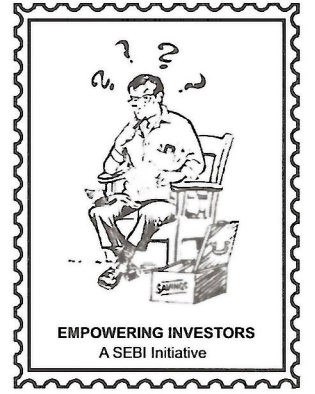


Central Depository Services (India) Limited



22nd December, 2017

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir,

Sub: Submission of Voting results along with Scrutinizer's report

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the consolidated voting results on the businesses transacted through Postal Ballot notice dated 28th October, 2017 in the prescribed format with the consolidated scrutinizer's report on e-voting and voting through physical postal Ballot.

The above information is also available on the website of the company: www.cdslindia.com

This is for your information and record.

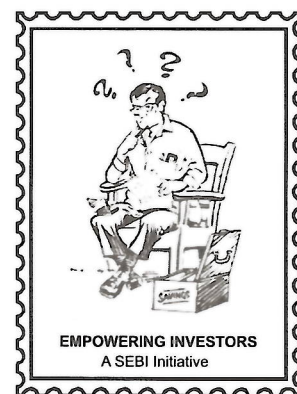
Thanking you.

Yours faithfully,

For Central Depository Services (India) Limited

Amol Purandare
AVP-Legal & Company Secretary
Compliance Officer





Declaration of Results of Postal Ballot

Pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), the Board of Directors of the Company had accorded its approval to conduct the Postal ballot to seek consent of the members of the Company for resolutions to be passed through postal ballot as specified in the Postal Ballot Notice dated 28th October, 2017.

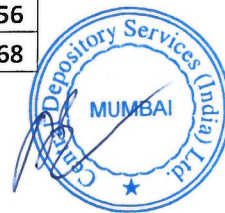
The Company had appointed Mrs. Dipti Mehta (CP No. 3202) failing her Mr. Atul Mehta (CP No. 2486), Practicing Company Secretaries as the scrutinizer for conducting the postal ballot forms and remote e-voting process in a fair and transparent manner. The Scrutinizer Mrs. Dipti Mehta has submitted her report on 21st December, 2017.

On the basis of report submitted by the scrutinizer, the company hereby declares that the following resolutions have been passed with requisite majority and such resolutions are deemed to have been passed on the last date of voting i.e. 21st December, 2017.

Company Name	Central Depository Services (India) Ltd.
Date of Declaration of Postal Ballot Result	21 st December, 2017
Total number of shareholders as on record date	128963 Shareholders as on 10 th November, 2017 ("Cut-off date")
No. of shareholders present in the meeting either in persons or through proxy	Not applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through video conferencing	Not applicable
Promoter and Promoter Group	
Public	



Resolution Required : (Special)			1 - Nomination rights on the Board of Central Depository Services (I) Ltd. (CDSL)					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25080000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	53442725	10088051	18.8764	8937104	1150947	88.5910	11.4090
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10088051	18.8764	8937104	1150947	88.5910	11.4090
Public Non Institutions	E-Voting	25977275	661262	2.5455	654442	6820	98.9686	1.0314
	Poll		22609	0.0870	21663	946	95.8158	4.1842
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		683871	2.6325	676105	7766	98.8644	1.1356
Total		104500000	10771922	10.3081	9613209	1158713	89.2432	10.7568



Resolution Required : (Ordinary)			2 - Divestment of shares in CDSL Commodity Repository Limited (CCRL)					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	25080000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	53442725	10088051	18.8764	10088051	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10088051	18.8764	10088051	0	100.0000	0.0000
Public Non Institutions	E-Voting	25977275	661868	2.5479	659169	2699	99.5922	0.4078
	Poll		22749	0.0876	22303	446	98.0395	1.9605
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		684617	2.6355	681472	3145	99.5406	0.4594
Total		104500000	10772668	10.3088	10769523	3145	99.9708	0.0292



Resolution Required : (Ordinary)			3 - Appointment of Shri K.V. Subramanian (DIN 07842700) as a Shareholder Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25080000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	53442725	10088051	18.8764	10088051	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10088051	18.8764	10088051	0	100.0000	0.0000
Public Non Institutions	E-Voting	25977275	661484	2.5464	659630	1854	99.7197	0.2803
	Poll		22429	0.0863	21653	776	96.5402	3.4598
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		683913	2.6327	681283	2630	99.6154	0.3846
Total		104500000	10771964	10.3081	10769334	2630	99.9756	0.0244



