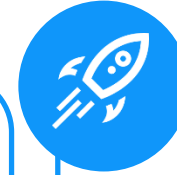
Enhancing a strong global brand

- Brand differentiation in Agile Digital
- Compelling global employer brand



Unlocking Agile Digital growth

- Front-end capability
- Industry specific digital stacks, studios, & labs



Scaling large accounts

- Augment account teams with digital experts
- Proactive partnering



Shaping large deals

- Amplify deal origination
- Deal specialists
- Differentiated solutions



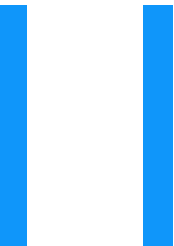
Acquiring new accounts

- Geo & sub-segment BDMs
- Differentiated incentives



Enabling Sales

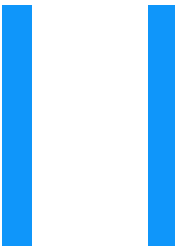
- Infosys Sales Academy
- Lex: learn on the go
- Systems to connect & collaborate



Infosys

Analyst Meet

2018



FINANCIAL PERFORMANCE

M.D. Ranganath
CFO

Safe Harbor

“Certain statements mentioned in this presentation concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.”

Robust FCF, healthy EPS growth and RoE in FY18

- Free Cash Flow (FCF) has been robust in FY18; healthy EPS growth and RoE

- Resilient margins
- Efficient capital management

FCF¹
up 15.3%

EPS
up 17.8%²

RoE
23.9%

- Competitive cost structure through productivity & automation

- Revenue growth is faster than headcount growth
- Employee cost as % of revenue is stable

Revenue
up 7.2%

Headcount³
up 1.9%

- Predictable and comprehensive capital allocation policy

All numbers are based on IFRS USD consolidated financial statements

¹ Free Cash Flow = Net cash generated from operations – Capital expenditure

² FY18 EPS includes positive impact of \$0.09 from Advance Pricing Agreement (APA) with the US IRS concluded earlier in the year

