DATE : August 31, 2015
REF. : PIL/DVN/L- 96 /2015-16

Security Code No.: 522205	**Company Code- PRAJIND**
BOMBAY STOCK EXCHANGE LIMITED **PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001** **Fax: 022-22723121/3719/2037/2039/2041/2061**	**NATIONAL STOCK EXCHANGE OF INDIA LTD.** **EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051** **Fax: 022 – 66418124/25/26, 2659 8237 / 38**

Dear Sir / Madam,

This is to inform you that, in the Compensation and Share Allotment Committee Meeting of the Company held on 31st August, 2015, the following decision has been taken:

The Company has granted 1,00,000 Options under Praj ESOP 2011 Grant III to its eligible employee at the rate of Rs. 85.32 per option.

This is for your information and record please.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY