



DATE : August 25, 2015
REF. : PIL/DVN/L- 95/2015-16

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sirs / Madam,

Sub.: Announcement

This is to inform that Praj Industries Ltd. has acquired a further stake of 20% in its subsidiary Praj HiPurity Systems Limited " Formerly known as Neela Systems Limited" for approximately Rs. 35.70 Crore. With this, Praj HiPurity Systems Limited has become a Wholly Owned (i.e. 100%) Subsidiary of Praj Industries Limited.

Kindly put this intimation on your bulletin board for information of Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY**