

June 23, 2017

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : Scrip Code : 523648

Re. : Stock Code : PLASTIBLEN

Sub : Declaration of Results of Postal Ballot along with Scrutiniser's Report

Dear Sir / Madam,

In terms of Provisions of Section 110 of the Companies Act, 2013 along with Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had sought approval of members through postal ballot for following agenda items as Ordinary Resolutions :-

1. Increase in the Authorised Share Capital of the Company from Rs. 10 Cr to Rs. 25 Cr and consequent alteration in Memorandum of Association of the Company;
2. Capitalisation of Reserves of the Company and issue of Bonus Shares.

As per Scrutiniser's Report dated 23rd June, 2017, the above resolutions have been passed as Ordinary Resolutions by members of the Company. Copy of the Scrutiniser's Report is enclosed.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Plastiblends India Limited



Himanshu Mhatre
Company Secretary

Encl : as above

Merging Ideas

Date of Postal Ballot	Notice dated May 11, 2017 (Voting Start Date : May 25, 2017 and Voting end date : June 23, 2017)	
Total number of shareholders on record date	10823	
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:		
Public:	Not Applicable	
No. of Shareholders attended the meeting through Video Promoters and Promoter Group:	Not Applicable	
Public:	Not Applicable	

RESOLUTION - 1

Resolution required: (Ordinary/ Special)		Ordinary Resolution for increase in Authorised Capital and consequent amendment to the Memorandum of Association of the Company						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting Poll Postal Ballot Total	8065669	8065669	100.00	8065669	0	100.00	0.00
Public Institutions	E-voting Poll Postal Ballot Total	292448	0	0.00	0	0	0.00	0.00
Public Non-Institutions	E-voting Poll Postal Ballot Total	292448	0	0.00	0	0	0.00	0.00
		4636483	11840	0.26	11763	77	99.35	0.65
			38900	0.84	38650	250	99.36	0.64
				0.00			0.00	0.00
Total		4636483	50740	1.09	50413	327	99.36	0.64
		12994600	8116409	62.46	8116082	327	100.00	0.00

FOR PLASIBLENDS INDIA LTD.

COMPANY SECRETARY.

RESOLUTION - 2

Resolution required: (Ordinary/ Special)			Ordinary Resolution for Capitalisation of Reserves of the Company and Issue of Bonus Shares.						
Whether promoter/ promoter group are interested in the agenda/ resolution?			No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter group	E-voting		8065669	100.00	8065669	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot			0.00			0.00	0.00	
	Total		8065669	100.00	8065669	0	100.00	0.00	
Public Institutions	E-voting		0	0.00	0	0	0.00	0.00	
	Poll	292448	0	0.00	0	0	0.00	0.00	
	Postal Ballot			0.00			0.00	0.00	
	Total	292448	0	0.00	0	0	0.00	0.00	
Public Non-Institutions	E-voting		11840	0.26	11838	2	99.98	0.02	
	Poll	4636483	38900	0.84	38850	50	99.87	0.13	
	Postal Ballot			0.00			0.00	0.00	
	Total	4636483	50740	1.09	50688	52	99.90	0.10	
Total		12994600	8116409	62.46	8116357	52	100.00	0.00	

FOR PLASTIBLENDS INDIA LTD.


COMPANY SECRETARY.

BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai- 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

SCRUTINIZER'S REPORT

(Pursuant to section 110 of the Companies Act, 2013 and
Rule 22 of the Companies (Management and Administration) Rules, 2014)

The Chairman,
Plastiblends India Limited
CIN: L25200MH1991PLC059943
Fortune Terraces, 10th Floor,
A Wing, New Link Road, Opp Citi Mall,
Andheri (West) Mumbai - 400053

Dear Sir,

The Board of Directors of the Company at their meeting dated May 11, 2017, had appointed me as a Scrutinizer for conducting Postal Ballot voting process in a fair and transparent manner.

The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means and physical Postal Ballot Forms on the resolution(s) contained in the Postal Ballot notice dated May 11, 2017.

My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolution(s) based on the Postal Ballot Forms submitted by the shareholders of the Company and on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL") the authorized Service provider, for extending the facility of electronic voting to the shareholders of the Company.

Further to the above, I submit my report as under:

1. In terms of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rule, 2014, the Company has issued a Postal Ballot Notice dated May 11, 2017 for passing of Ordinary resolution(s) mentioned in the said notice to its members. The Company has completed on Monday, May 22, 2017, the dispatch of Postal Ballot Forms along



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with self-addressed postage-prepaid business reply envelopes to its members whose name(s) appeared in the Register of members/ list of beneficiaries as on Friday, May 19, 2017.

