

ARJUN MILAN MEHTA

B/26, STERLING APATMENTS,
38, PEDDAR ROAD,
MUMBAI-400 026.

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sirs,

Re : COMPLIANCE WITH REGULATION 29(2) OF SEBI (SUBSTANTIAL) ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011.

This is to inform you that I, Arjun Milan Mehta, holding equity shares under the Promoter Category of Precision Wires India Limited have been Gifted 2500 fully paid Equity Shares of Rs.10/- each of Precision Wires India Ltd by my Grand Father, Mr. Mahendra R. Mehta, Promoter Director of Precision Wires India Limited.

The details of such Gift are given in the ENCLOSED Format for Filing the information with Stock Exchanges by Shareholder as required under REGULATION 29(2) OF SEBI (SUBSTANTIAL) ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Please acknowledge the same.

Yours Faithfully,

X Arjun mehta

Arjun Milan Mehta

Date: 27-06-2013

Place: Mumbai

From:

Arjun Milan Mehta
B/26 Sterling Appartment,
38, Peddar Road,
Mumbai- 400026.

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Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
1	Name of Target Company (TC)	Precision Wires India Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arjun Milan Mehta Mahendra R Mehta, Promoter-Director Milan M Mehta, Promoter-Director Deepak M Mehta, Promoter-Director Milan M Mehta, HUF Deepak M Mehta, HUF Sharda M Mehta Gira M Mehta Sujata D Mehta Nirbhay D Mehta Maithili Milan Mehta Galvawire Agencies Pvt.Ltd. Promoter Company (As per Annexure attached herewith)		
3	Whether the acquirer belongs to Promoter/ Promoter Group	Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
5	Details of the acquisition / disposal/ holding of shares /voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
	<u>Before the acquisition/gift/ disposal under consideration, holding of:</u>			
a.	Shares carrying voting rights	156475	1.35%	1.35%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+C)	156475	1.35%	1.35%
	<u>Details of acquisition/gift/sale</u>			
a.	Shares carrying /voting rights acquired/sold	2500	0.02%	0.02%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
	Total (a+b+C)	2500	0.02%	0.02%

Contd...2...

X Arjun Mehta

(Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 contd...)

<u>After acquisition/sale, holding of:</u>				
a.	shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding 6899783 shares (59.67%) as per the annexure attached herewith	158975	1.37%	1.37%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+C)		158975	1.37%	1.37%
6	Mode of acquisition/sale (e.g.- open market/ off-market/public issue/ rights issue/ preferential allotment/inter-se transfer etc.	No trade is involved as the shares are gifted by Shri Mahendra R Mehta, Promoter Director to his Grand son Shri. Arjun Milan Mehta belonging to Promoter Group		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	27-04-2013		
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 115636230/- (Remains unchanged)		
9	Equity share capital / total voting capital of the TC after the said acquisition/ sale	Rs. 115636230/- (Remains unchanged)		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	Rs. 115636230/- (Remains unchanged)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai
Date: 27-04-2013

Arjun Mehta
(Arjun Milan Mehta)

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Annexure to Disclosure dated 27/04/2013 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition and % of Paid up Capital	No. of Equity Shares acquired/sold/ Gifted on 29/04/2013 and % of Paid up Capital	No. of Equity Shares acquired/sold/ Gifted on 29/04/2013 and % of Paid up Capital	No. of Equity Shares held after acquisition and % of Paid up Capital
1.	Mahendra R Mehta	1551635 (13.42%)	2500 (0.02%)		1549135 (13.40%)
2.	Milan M Mehta	508223 (4.40%)		---	508223 (4.40%)
3.	Milan M Mehta HUF	279725 (2.42%)		---	279725 (2.42%)
4.	Deepak M Mehta	414060 (3.58%)		---	414060 (3.58%)
5.	Deepak M Mehta HUF	153100 (1.32%)		---	153100 (1.32%)
6.	Sharda M Mehta	812453 (7.03%)		---	812453 (7.03%)
7.	Nirbhay D Mehta	444825 (3.85%)		---	444825 (3.85%)
8.	Sujata D Mehta	389572 (3.37%)		---	389572 (3.37%)
9.	Gira M Mehta	298572 (2.58%)		---	298572 (2.58%)
10.	Arjun Milan Mehta	156475 (1.35%)		2500 (0.02)	158975 (1.37%)
11.	Maithali Milan Mehta	156475 (1.35%)		---	156475 (1.35%)
12.	Galvawire Agencies Pvt. Ltd	1734668 (15.00%)		---	1734668 (15.00%)
	TOTAL	6899783 (59.67%)			6899783 (59.67%)

Remarks: This intimation relates to the Gift of 2500 fully paid equity share of Rs.10/- each by Mr. Mahendra R Mehta, Promoter Director to his Grand son Mr. Arjun Milan Mehta belonging to Promoter Group.

X Arjun Mehta