

SETH IRON & STEEL PVT. LTD.

65, Maruti Mandir Road, 5th Kumbharwada Lane, Mumbai - 400 004.

Tel.: 6639 0561 / 2 / 3 • Fax : 2380 2825

To,
Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

20th June, 2012

Dear Sir,

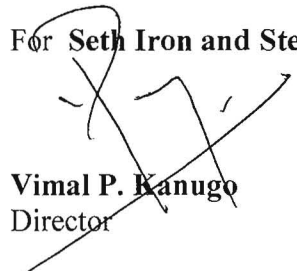
Reg: Disclosure by the Promoter(s) for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

You are requested to kindly take the same on record.

Thanking You,
Yours Sincerely

For Seth Iron and Steel Pvt. Ltd.


Vimal P. Kanugo
Director

Encl: As above

C/c
Prakash Steelage Limited
701, Mahalaxmi Chambers,
Bhulabhai Desai Road,
Mahalaxmi-400 026

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Prakash Steelage Limited
Name of the Promoter(s) on whose shares encumbrance was created/-invoked/ released (tick the relevant one)	Seth Iron and Steel Pvt. Ltd.
Date of reporting	20 th June, 2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd.(BSE) National Stock Exchange of India Ltd.
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter (s) or PACs with him	Pre event Holding		Details of event pertaining to encumbrance		Post event holding (Encumbered shares to be excluded)		(*)Details of Encumbrance(pledge/lien or others- given details)
Name	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% Total share capita	
Seth Iron and Steel Pvt. Ltd.	14,90,000	8.51	Creation	15/06/2012	12,30,000	7.03	Pledge of 2,60,000 Equity Shares in favor of Western India Garments (P) Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Seth Iron and Steel Pvt. Ltd.

Vimal P. Kanugo
Director

Place: Mumbai

Date: 20th June, 2012