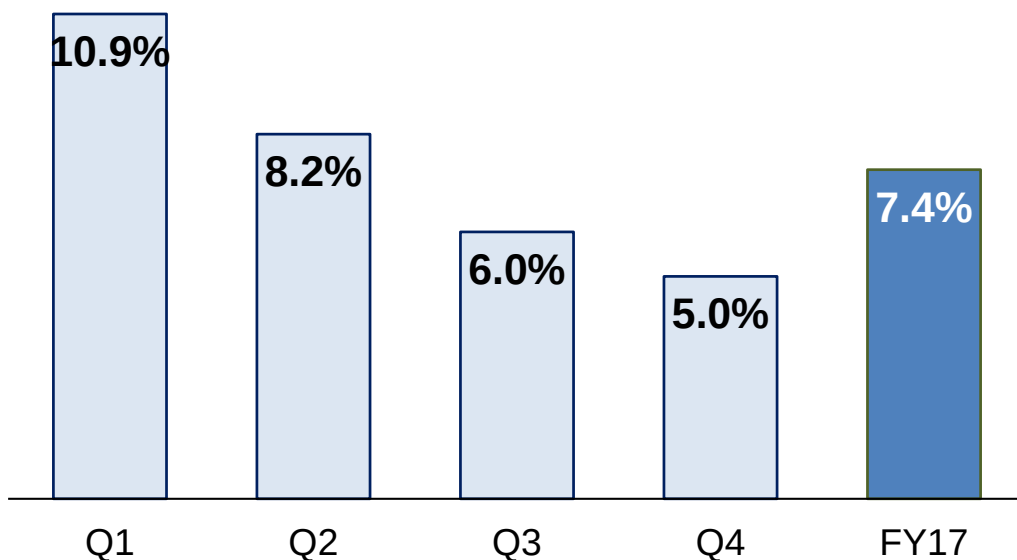
³ Infosys group

Our revenue growth trajectory – FY18 vs. FY17

Revenue growth – YoY%

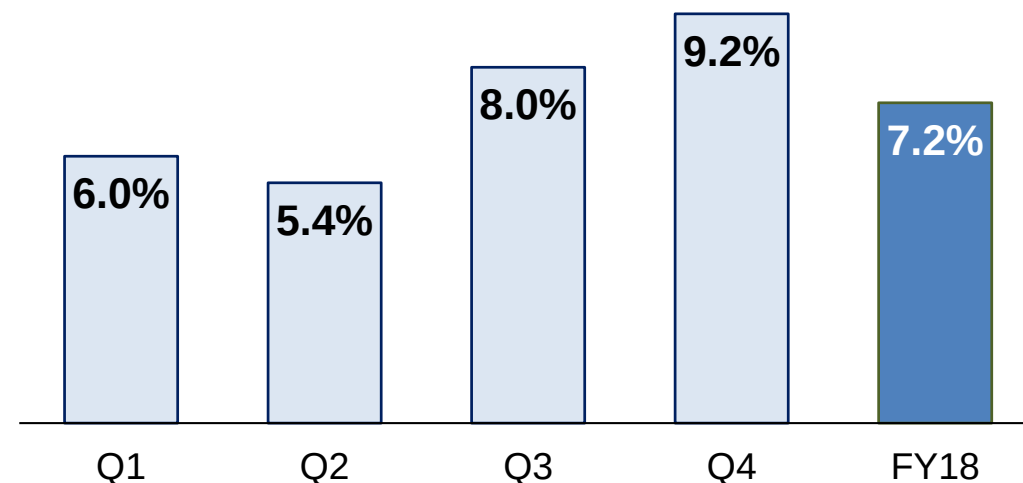
FY17

FY18



8.3%

in constant currency



5.8%

in constant currency

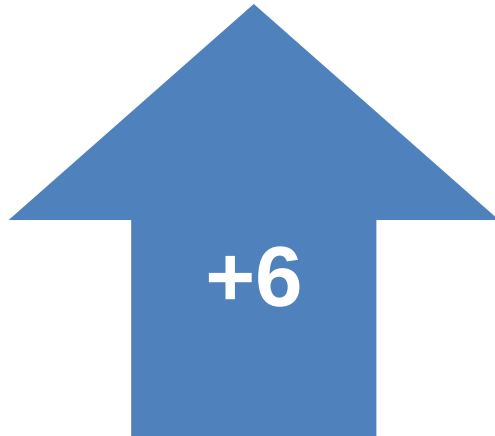
Digital revenue is 25.5% of total revenue in FY18

