The Jammu & Kashmir Bank Limited Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
T +91 194 248 3775
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W www.jkbank.net

Ref:-JKB/BS/F3652/2016/144
Dated: 22nd Sept. 2016

Board Secretariat

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001

Sub: - Voting Results of Postal Ballot
- Regulation 44 (3) of SEBI (LO&DR) Regulations, 2015-

Dear Sirs

Pursuant to Regulation 44 (3) of SEBI (LO&DR) Regulations, 2015, we are enclosing herewith details in prescribed format, regarding the voting results of Postal Ballot conducted by the Bank from 22nd August, 2016 to 20th August, 2016.

The highlights of the voting results are enumerated below:

S. No	Details of Agenda	Resolution required	Mode of Voting	Remarks
1	Special Resolution under section 42 of The Companies Act, 2013, read with Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other provisions or statutory enactment in respect thereof, to issue unsecured, redeemable, subordinated, non-convertible, Basel III compliant Tier 2 bonds in the nature of debentures for inclusion in Tier 2 Capital of the Bank of face value of Rs. 10.00 lacs each at par aggregating up to Rs.1000 crores in one or multiple tranches in the financial year 2016-17 on private placement basis.	Special	E-Voting & Poll	Passed with requisite majority

Thanking you

Yours Faithfully
For The Jammu & Kashmir Bank Ltd.

(Abdul Majid Bhat)
Company Secretary

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Board Secretariat

J&K Bank

RESULTS OF THE SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT

(Pursuant to Regulation 44(3) of the SEBI (LO & DR) Regulations, 2015)

Date of the Postal Ballot Process

a. Start of Postal Ballot/E-voting process — **22nd August, 2016**
b. End of Postal Ballot/E*Voting Process — **20th Sept. 2016**

Total number of shareholders on record date — **83105**

Detail of the Agenda:

Item No	**1**	**Description**	**Resolution Required**
Special Resolution under section 42 of The Companies Act, 2013, read with Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other provisions or statutory enactment in respect thereof, to issue unsecured, redeemable, subordinated, non-convertible, Basel III compliant Tier 2 bonds in the nature of debentures for inclusion in Tier 2 Capital of the Bank of face value of Rs. 10.00 lacs each at par aggregating up to Rs.1000 crores in one or multiple tranches in the financial year 2016-17 on private placement basis.			**Special**
Whether promoter/Promoter group are interested in the agenda/resolution?			**No**

Category	Mode of voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100
Promoter & Promoter Group	E-Voting	0	0	0	0	0	0
	Poll	257752660	257752660	100.00%	257752660	0	100.00%
	Total	***257752660***	***257752660***	100.00%	***257752660***	***0***	***100.00%***
Public - Institutional	E-Voting	122066308	83655391	68.53%	83655391	0	100.00%
	Poll		0	0.00%	0	0	0
	Total	***122066308***	***83655391***	***68.53***	***83655391***	***0***	***100.00%***
Public - Others	E-Voting	104959052	90539	0.09%	68189	22350	75.31%
	Poll		134842	0.13%	111217	22350	82.48%
	Total	***104959052***	***225381***	***0.21%***	***179406***	***45975***	***79.60%***
	Grand Total	**484778020**	**341633432**	**70.47%**	**341587457**	**45975**	**99.99%**

Abdul Majid Bhat
(Company Secretary)

SDM & Co.
CHARTERED ACCOUNTANTS
Tel.: 0194-2450152 Mob: +91 9419076430
E-mail: camajaz@gmail.com

FORM NO. MGT-13

Report of scrutinizer

[Pursuant to section 109 of the companies Act, 2013 and rule 21(2) of the companies (Management and Administration) Rules, 2014]

To

Chairman Of

THE JAMMU AND KASHMIR BANK LIMITED

Dear sir,

I, Majaz Ahmad Bhat, Chartered Accountant in practice (Membership No. 504432) and partner of SDM & CO Chartered Accountants appointed as scrutinizer for the purpose of the voting (Postal Ballot) taken on the below mentioned resolution, submit my report as under:

1. During the voting period from 22nd of August,2016 to 20th September, Post Bag No.35 was kept open for collection of Postal Ballots by post as well as by personal delivery at the said post box by the shareholder of the bank.

