

Pradeep Kumar Jain

7, Central Lane
Bengali Market,
New Delhi 110001

December 19, 2011

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of the encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully



(Pradeep Kumar Jain)

Encl.: As above

Form for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSNATH DEVELOPERS LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	PRADEEP KUMAR JAIN				
Date of Reporting	19.12.2011				
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED				

Details of the promoters' holding:
(The term " event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding (Total Holding including encumbered shares)	Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details
Names	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital	
Pradeep Kumar Jain	10,15,96,502	23.35	Creation	13.12.2011	3,09,156	0.07	Creation of Pledge in favour of Golden Goenka Fincorp Limited - 26,00,000 shares
Pradeep Kumar Jain*	10,36,76,781	23.82	Creation	16.12.2011	3,09,156	0.07	Creation of Lien in favour of Religare Finvest Limited - 20,80,279 shares

*Pursuant to the market purchase of 20,80,279 shares the shareholding of the reporting entity stands increased from 10,15,96,502 to 10,36,76,781


Pradeep Kumar Jain

Place: Delhi
Date: 19.12.2011