All numbers are based on IFRS USD consolidated financial statements

US\$ 100 Mn+ and US\$ 1 Mn+ clients – Uptick in the last two years

US\$ 100 Mn+ clients

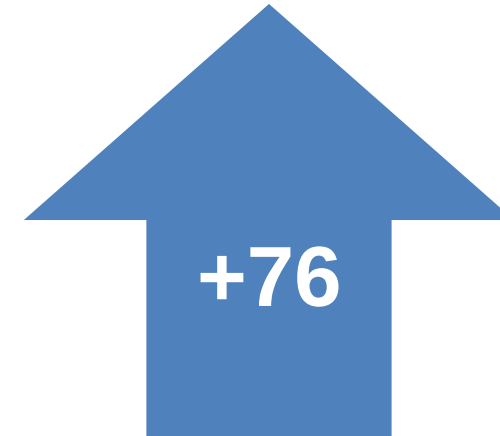
FY18 : 20



FY16 : 14

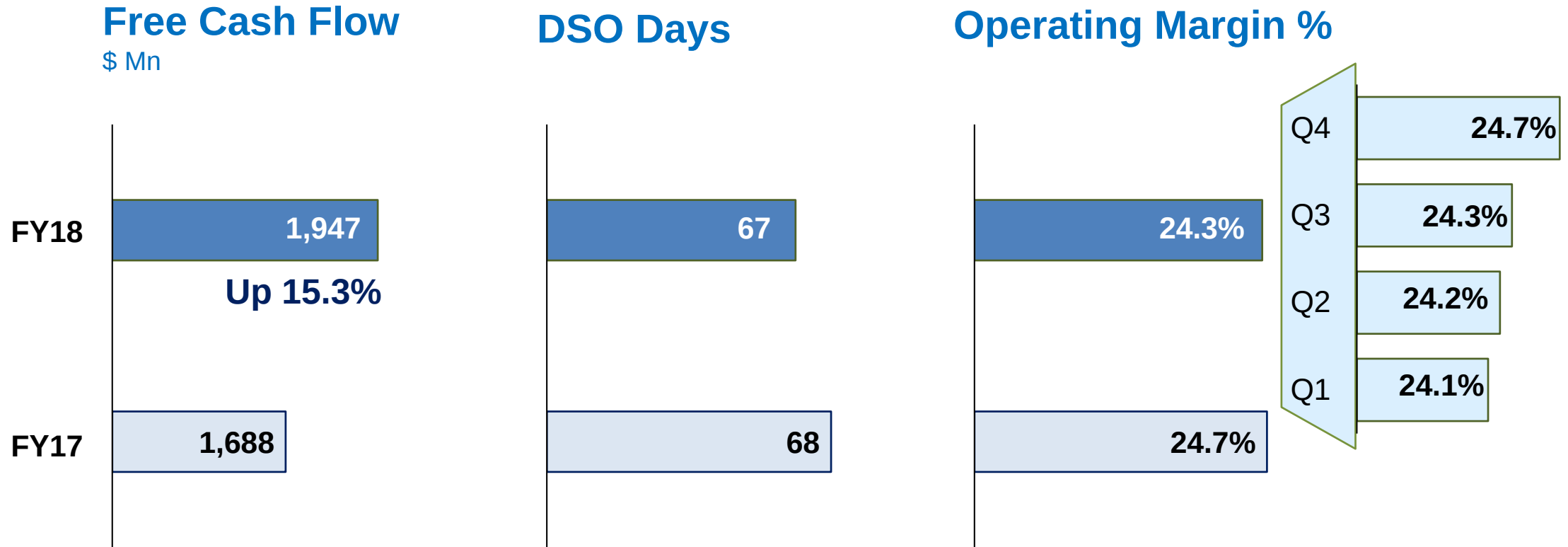
US\$ 1 Mn+ clients

FY18 : 634



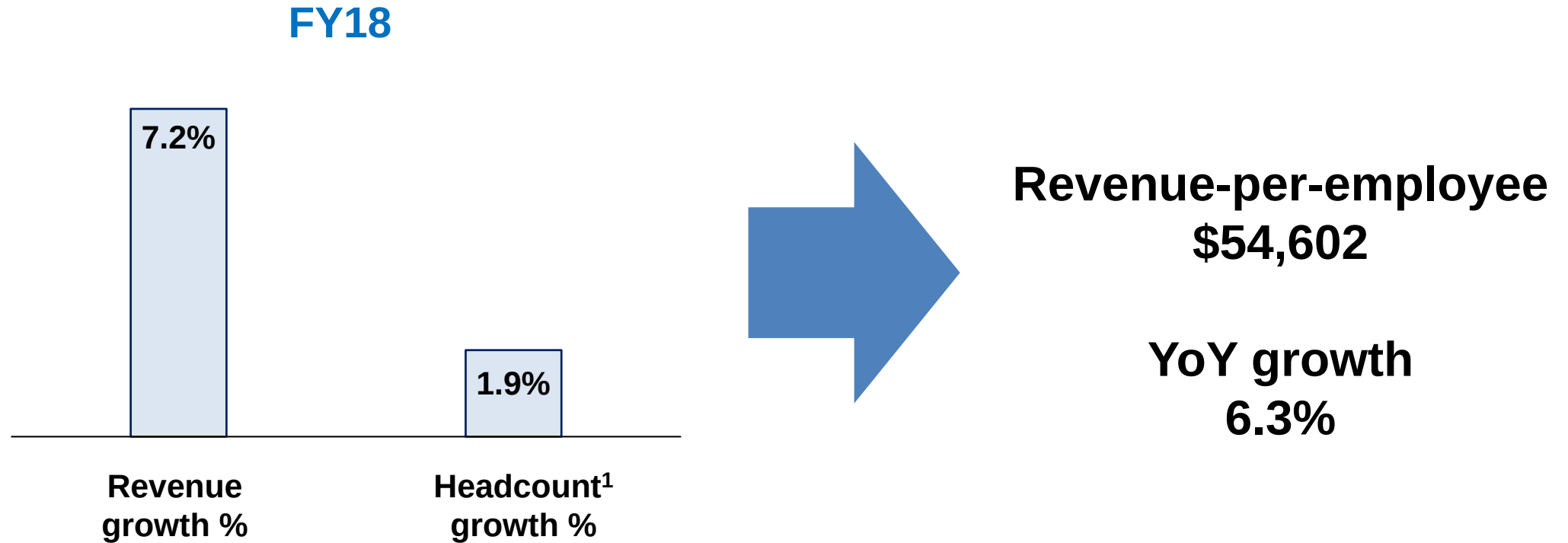
FY16 : 558

Resilient operating margin and robust Free Cash Flow



All numbers are based on IFRS USD consolidated financial statements

