

Dantapalli Vijaysen Reddy

H.No.1-1-380/11, Near Jagadamba Nursing Home,
Ashok Nagar, Hyderabad- 500020, Telangana, India.

16th October, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

To

Mr. D Vijaysen Reddy
Chairman & Managing Director
Prajay Engineers Syndicate Limited
1-10-63 & 64, 5th Floor, Prajay Corporate House,
Chikoti Gardens, Begumpet, Hyderabad-500016
Telangana

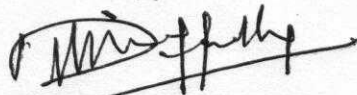
Dear Sir/Madam,

Sub: Disclosure change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

With reference to the above subject, I, Dantapalli Vijaysen Reddy, hereby submit the requisite disclosure with regard to change in shareholding in view of the *inter-se* transfer (Acquisition) of 30,04,642 (Thirty Lakh Four Thousand Six Hundred and Forty Two) fully paid-up Equity shares of Rs.10/- each of Prajay Engineers Syndicate Limited (Target Company) from Mrs. D.Hymavathi Reddy (Seller/transferor) to myself (Transferee/Acquirer) pursuant to family settlement agreement.

This is for your information and records,

Yours Truly,



Dantapalli Vijaysen Reddy
Promoter and Acquirer

Dantapalli Vijaysen Reddy

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ANNEXURE – 2

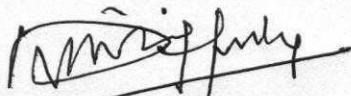
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company	Prajay Engineers Syndicate Limited 1-10-63 & 64, 5th Floor, Prajay Corporate House,Chikoti Gardens, Begumpet, Hyderabad-500016,Telangana	
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	D. Vijaysen Reddy	Promoter (Aquirer)
		D. Sharmila Reddy	Promoter Group)
		D. Hymavathi Reddy	Promoter Group (Transferor/Seller)
		Prajay Chit Fund Private Limited	Promoter Group
		Vijmohan Constructions Private Limited	Promoter Group
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes	
4.	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange India Limited	
5.	Details of the acquisition / disposal as follows		
a) Shares carrying voting rights		16325034 (Equity Shares) (One Crore Sixty Three Lakh Twenty Five Thousand and Thirty Four) (23.34%)	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		Nil/Not Applicable	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)		16325034 (Equity Shares) (One Crore Sixty Three Lakh Twenty Five Thousand and Thirty Four) (23.34%)	
6.	Details of acquisition		
a) Shares carrying voting rights		3004642 (Equity Shares) (Thirty Lakh Four Thousand Six Hundred and Forty Two) (4.296%)	

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<i>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</i>	Nil/Not Applicable
<i>c) Voting rights (VR) otherwise than by shares</i>	
<i>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</i>	
e) Total (a+b+c+d)	3004642 (Equity Shares) (Thirty Lakh Four Thousand Six Hundred and Forty Two) (4.296%)
After the acquisition, holding of:	
<i>a) Shares carrying voting rights</i>	19329676 (One Crore ninety Three Lakh Twenty Nine Thousand Six Hundred and Seventy Six) 27.64%
<i>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</i>	Nil/Not Applicable
<i>c) Voting rights (VR) otherwise than by shares</i>	
<i>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</i>	
e) Total (a+b+c+d)	19329676 (One Crore ninety Three Lakh Twenty Nine Thousand Six Hundred and Seventy Six) 27.64%
Mode of acquisition	Inter-se Trasfer (Off-market)
Date of acquisition	14-10-2019
Equity share capital / total voting capital of the TC before the said acquisition	699357910
Equity share capital/ total voting capital of the TC after the said acquisition	699357910
Total diluted share/voting capital of the TC after the said acquisition	699357910



Signature of the acquirer
Dantapalli Vijaysen Reddy
Promoter and Aquirer

Place: Hyderabad

Date: 16-10-2019