

PRASERT MULTIVENTURE PRIVATE LIMITED

Regd. Off: 7th Floor, Welspun House, Kamala Mills Compound, Senapati Bapat Marg,
CIN : U51901MH2017PTC291358

Annexure A

Bombay Stock Exchange Ltd. (Scrip Code-514162) Security ID: WELSPUNIND Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd., (Series-EQ) Symbol: WELSPUNIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(5) in respect of proposed acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial-Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject matter, I, Mohan Manikkan, Director of Prasert Multiventure Private Limited, do hereby on behalf of Prasert Multiventure Private Limited declare the following:

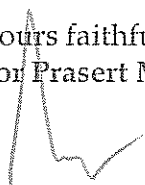
- that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- that all the conditions specified under regulation 10(1)(a) to the extent applicable with respect to exemptions has been duly complied with.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Prasert Multiventure Private Limited



Mohan Manikkan

Director

DIN : 00007108

Date: March 22, 2017

Place: Mumbai

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

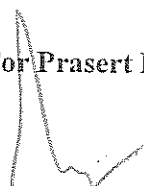
1.	Name of the Target Company (TC)	Welspun India Limited
2.	Name of the acquirer(s)	Prasert Multiventure Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoters and persons forming part of the Promoter Group (along with nominee shareholder) hold 100% of the equity capital of the Acquirer. More than 50% of the equity shares of both the Acquirer and the Transferor are held by the same person.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	MGN Agro Properties Private Limited
	b. Proposed date of acquisition	Any time after four working days from the date of delivery of this disclosure to the stock exchanges where the TC's shares are listed.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	679,078,913 equity shares
	d. Total shares to be acquired as % of share capital of TC	67.59% of equity share capital of TC
	e. Price at which shares are proposed to be acquired	Not applicable. This is a gift of shares.
	f. Rationale, if any, for the proposed transfer	Inter se restructuring of promoter shareholding of the TC.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 78.76 per share. This is a gift of shares.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable. This is a gift of shares.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable. This is a gift of shares.
9.	Declaration by the acquirer, that the transferor	Declaration enclosed by way of Annexure A.

	and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration enclosed by way of Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer - Prasert Multiventure Private Limited PAC	Refer Note 1			
	Transferor - MGN Agro Properties Private Limited				

Note 1:

Shareholder	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
Acquirer & PAC				
Radhika Goenka	2,008,600	0.20	2,008,600	0.20
Dipali Goenka	723,600	0.07	723,600	0.07
BK Goenka	490,570	0.05	490,570	0.05
BK Goenka HUF	193,320	0.02	193,320	0.02
Dipali Goenka jointly with BKG	26,800	0.00	26,800	0.00
R R Mandawewala	1,030	0.00	1,030	0.00
Welspun Tradewell Limited (Formerly Welspun Finance Limited)	5,424,020	0.54	5,424,020	0.54
Methodical Investment & Trading Co Pvt Ltd	76,940	0.01	76,940	0.01
Aym Syntex Ltd	14,850	0.00	14,850	0.00
Welspun Zucchi Textiles Limited	1,100	0.00	1,100	0.00
Welspun Steel Ltd	1,100	0.00	1,100	0.00
B K Goenka jointly with Dipali Goenka	90	0.00	90	0.00
Prasert Multiventure Private Limited	-	-	679,078,913	67.59
Transferor				
MGN Agro Properties Private Limited	729,315,170	72.59	50,236,257	5.00
Total	738,277,190	73.48	738,277,190	73.48

For Prasert Multiventure Private Limited



Mohan Manikkan
Director
Din : 00007108

Date: 22 March 2017
Place: Mumbai