Increase in revenue-per-employee – Primarily driven by productivity improvements

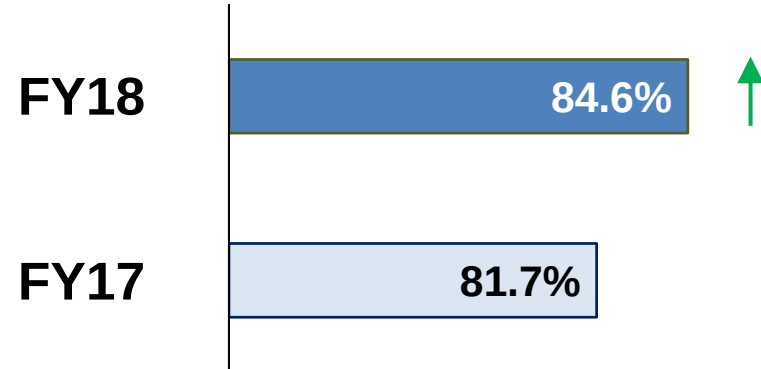


All numbers are based on IFRS USD consolidated financial statements

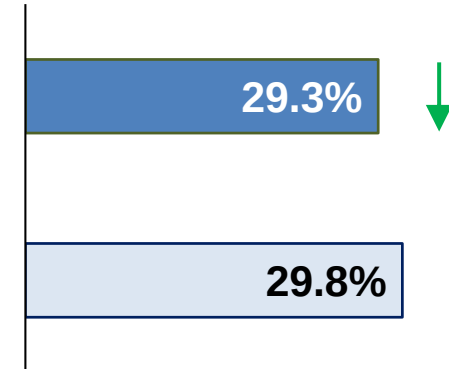
¹Infosys group

Key operational efficiency parameters have improved in FY18

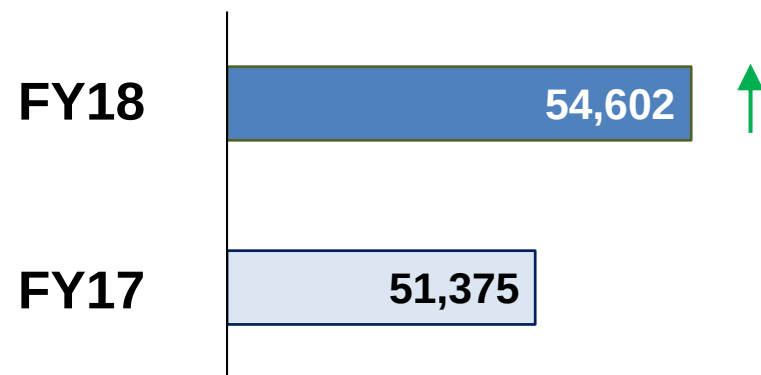
Utilization



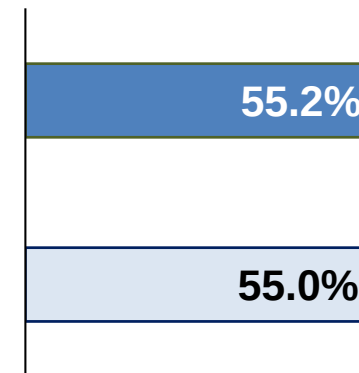
Onsite effort mix



Revenue per FTE (\$)



