



Praj declares Q3 & 9M FY2011 results

January, 21, 2011: Praj Industries (Praj), globally leading Biofuels, Brewery, Process Equipment and Water & Wastewater Treatment Solutions Company, announced its unaudited financial results for Q3 & 9M FY11.

Performance Review for Q3 FY2011:

- Income from operations stood at Rs. 148.24 crore (Rs.147.35crore).
- The EBITDA (excluding other Income) was at Rs. 11.30 crore in Q3FY2011 when compared to Rs. 33.35 crore in Q3 FY2010. The EBITDA margins (excluding other income) was 7.62%
- PBT was Rs. 15.23 crore (Rs. 35.67 crore) and the PBT margin stood at 10.27%.
- PAT was Rs. 13.66 crore (Rs. 29.14 crore) and the PAT margin stood at 9.21%.

Performance Review for 9M FY2011:

- Income from operations stood at Rs. 350.06 crore (Rs. 474.51 crore).
- The EBITDA was at Rs. 28.57 crore in Q3FY2011 when compared to Rs. 101.82 crore in 9M FY2010. The EBITDA margins (excluding other income) was 8.16%
- PBT was Rs. 37.55 crore (Rs. 114.42 crore) for the period at a margin of 10.72 %.
- PAT for 9M was Rs. 32.91 crore (Rs. 94.07 crore) and the PAT margin stood at 9.40%.

Key Developments during the second quarter:

- Praj entered into a Strategic Partnership with Qteros to accelerate Global Commercialization of Cellulosic Ethanol. The agreement leverages Qteros' broadly patent protected and highly flexible CBP platform with Praj's research capabilities and its technology, process design, engineering and construction expertise to deliver fully integrated engineering design packages for the lowest cost production of ethanol from a broad variety of non-food based feedstocks.
- Mr. Gajanan Nabar has been appointed as CEO and Managing Director of Praj Industries Ltd. Mr. Nabar has over 22 years of multi-functional management experience and has prior experience in Praxair, Monsanto, Asian paints & BASF.
- The Order pipeline has demonstrated greater visibility during the quarter and the Company received orders of Rs. 250 crore during the quarter. This included an order from Argentina and one from Europe for a project in Africa. After adjusting for revenues during the quarter, the Order Backlog as on December 31, 2010 was Rs. 700 crore.

**About Praj Industries Limited:**

Praj is a global Indian company that offers innovative solutions to significantly add value in bio-ethanol, brewery plants, water & wastewater treatment systems as well as process plant & equipment for customers, worldwide. Praj is a knowledge based company with expertise and experience in Bioprocesses and engineering. It delivers know how, License, engineering design, plant & equipment, project management, commissioning and customer care and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

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