



**Declaration of Result of Postal Ballot In terms of Notice
dated 5th February, 2014**

Pursuant to the provisions 198,269,309,310 and 311 read with Schedule-XIII and Section 192A of the Companies Act, 1956 and the applicable rules and applicable provisions of the Companies Act, 2013, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 (including any statutory modification or re-enactment thereof) approval of Members of the Company was sought through Postal Ballot by way of Special Resolution for re-appointment and payment of remuneration to Mr. Maitreya V. Doshi as Managing Director for a period of 3 years from 29th March, 2014 to 28th March, 2017.

The Last date for receipt of the Postal Ballot Forms, duly completed by the members was Friday, the 21st March, 2014 till 6.00 p.m.

The Scrutinizer appointed by the Board has submitted his report on the Postal Ballot and the result, as announced to the Members on Wednesday, the 26th March, 2014 at the Corporate Office of the Company at 3 p.m. and displayed at the Registered Office, is summarized as follows:

Particulars	Special Resolution pursuant to the provisions of Sections - 198,269,309,310, 311 & 192A of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013		
	No. of Ballot Forms	No. of Shares	% of Votes Polled
(a) Total Postal Ballot Forms received	870	1,42,70,100	-
(b) Less: Invalid Postal Ballot Forms (As per Register)	195	89,309	-
(c) Net Valid Postal Ballot Forms (As per Register)	675	1,41,80,791	100
(d) Postal Ballot Forms with assent for the resolution	611	1,38,46,909	97.65
(e) Postal Ballot Forms with dissent for the resolution	64	3,33,882	2.35
Result	Carried with overwhelming majority		

Therefore, the Special Resolution as set out in the notice was approved by the members with overwhelming majority.

By order of the Board
For Premier Ltd.

26.3.2014


 Asit Javeri
 Director