

POWERICA LIMITED



A PROMISE FOR POWER

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CIN : U31100MH1984PLC032825

Date: April 21, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 544744	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: POWERICA
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Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached Press Release with respect to Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

The Press Release may also be accessed on the website of the company at www.powericaltd.com.

This is for your information and record.

For Powerica Limited

Anita Renuse
Company Secretary & Compliance Officer
ACS: 25102

Powerica Limited

Consolidated Financial Results for Q3FY26 and 9MFY26

Tuesday, 21st April 2026, Mumbai: Powerica Limited (NSE: POWERICA | BSE: 544744), an integrated power solutions provider specializing in diesel generator sets (“DG sets”), for both primary and standby applications and also into Wind Power business as an Independent Power Producer (IPP) and EPC including O&M for Balance of plant, announced its unaudited Financial Results for the quarter and nine months ended December 31, 2025.

Highest Ever Nine Monthly Performance Across all Metrics

(INR Cr)	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25	YoY
Revenue From Operations	762.93	704.22	8.3%	2,210.37	1,931.08	14.5%
Gross Profit	252.11	218.72	15.3%	800.19	644.64	24.1%
% Margin	33.0%	31.1%		36.2%	33.4%	
PBT	57.93	47.52	21.9%	239.48	200.74	19.3%
% Margin	7.6%	6.7%		10.8%	10.4%	
PAT	97.65	29.91	226.5%	232.20	134.70	72.4%
% Margin	12.8%	4.2%		10.5%	7.0%	

1) Negative tax expense of INR 39.72 Cr incurred in Q3FY26 due to deferred tax credit of INR 67.53 Cr on account of adoption of new tax regime after this year’s budget announcement.

Operational Highlights

- **Revenue Contribution Generator Set Segment (9MFY26/9MFY25): 81.8%/83.7%**
 - DG Sets powered by Cummins Engines contributed 63.7%/70.0%
 - MSLG in association with Hyundai contributed 5.5%/2.0%
 - Allied Business INR contributed 12.6%/11.7%
- **Revenue Contribution Wind Power Segment (9MFY26/9MFY25): 18.2%/16.3%**
 - IPP Business contributed 7.2%/8.2%
 - EPC and O&M for BoP Business contributed 11.0%/8.1%
- **Segmental EBITDA Margin (9MFY26/9MFY25):**

Investor Release

- Generator Set Segment: 9.3%/8.6%
- Wind Power Segment: 33.1%/42.7%

Recent updates

- The Board of Directors of the Company have approved the appointment of Mr. Rabindra Nath Nayak (DIN: 02658070) as an Additional Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 21st April 2026, subject to shareholders' approval. He has about 39 years of experience in various capacities at senior level positions in premier Central PSUs in power sector such as PGCIL and NTPC. He was former Chairman & Managing Director of Power Grid Corporation of India Limited (PGCIL). Currently, he is Director on the Board of several Companies such as Odisha Power Transmission Corporation Ltd, TP Central Odisha Distribution Ltd, TP Western Odisha Distribution Ltd, GRIDCO Ltd, Diamond Power Infrastructure Ltd, Yash Highvoltage Ltd, IMP Powers Ltd, Odisha Hydro Power Corporation Ltd, Green Energy Development Corporation of Odisha Ltd and Future Smartec (OPC) Private Ltd. He is a consultant to the World Bank Group, Washington, several international cross border projects and also providing services to leading International Consulting Companies etc.

Management Commentary

Commenting on the results, Mr. Bharat Oberoi, Chairman and Managing Director:

“Listing on the public markets represents a significant step forward for Powerica and we are excited about the journey ahead. As we warmly welcome our new investors, we would also like to extend our gratitude to all the stakeholders including our employees, customers, business partners, and banking partners for their continuous support.

Following the IPO, the company has repaid approx. INR 525 Crs of its borrowings in Q1FY27 and hold cash & investments close to INR 450 Cr as on (17-Apr-26). As a result, substantial reduction is expected in the finance cost from Q1 FY27.

During Q3FY26, we achieved a revenue of INR 762.93 Cr, with an EBITDA margin of 10.4% and a PAT margin of 12.8%. For the 9MFY26, we recorded revenue of INR 2,210.37 Cr, an EBITDA margin of 13.6%, and a PAT margin of 10.5%.

Investor Release

From a segment perspective, the DG set business contributed 81.8% to overall revenues, while the wind power segment accounted for 18.2% during 9MFY26. Given the differing margin profiles of these segments, the business mix plays a critical role in shaping our overall margin structure.

Looking ahead, we have a healthy pipeline of orders and projects which offer visibility for future growth. We are encouraged by the strong policy support, particularly through initiatives like “Make in India” and the increased focus on data centers and green energy in the Union Budget 2026–27. Rising power demand, grid instability, renewable integration, EV infrastructure expansion, and data centre growth are collectively driving a sustained need for both primary power generation and reliable backup solutions. With our DG sets and IPP business addressing both these requirements, Powerica is well placed to benefit from these tailwinds. Further, through our associate company, Platino Automotive Private Limited, we help in retrofitting DG sets with emission control devices minimizing environmental impact by reducing emissions, improving air quality, and enabling cleaner, compliant operations without premature asset replacement.”

About Powerica Limited

Powerica Limited (NSE: POWERICA | BSE: 544744), Powerica Ltd is an integrated power solutions provider specializing in diesel generator sets (“DG sets”), for both primary and standby applications and also into Wind Power business as an Independent Power Producer (IPP) and EPC including O&M for Balance of plant. The company commenced its DG sets business in 1984 and, in 1996, expanded its generator set portfolio to include medium speed large generators (“MSLG”). As one of the OEMs for Cummins India (“Cummins India”, along with its affiliates, “Cummins”), the company has maintained a relationship with them for over four decades. further, the company continues to develop the MSLG segment in collaboration with HD Hyundai Heavy Industries Co., Limited (“Hyundai”) on a non-exclusive basis. By integrating the DG set and MSLG offerings, the company provides a comprehensive range of generator sets with capacities ranging from 7.5 kVA to 10,000 kVA, designed to meet the distinctive requirements of diverse industries and applications. The company’s generator set business comprises DG sets powered by Cummins engines, MSLG offerings in collaboration with Hyundai, and certain allied business activities (“Generator Set Business”).

Investor Release

The company entered the wind power sector in 2008 as an independent power producer (“IPP”). Subsequently, it developed capabilities as an EPC contractor as well as an operation and maintenance (“O&M”) service provider for balance of plant (“BoP”). Its operations in the wind power sector include developing and operating IPP projects as well as undertaking EPC and O&M activities for BoP primarily within the wind power industry (“Wind Power Business”). The company’s Operational Wind Power Project portfolio of 12 projects is supported by long-term, fixed-tariff PPAs with GUVNL and SECI, generally with a term of 25 years. EPC for BoP experience covers 12 wind power projects with an aggregate installed capacity of 450.40 MW. Further, the company also provides O&M services for BoP at 10 wind power projects, with an aggregate installed capacity of 296.50 MW.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:

Company



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Ritesh Kumar Agrawal, Group Chief Financial Officer

Anita Praful Renuse, Secretary & Compliance Officer

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SGA Strategic Growth Advisors

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