

PRAKASH STEELAGE LTD.



Manufacturers & Exporters of Stainless Steel Welded, Seamless Pipes, Tubes & U-Tubes

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified and AD-2000
Merkblatt W O EIL, Lloyds, IBR Approved and Government Recognised Export House

Regd. Office : 701, Mahalaxmi Chambers, Bhulabhai Desai Road, Mumbai - 400 026, India
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Website : www.prakashsteelage.com

Date: 19th March, 2012

To,
Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Re: Filing of details under Regulations 13 (4), 13(4A) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations 1992 & Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

We are forwarding herewith the necessary disclosure information in the forms prescribed by the exchange under Regulation 13 (4), 13 (4A) and 13(6) of SEBI (Prohibition of Insider Trading) Regulation 1992 & disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 as on 19.03.2012, received from **Seth Steelage Pvt. Ltd.**

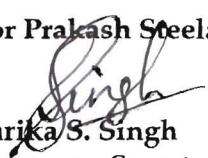
1. Form 'D' Regulation 13 (4), 13(4A) & 13(6) in respect of **Seth Steelage Pvt. Ltd.**
2. Disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 in respect of **Seth Steelage Pvt. Ltd.**

Kindly take the same on record

Thanking You,

Yours Sincerely

For **Prakash Steelage Ltd.**


Sarika S. Singh
Company Secretary

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer.	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ Public rights/ preferential offer, etc.)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Seth Steelage Pvt. Ltd PAN:AALCS1386H Add: 1 st Floor, Shatrunjay Apartment, 28 Sindhi Lane, Nanubhai Desai Road, Mumbai- 400 004	44441 0.254%	15/03/2012	19/03/2012	MARKET PURCHASE	59341 0.340%	AJCON GLOBAL SERVICES LTD: INB01076535 INB230637630					
							BSE	12,200	16,34,168	NIL	N.A
							NSE	2,700	3,59,078		
							Total	14,900	19,93,246		

For Seth Steelage Pvt. Ltd.


Director

Date: 19th March, 2012
Place: Mumbai

For PRAKASH STEELAGE LTD.


SARINA S. SINGH
COMPANY SECRETARY

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Prakash Steelage Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seth Steelage Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.(BSE) National Stock Exchange of India Ltd. (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/~~disposal~~ underconsideration, holding of:</u>			
a) Shares carrying voting rights	44441	0.254	0.254
b) ~~Voting rights (VR) otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)~~			
Total (a+b+c)	44441	0.254	0.254
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ ~~old~~	14900	0.085	0.085
b) ~~VRs acquired /sold otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument~~			



For PRAKASH STEELAGE LTD.

SARIKA S. SINGH
COMPANY SECRETARY

~~that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~			
Total (a+b+c)	14900	0.085	0.085
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	59341	0.340	0.340
b) VRs otherwise than by shares			
~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~			
Total (a+b+c)	59341	0.340	0.340
6. Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / ~~sale of~~ shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th March, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,50,00,390 -(Divided into 1,75,00,039 Paid up Equity Shares of Rs. 10/- Each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,50,00,390 -(Divided into 1,75,00,039 Paid up Equity Shares of Rs. 10/- Each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 17,50,00,390 -(Divided into 1,75,00,039 Paid up Equity Shares of Rs. 10/- Each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Seth Steelage Pvt. Ltd.



Director
Place: Mumbai
Date: 19th March, 2012

PRAKASH STEELAGE LTD

Signature
S. SINGH
ANY SECRET