

PRAKASH STEELAGE LTD.



Manufacturers & Exporters of Stainless Steel Welded, Seamless Pipes, Tubes & U-Tubes

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified and AD-2000
Merkblatt W O EIL, Lloyds, IBR Approved and Government Recognised Export House

Regd. Office : 701, Mahalaxmi Chambers, Bhulabhai Desai Road, Mumbai - 400 026, India
Tel.: +91-22-6613 4500 • Fax : +91-22-2352 6576 • E-mail : marketing@prakashsteelage.com
Website : www.prakashsteelage.com • CIN : L27106MH1991PLC061595

27th February, 2015

To The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
--	---

Dear Sir / Madam,

Sub.: POSTAL BALLOT NOTICE

Ref.: Symbol: PSL; Scrip Code: 526801

This is to inform you that the Board of Directors of the Company at their meeting held on 13th February, 2015 has approved to obtain the consent of the members of the Company through Postal Ballot, with respect to the following matters:

1. Alteration of objects in the Memorandum of Association of the Company;
2. Adoption of new set of Articles of Association of the Company as per Companies Act, 2013;
3. Reconfirmation of the existing authorisation to the Board of Directors of the Company to borrow within the approved Limits ;
4. Creation of mortgage/ Pledge/ charge on the assets of the Company;
5. Creation of Joint Venture Company and for related party transaction viz. investment in Equity Shares and Sale of Undertaking to the said Joint Venture Company;
6. Sale of Umbergaon Unit to the proposed Joint Venture Company; and
7. Appointment of Ms. Neetta Bokaria (DIN: 07101224), as an Independent Director.

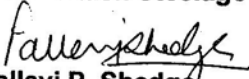
We hereby inform that the Postal Ballot Notice, along with the Postal ballot form has been despatched to the members of the Company on 25th February, 2015.

We hereby enclose a certified true copy of the Postal Ballot Notice and Form for your reference and records.

Thanking You,

Yours faithfully

For Prakash Steelage Limited


Pallavi P. Shedge

Company Secretary & Compliance Officer

Membership No. A29787

Encl.: As above

