NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/533/2014-15
July 26, 2014

Addressed to:

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001.

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Proceedings u/c 31(d) and Results of the Postal Ballot u/c 35A - Approval of 3 Special Resolutions passed by the members through Postal Ballot.

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In terms of Clause 31 (d) of the Listing Agreement, we enclose herewith copy of the proceedings held on 26th July, 2014, approving the following 3 Special Resolutions passed by Postal Ballot under section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, notice whereof had been sent to the Stock Exchanges vide Company's letter dated 24.06.2014:

1. Special Resolution for Creation of Security in connection with the borrowings of the Company under Section 180(1)(a) of the Companies Act, 2013;
2. Special Resolution for limits of borrowing under Section 180(1)(c) of the Companies Act, 2013; and
3. Special Resolution for making investments, giving loans and providing guarantee with limits under Section 186 of the Companies Act, 2013.

We enclose herewith the results of voting conducted through Postal Ballot on the aforesaid 3 Special Resolutions passed under Section 110 of "the Act" read with Rules framed thereunder along with voting details as required under Clause 35A of the Listing Agreement.

We also enclose herewith the Report of the Scrutinizer, Mrs.P.Renuka, Practicing Company Secretary, appointed by the Board, who has conducted the Postal Ballot and voting process.

This is for your kind information and records.

Thanking you,
Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : 1. Proceedings dated 26th July, 2014 on the results of Postal Ballot;
2. Results of Voting on the 3 Special Resolutions; and
3. Scrutinizer's Report dated 25th July, 2014.

NAVA BHARAT VENTURES LIMITED
HYDERABAD

PROCEEDINGS HELD ON 26TH JULY 2014 AT THE REGISTERED OFFICE OF THE COMPANY AT 6-3-1109/1, 'NAVA BHARAT CHAMBERS', RAJ BHAVAN ROAD, HYDERABAD – 500 082.

Present:

Sri D.Ashok	: Chairman
Sri P.Trivikrama Prasad	: Managing Director
Sri G.R.K.Prasad	: Executive Director
Smt.P.Renuka	: Scrutinizer

The Board of Directors pursuant to Resolutions passed on 30.05.2014 approved to pass the following Resolutions through Postal Ballot under Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force):

1. Special Resolution for Creation of Security in connection with the borrowings of the Company under Section 180(1) (a) of the Companies Act, 2013;

2. Special Resolution for limits of borrowing under Section 180(1)(c) of the Companies Act, 2013; and

3. Special Resolution for making investments giving loans and providing guarantees with limits under Section 186 of the Companies Act, 2013.

Further, the Board of Directors appointed Mrs.P.Renuka, Practicing Company Secretary, to act as the Scrutinizer in respect of the subject voting through Postal Ballot.

The Company offered e-voting facility to its members to enable them to cast their votes electronically also, through the electronic platform of CDSL, pursuant to Clause 35B of the Listing Agreement. The Company on 23rd June, 2014 despatched or e-mailed to all its Shareholders a Notice dated 30.05.2014 under Section 110 of the Companies Act, 2013 for obtaining the consent of the Shareholders to the 3 Special Resolutions as set out therein by means of Postal Ballot. The Postal Ballot Forms were sent physically or electronically with the notice, for voting during the voting period from 25th June, 2014 to 24th July, 2014.

The Scrutinizer, Mrs.P.Renuka, carried out the scrutiny of all the Postal Ballot Forms received upto 6.00 p.m. on 24th July, 2014 and submitted her report thereon to the Chairman of the Company on 25th July, 2014.

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Based on the above Report, Sri D.Ashok, Chairman, declared the results of voting for the 3 Special Resolutions on 26th July, 2014 as follows:

SUMMARY OF RESULTS OF POSTAL BALLOT:

(1) Results of Postal Ballot for Creation of Security under Section 180(1) (a) of the Companies Act, 2013 in connection with the borrowings of the Company:

Total No. of Shareholders to whom Postal Ballot Form(s) were sent: 14651

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	3550	--	3550
d)	Valid no. of votes cast (Net)	55335940	6265763	61601703
e)	Total no. of votes with assent for the Resolution	55334743	6265553	61600296
f)	Total no. of votes with dissent against the Resolution	1197	210	1407

% of total votes cast in favour of the Special Resolution : 99.99
% of total votes cast against the Special Resolution : 0.01

The following Special Resolution was thereafter declared to have been duly passed with requisite majority.

