POWERICA

A PROMISE FOR POWER

Date: November 13, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 **Scrip Code: 544744**	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Symbol: POWERICA**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - update

Dear Sir / Madam,

This is in continuation of our earlier disclosure dated June 29, 2026, regarding the income tax demand raised against the Company for Assessment Year 2025-26.

In this regard, we wish to inform you that the Company has received an order dated July 02, 2026, passed under Section 154 of the Income-tax Act, 1961, on November 02, 2026.

Pursuant to the verification of the intimation under section 143(1), rectification order and Company's rectification application, supporting documents and records available with the Income Tax Department, the contentions raised by the Company have been found to be correct. Accordingly, the necessary rectification has been carried out, resulting in the determination of a total income-tax refund of ₹15,98,56,158/- payable to the Company.

This intimation can also be accessed on the Company's website at www.powericaltd.com

The details as required under the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as "**Annexure - A**" and the details pursuant to Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 are enclosed as "**Annexure - B**".

We sincerely apologize for the delay. Due to the high-priority workload of finalizing our financial results for the quarter and half-year ended September 30, 2026, we inadvertently missed the email communication dated November 02, 2026 from tax Authorities.

You are requested to kindly take the same on record.

For Powerica Limited

Anita Praful Renuse

Digitally signed by Anita Praful Renuse
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Anita Renuse
Company Secretary & Compliance Officer
ACS: 25102

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Annexure – A

Details under Regulation 30 of the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

the details of any change in the status and / or any development in relation to such proceedings;	Pursuant to the verification of the intimation under section 143(1), rectification order and Company's rectification application, supporting documents and records available with the Income Tax Department, the contentions raised by the Company have been found to be correct. Accordingly, the necessary rectification has been carried out, resulting in the determination of a total income-tax refund of ₹15,98,56,158/- payable to the Company.
in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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Annexure – B

Disclosure of information pursuant to Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the listed company	Powerica Limited
2.	Type of communication received	Order under section 154 r.w.s. 143(1) of the Income Tax Act, 1961
3.	Date of receipt of communication	November 02, 2026
4.	Authority from whom communication received	Office of the Deputy Commissioner of Income Tax, Circle 3(4)
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Pursuant to the verification of the intimation under section 143(1), rectification order and Company's rectification application, supporting documents and records available with the Income Tax Department, the contentions raised by the Company have been found to be correct. Accordingly, the necessary rectification has been carried out, resulting in the determination of a total income-tax refund of ₹15,98,56,158/- payable to the Company.
6.	Period for which communication would be applicable if stated	Assessment Year 2025-26.
7.	Expected financial implications on the listed company, if any	There is no material impact on the financials, operations or other activities of the Company during the current financial year pursuant to the order passed for the aforesaid Assessment Year.
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Not Applicable.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable.
10.	Action(s) taken by listed company with respect to the communication	Not Applicable
11.	Any other relevant information	NIL