2. The Post Bag was subsequently opened in my presence and in the presence of Mr. Aabid Nazir and Mr. Inayat Ahmad who are not in the employment of the Bank. They have signed below in confirmation of the Post Bag being opened in their presence.

3. The postal ballot papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the bank/Registrars and Transfer Agents of the bank and the authorizations lodged with the bank.

4. The postal ballot papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.

5. The result of the Postal Ballot is as under:

SDM & CO. CHARTERED ACCOUNTANTS

Resolution:-

Raising of funds through Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each on private placement basis aggregating up to Rs. 1,000 Crores in one or more tranche(s) in the financial year 2016-17 and matters incidental thereto as stated in the Resolution attached herein above.

Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
130	257863877	99.99

(i) Voted against resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	23625	0.01

(ii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
7	7910

6. A compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution is enclosed.
7. The postal ballot papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking You

Aabid Nazir
(Witness)

Inayat Ahmad Khan
(Witness)

For SDM & Co
Chartered Accountants

CA Majaz Ahmad Bhat
(Partner)
(M.No. 504432)

Place: Srinagar
Date : 22nd September 2016

Counter Sign

Mr. Mushtaq Ahmad
(Chairman & CEO)

SDM & Co.
CHARTERED ACCOUNTANTS
Tel.: 0194-2450152 Mob: +91 9419076430
E-mail: camajaz@gmail.com

FORM NO. MGT-13

Report of scrutinizer

[Pursuant to section 109 of the companies Act, 2013 and rule 21(2) of the companies (Management and Administration) Rules, 2014]

To

Chairman of

THE JAMMU AND KASHMIR BANK LIMITED

Dear sir,

I, Majaz Ahmad Bhat, Chartered Accountant in practice (Membership No. 504432) and partner of SDM & CO Chartered Accountants appointed as scrutinizer for the purpose of the E-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 on the below mentioned Resolution proposed at the Board Of Directors of THE JAMMU AND KASHMIR BANK LIMITED held on 10th of August, 2016 at JK Bank Corporate Headquarters M.A.Road Srinagar, J&K-190001, submit my report as under:

1. The e-voting period opened on 22nd August, 2016 at 9:00 AM and Closed on 20th September, 2016 at 5: PM.

2. The Shareholders holding the shares as on the cut off date i.e. 16th August, 2016 were entitled to vote on the proposed resolution.

3. The Votes were unblocked on 21st September around 9:00 A.M in the presence of two witnesses, Mr. Aabid Nazir Ahmad and Mr. Inayat Ahmad, who are not in the employment of the Bank. They have signed below in confirmation of the Votes being unblocked in their presence.

4. Thereafter the details containing 'inter-alia' list of equity shareholders, who voted " For" and "Against", were downloaded from the e-voting website of Karvy Computer Share Pvt. Ltd. (https://evoting.karvy.com)

5. The result of e-Voting is as under:

SDM & CO. CHARTERED ACCOUNTANTS

Resolution :-

Raising of funds through Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each on private placement basis aggregating up to Rs. 1,000 crores in one or more tranche(s) in the financial year 2016-17 and matters incidental thereto as stated in the Resolution attached herein above.

(i) Voted in favour of the resolution:

Number of members Voting through Electronic System	Number of votes cast by them	% of total number of valid votes cast
238	83723580	99.97

(ii) Voted against resolution:

Number of members Voting through Electronic System	Number of votes cast by them	% of total number of valid votes cast
12	22350	0.03

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	465

6. A compact Disc (CD) containing a list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for resolution is enclosed.

7. The poll papers and all other relevant records were sealed and handed over to the Chartered Accountant for safe keeping.

Thanking You

For SDM & Co
Chartered Accountants

Aabid Nazir
(Witness)

Inayat Ahmad Khan
(Witness)

CA Majaz Ahmad Bhat
(Partner)
(M.No. 504432)

Place: Srinagar
Date : 22nd September, 2016

Counter Sign

Mr. Mushtaq Ahmad

(Chairman & CEO)