Employee cost as % of revenue



All numbers are based on IFRS USD consolidated financial statements

EPS growth and RoE have been healthy

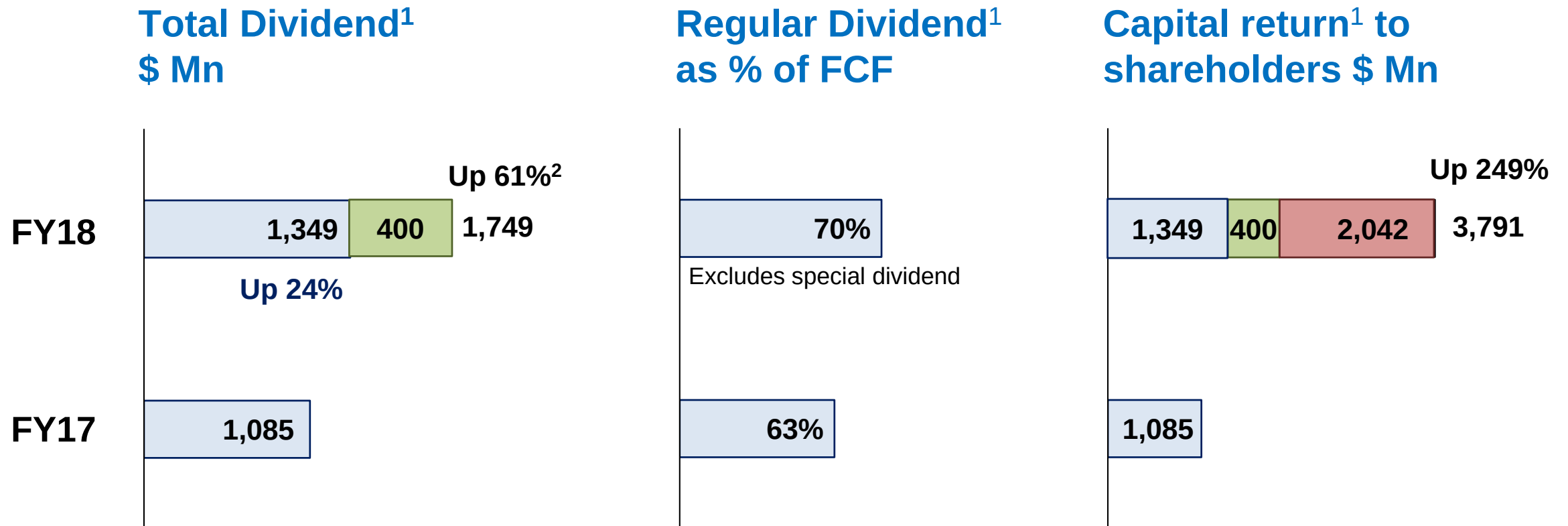
	FY17	FY18
EPS growth %	4.3%	17.8% ¹
RoE %	22.0%	23.9%

All numbers are based on IFRS USD consolidated financial statements

¹ FY18 EPS includes positive impact of \$0.09 from Advance Pricing Agreement (APA) with the US IRS concluded earlier in the year

Capital allocation policy – Implemented in FY18

Regular dividend	Special dividend	Buyback
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All numbers are based on IFRS USD consolidated financial statements

¹ Final dividend and special dividend are subject to shareholders approval in AGM on Jun 23, 2018. Dividend amounts inclusive of Dividend Distribution Tax

² Including special dividend for FY18

Review of capital allocation policy

The Board, in April 2018, approved the Capital Allocation Policy of the Company as follows:

- A. The Board has decided to retain the current policy of returning upto 70 % of the Free Cash Flow¹ of the corresponding Financial Year
- B. In addition to the above, the Board has identified an amount of upto ₹13,000 crores (\$2 billion*) to be paid to shareholders in the following manner:
 - A special dividend resulting in a payout of approximately ₹ 2,600 crore (approximately \$400 million*) in June 2018
 - Identified an amount of upto approximately ₹10,400 crore (approximately \$1,600 million*) to be paid out to shareholders for the Financial Year 2019, in such a manner, to be decided by the Board, subject to applicable laws and requisite approvals.