2. The members were informed vide the Postal Ballot Notice that they were required to give their assent for or dissent against the proposals through physical Postal Ballot Forms, which were required to be sent to us on or before 5.00 p.m. on Friday, June 23, 2017, or through e-voting facility which was kept open from 9:00 a.m. on Thursday, May 25, 2017 to 5:00 p.m. on Friday, June 23, 2017, (both days inclusive).
3. Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), the Company has provided electronic voting facility ("e-voting") to the shareholders of the Company and has engaged Central Depository Services (India) Limited ("CDSL") for providing e-voting platform. Email communication in respect of e-voting for Postal Ballot of the Company has been sent to email addresses which are registered with the Depositories.
4. Particulars of all Postal Ballot Forms received from the members including electronic voters have been entered in a register separately maintained for the purpose.
5. The Postal Ballot Forms were duly opened in my presence and scrutinized and the shareholding was confirmed with the Register of Members of the Company/ list of beneficiaries as on the cut-off date i.e. Friday, May 19, 2017, as made available by Sharex Dynamic (India) Pvt. Ltd., the Registrar & Share Transfer Agent of the Company. The report of shareholders' voting through e-voting option was generated by me in the presence of Mr. Shubham Toshniwal and Mr. Milind Ghelani after close of working hours i.e Friday, June 23, 2017, 5.00 p.m.
6. I have considered all Postal Ballot Forms received upto 5.00 p.m. on 23rd June, 2017, and electronic votes recorded from Thursday, May 25, 2017, 9.00 a.m. upto the close of working hours i.e. 23rd June, 2017, 5.00 p.m. being the last date and time fixed by the Company for receipt of the Forms, have been considered in my scrutiny.
7. A summary of the Postal Ballot Forms and electronic voting confirmations (e-votes) received for the following resolutions is as under:



RESOLUTION NO. 1

Ordinary Resolution for Increase in Authorised Capital and consequent amendment to the Memorandum of Association of the Company.

Description	Number of Members	Number of Votes	
Postal Ballot Forms received (physical)	59	1,29,380	
Electronic Voting confirmations (e-votes)	47	80,77,509	
Total	106	82,06,889	
Less: Invalid Postal Ballot Forms (Physical & e-votes)	9	90,480	
Valid Postal Ballot Forms (Physical & e-votes)	97	81,16,409	
	Number of Members	Number of Votes	Votes (%)
Votes casts in favour of the Resolution (Physical & e-votes)	91	81,16,082	100
Votes casts against the Resolution (Physical & e-votes)	6	327	0.00 (negligible)
Total	97	81,16,409	100

RESOLUTION NO. 2

Ordinary Resolution for capitalization of reserves of the Company and for Issue of Bonus Shares in the proportion of 1 (One) Bonus equity share of Rs. 5/- each for every 1 (One) existing equity share of Rs. 5/- each.

Description	Number of Members	Number of Votes	
Postal Ballot Forms received (physical)	59	1,29,380	
Electronic Voting confirmations (e-votes)	47	80,77,509	
Total	106	82,06,889	
Less: Invalid Postal Ballot Forms (Physical & e-votes)	9	90,480	
Valid Postal Ballot Forms (Physical & e-votes)	97	81,16,409	
	Number of Members	Number of Votes	Votes (%)
Votes casts in favour of the Resolution (Physical & e-votes)	94	81,16,357	100
Votes casts against the Resolution (Physical & e-votes)	3	52	0.00 (negligible)
Total	97	81,16,409	100

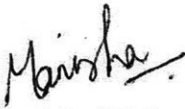


8. The postal ballot and all other papers relating to postal ballot including voting by electronic means, shall be under my safe custody till the chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Company.

You may accordingly declare the result of the "voting by Postal Ballot".

Yours truly,

For Bhandari & Associates
Company Secretaries



Manisha Maheshwari

Partner

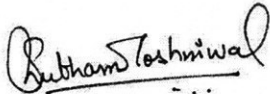
ACS No. 30224

C. P. No. 11031

Mumbai | June 23, 2017

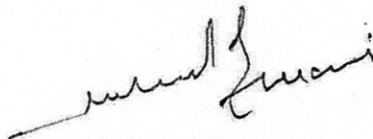


Witness 1:



SHUBHAM TOSHWI WAL.

Witness 2:



MILIND GHELANI

COUNTER SIGNED BY:
For Plastiblends India Limited

Company Secretary ★
(Under Authority by Chairman)

