



DB Corp Ltd

May 20, 2016

The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai - 400 001.

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub.: Outcome of the proceedings of the meeting of the Board of Directors of the Company held on May 20, 2016 – Increase in foreign shareholding limit and Postal Ballot.

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

Further to our letter dt. May 12, 2016, we wish to inform you that the Board of Directors of the Company at the meeting held on Friday, May 20, 2016 transacted the following business:

- 1) Considered and approved increase in the ceiling on Company's Foreign Shareholding from existing 20% to 26% as allowed under FEMA guidelines read with MIB's FM Radio Phase III guidelines and Print guidelines, subject to member's approval by way of a Special Resolution.
- 2) Approved seeking of shareholders consent for the above by way of conducting of postal ballot process under Section 110 of the Companies Act, 2013 read with rules made thereunder instead of convening an Extra-Ordinary General meeting as earlier proposed.
- 3) Fixed 20.05.2016 as the Record Date / Cut-off Date for determining the eligibility of shareholders entitled to vote through postal ballot and e-voting.

A copy of the postal ballot notice and the form will be sent in due course.

We request you to take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited



Anita Gokhale
Company Secretary & Compliance Officer

