

Dt: 31.03.2017

To
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.

Kind Attn: Ms.Khyati Vidwans, Dy Manager

Dear Sir,

Sub: Outcome of Board Allotment Committee Meeting held on 31.03.2017
Intimation regarding allotment of 24,48,132 Convertible Warrants to
promoters of the Company under preferential issue and conversion
of first tranche warrants – Reg

Ref : BSE In-principle approval under Reg 28(1) of SEBI(LODR) Reg, 2015
dt 20.03.2017.

NSE In-principle approval under Reg 28(1) of SEBI(LODR) Reg, 2015
dt 20.12.2016.

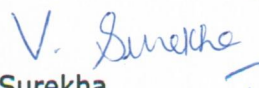
With reference to above subject, we bring to your kind notice that the "Board Allotment Committee " in its meeting held on 31.03.2017 had allotted 24,48,132 Convertible Warrants at an issue price of Rs. 98.19 /- per warrant (including premium of Rs. 88.19 /-) under preferential issue to Promoters of the Company Viz., M/s Gowri Gopal Hospitals Private Limited , M/s T G V Projects And Investments Private Limited and T G Bharath pursuant to members approval in the Annual General Meeting held on 28.09.2016, In-principle approvals of BSE Limited vide DCS/PREF/AC/PRE/1766/2016-17 dt 20.03.2017 and National Stock Exchange of India Limited vide NSE/LIST/97842 dt 20.12.2016. Further, these warrants will be converted into Equity Shares in three tranches in the ratio of 1:1 during financial years 2016-17 , 2017-18 and 2018-19 (within a period of 18 months from the date of allotment of convertible warrants) .

Further, we bring to your notice that in the same meeting, 7,74,562 warrants are converted into equity shares in the ratio of 1:1 under first tranche .Necessary listing application for listing 7,74,562 Equity shares will be submitted in due course.

This is for your kind information and records.

Thanking you,

Yours Faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary

