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Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

Kindly put the enclosed "Press Release" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY**

Encl: As above

Praj Contracts Order for Uganda's largest ethanol plant from Kakira Sugars

- **Sustainable Technology resulting in generation of 50-60% power requirement through captive cogen unit**
- **Employs Praj's latest ECOSMART technology for multi-product distillery producing fuel ethanol as well as premium grade beverage alcohol**
- **Biocompost from the plant to be used as manure**

Pune, January 7th, 2015: Praj Industries, global process solutions Company has contracted a 60,000 LPD project for production of fuel ethanol and premium grade extra neutral alcohol (Beverage Alcohol) from Kakira Sugars. Kakira Sugars is a leading sugar and power producer in Uganda. It is part of the diversified Madhvani Group, one of the largest private-sector group in East Africa. The plant will process cane molasses from the Kakira Sugar Mill.

Praj will provide key technologies for Fermentation, Distillation, Wastewater Treatment including biomethanation followed by Biocomposting. The project will be supplied on EPC basis including Boiler, Turbine, Water Treatment Plant, Laboratory, Auxiliary packages, etc. All of the steam required and 50-60% of the electricity consumed by the complex will be generated by the distillery plant itself. Effluent generated by the plant will be converted into Biocompost for renewing the soil fertility, making this one of the most sustainable distilleries. Effluent generated by the plant will be converted into Biocompost for renewing the soil fertility.

On this occasion Mr. Pramod Chaudhari, Executive Chairman, Praj Industries, said, "We are happy to partner Kakira Sugars in their environmentally sustainable project. With over 600 references in more than 60 countries we have acquired an international repute for responsible and sustainable solutions. This project reinforces our commitment towards environmentally sustainable solutions. I am also happy to share that Praj has completed 2 decades of serving African continent by way of providing solutions for ethanol, brewery and wastewater treatment systems. We have a significant market share in Africa."

Praj recently commissioned Africa's first RSB (Roundtable on Sustainable Biomaterials) certified 80,000 m³ of fuel grade ethanol plant at Sierra Leone, Africa. The RSB standards define the criteria for reduction of green-house gases in compliance with Renewable Fuels Directive, applicable to biofuels entering the EU market. The fuel grade ethanol produced from this plant will be exported to the European Union. This plant is for Addax Bioenergy SL.

For more information, visit www.praj.net.

Media enquiries:

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