*USD/INR exchange rate at 65.0

For details please refer to the press release on April 13, 2018

All numbers are based on IFRS USD consolidated financial statements

¹ Free Cash Flow = Net cash generated from operations – Capital expenditure

Key parameters

	FY16	FY18
Market Cap to Revenue	4.4	3.5
Market Cap to Free Cash Flow	29.1	19.5
Free Cash Flow ¹ Yield %	3.4%	5.1%
Dividend Yield %	2.0%	3.8% ²

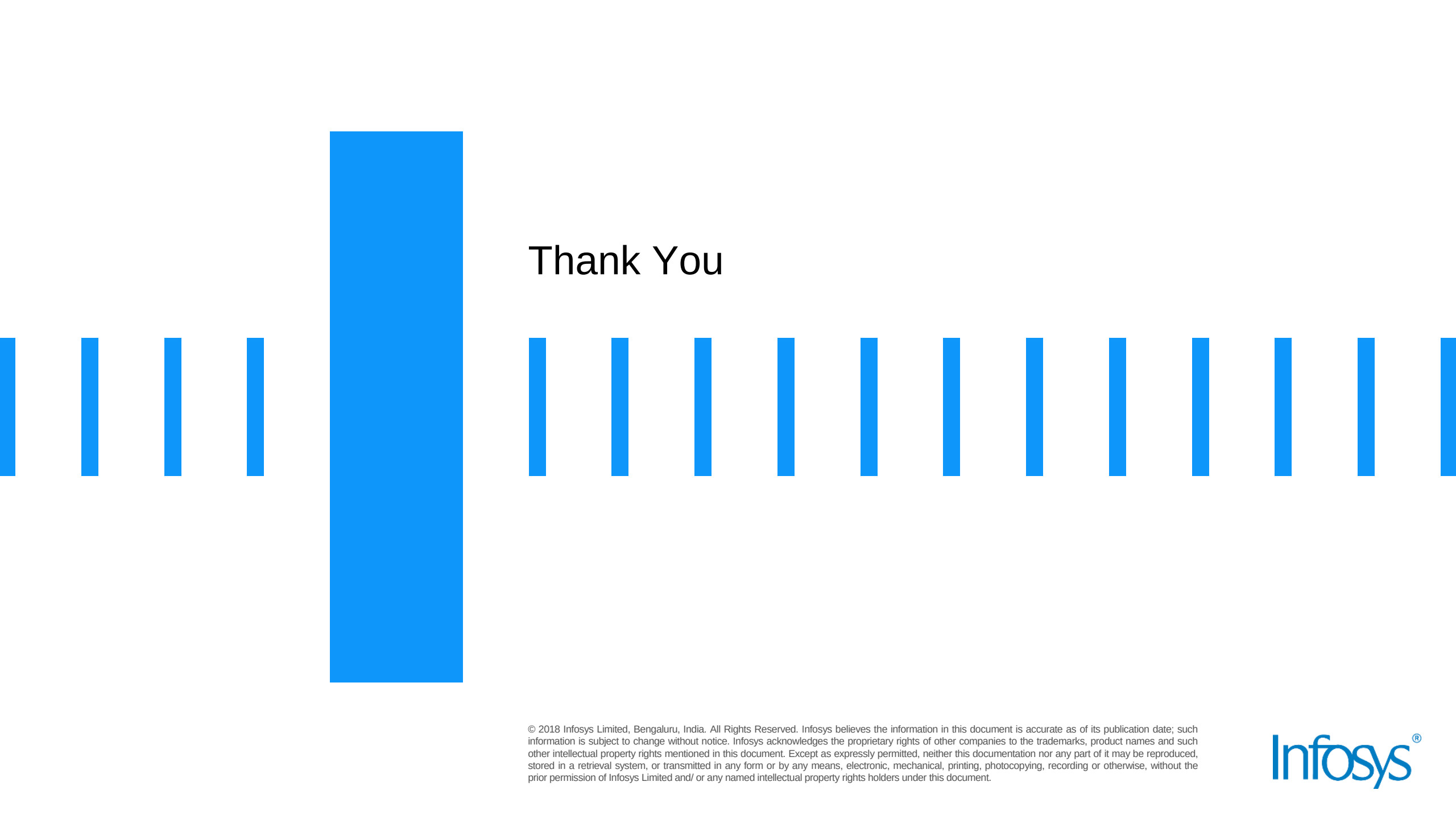
All numbers are based on IFRS USD consolidated financial statements

Market Cap / share price as on Mar 31, 2018 and Mar 31, 2016 on NSE. Converted to USD

¹ *Free cash flow yield = Free cash flow per share / share price*

² *Includes special dividend for FY18. Final dividend and special dividend are subject to shareholders approval in AGM on Jun 23, 2018. Dividend amounts inclusive of Dividend Distribution Tax*

Q&A



Thank You