Mehta & Mehta

COMPANY SECRETARIES

201-206 SHIV SMRITI, 2ND FLOOR, 48/A, DR ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Director
Central Depository Services (India) Limited

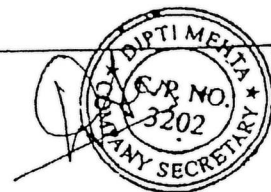
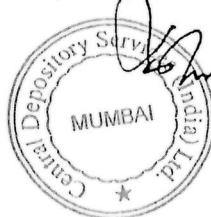
Dear Sir,

Report on Postal Ballot Voting of Central Depository Services (India) Limited ("the Company")

1. Dipti Atul Mehta, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Central Depository Services (India) Limited for the purpose of conducting the Postal Ballot / remote e-voting process carried out by the Company as per Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 on resolutions as mentioned in the Notice of Postal Ballot dated October 28, 2017 in a fair and transparent manner and do hereby submit my report as under:

1. The dispatch of Postal Ballot Notice alongwith the Postal Ballot form was completed on November 21, 2017.
2. The e-voting period commenced on Wednesday, November 22, 2017 (09.00 a.m. IST) and ended on Thursday, December 21, 2017 (05:00 p.m. IST).
3. The last date for receipt of Postal Ballot Forms was Thursday, December 21, 2017 (05:00 p.m. IST).
4. The Members holding shares as on the "cut off" date i.e. Friday, November 10, 2017 were entitled to vote on the proposed resolution.
5. The physical postal ballots received till the time fixed for closing of the postal ballot i.e. 05:00 p.m. IST on Thursday, December 21, 2017 were

Report on Postal Ballot Voting of Central Depository Services (India) Limited



scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with Registrar and Transfer Agent ("RTA") and as provided by the depositories.

6. None of the incomplete, unsigned or incorrect Postal Ballot form has been considered.
7. The votes casted by the Members were scrutinized for the purpose of eliminating duplicate voting i.e. postal ballot form as well as remote e-voting and in case of votes casted by Members in both the modes; the votes casted through remote e-voting prevailed as set forth in the Postal Ballot Notice.
8. The result of the scrutiny of the above postal ballot voting including remote e-voting in respect December 21, 2017 through Postal Ballot, is as under:

- a. Special Resolution – Item No. 1 – Nomination rights on the Board of Central Depository Services (I) Ltd.(CDSL):

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
374	9613209	89.24%

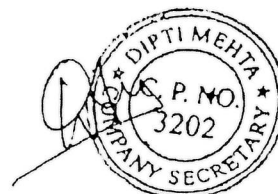
Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
32	1158713	10.76%

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
52	550368

The stamp is circular with the text "Central Depository Services (India) Ltd." around the perimeter and "MUMBAI" in the center.

The stamp is circular with the text "DIPTI MEHTA" around the perimeter, "S. P. NO." in the center, and "3202" below it.

b. Ordinary Resolution - Item No. 2 - Divestment of shares in CDSL
Commodity Repository Limited (CCRL):

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
361	10769523	99.97%

Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
48	3145	0.03%

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
53	550418

c. Ordinary Resolution - Item No. 3 - Appointment of
Shri K. V. Subramanian (DIN 07842700) as a Shareholder Director:

Voted in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
369	10769334	99.98%

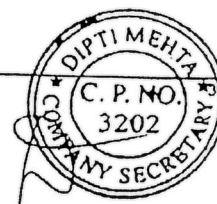
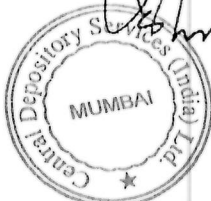
Voted against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
31	2630	0.02%

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
54	550518

9. The resolutions i.e. Item no. 1, Item no. 2 and Item No. 3 have been passed by requisite majority since more than three-fourth of the votes are being casted in favour of the resolution.



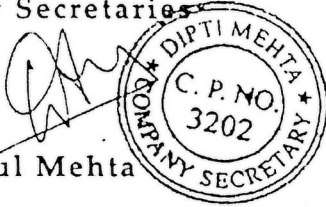
10. The postal ballot forms and other related papers will be handed over to the Company for safe custody of the same after the Chairman signs the minutes of Postal Ballot process.

Thanking you,

Yours faithfully,

For Mehta & Mehta

Company Secretaries



Dipti Atul Mehta
Partner

FCS : 3667

CP No : 3202

Date : December 21, 2017

Place : Mumbai

Countersigned by

Authorised Director