Creation of Security - SPECIAL RESOLUTION:

"RESOLVED THAT the consent of the Company be and is hereby granted, in terms of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), to the Board of Directors to mortgage and/or charge either as first charge or second or subsequent charge in addition to the mortgages/charges created/to be created by the Company in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and/or immovable properties of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company together with the power to take over the management of the business and concern of the Company in the events of defaults, in favour of the Financial Institutions, Banks, other Lender(s), Agent(s) and Trustee(s), person(s), entities which give, provide or extend loans/facilities for securing the borrowings of the Company availed/to be availed, by way of Loan(s)/Working Capital facilities/Deferred Payment Guarantees or any other guarantees/Equipment Finance/Asset Credit Schemes (in foreign currency or rupee currency) and other securities comprising Convertible/Non-convertible Debentures/ Bonds, Foreign Currency Bonds (FCBs), Foreign Currency Convertible

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Bonds(FCCBs), External Commercial Borrowings, issue of Securities/Bonds/Warrants/any other debt instrument to the Qualified Institutional Buyers, Indian Financial Institutions, Mutual Funds or any Bodies Corporate/Lenders or other debt instruments issued/to be issued by the Company from time to time subject to an aggregate sum of ₹3,000 crores (Rupees Three Thousand Crores only) together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of devaluation/revaluation/fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s)/Heads of Agreement(s), Debenture Trust Deed(s) or any other document, entered into/or may be entered into between the Company and the Financial Institutions, Banks, Other Lenders, Agent(s) and Trustee(s) in respect of the said loans, borrowings/debentures and containing such specific terms and conditions and covenants in respect of the enforcement of security as may be stipulated in that behalf and agreed to between the Board of Directors or Committee thereof and the Financial Institutions, Banks, Other Lenders, Agent(s)/Trustee(s)."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board/committee of Directors be and is hereby authorised and empowered to enter into, sign, seal and execute and deliver such arrangements, assignments, conveyances, covenants, contracts and to finalise, settle and execute such documents/deeds/writings/papers/other instruments/agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages/charges as aforesaid without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

(2) Results of Postal Ballot for limits of borrowing under Section 180 (1) (c) of the Companies Act, 2013:

Total No. of Shareholders to whom Postal Ballot Form(s) were sent: 14651

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	4175	--	4175
d)	Valid no. of votes cast (Net)	55335315	6265763	61601078
e)	Total no. of votes with assent for the Resolution	55333918	6265553	61599471
f)	Total no. of votes with dissent against the Resolution	1397	210	1607

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% of total votes cast in favour of the Special Resolution	:	99.99
% of total votes cast against the Special Resolution	:	0.01

The following Resolution was thereafter declared to have been duly passed with requisite majority.

Borrowing Powers - SPECIAL RESOLUTION:

"RESOLVED THAT in supersession of the ordinary resolution passed by the members on 08.08.2012 in this regard, the consent of the Company be and is hereby accorded to the Board of Directors of the Company in terms of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013, to borrow periodically from time to time for the purpose of the business of the Company such sums of money, including without limitation, from any Banks and/or public financial institutions as defined under Section 2(72) of the Companies Act, 2013 and/or any foreign financial institution(s) or foreign banks and/or any entity/entities or authority/authorities and/or through suppliers credit, Securities including FCCBs, FCBs, ECB, instruments such as floating rate notes, fixed rate notes, syndicated loans, debentures, commercial papers, long term loans, short term loans or any other instruments, etc. and/or through credit from official agencies and/ or by way of commercial borrowings from the private sector window of multilateral financial institution(s), either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board of Directors for an aggregate amount not exceeding ₹3,000 Crores (Rupees Three Thousand Crores only) notwithstanding that monies to be borrowed together with the monies already borrowed by the Company(apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board/committee of Directors be and is hereby authorised and empowered to enter into, sign, seal and execute and deliver such arrangements, assignments, conveyances, covenants, contracts and to finalise, settle and execute such documents/deeds/writings/papers/other instruments/agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to borrowing funds by creating any mortgage/charge as aforesaid without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the.authority of this resolution."

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(3) Results of Postal Ballot for making investments, giving loans and providing guarantees with limits under Section 186 of the Companies Act, 2013:

Total No. of Shareholders to whom Postal Ballot Form(s) were sent: 14651

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	4185	--	4185
d)	Valid no. of votes cast (Net)	55335305	6265763	61601068
e)	Total no. of votes with assent for the Resolution	55288045	5031248	60319293
f)	Total no. of votes with dissent against the Resolution	47260	1234515	1281775

% of total votes cast in favour of the Special Resolution : 97.91
% of total votes cast against the Special Resolution : 2.09

The following Special Resolution was thereafter declared to have been duly passed with requisite majority.

Loans and Guarantees to any bodies corporate and persons and investments in any body corporate - SPECIAL RESOLUTION:

"RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors in terms of the provisions of Section 186 of the Companies Act, 2013 and the Board including any Committee of Directors be and is hereby authorized, subject to the approval of the Reserve Bank of India, if any, and other applicable Rules, Regulations, Guidelines (including any statutory modifications or re-enactment thereof for the time being in force) and such conditions as may be prescribed by any of the concerned authorities, notwithstanding that the aggregate loans and guarantees to any bodies corporate and persons and investment in securities of any bodies corporate exceeds the limits specified under Section 186 of the Companies Act, 2013, read with the applicable rules, circulars or clarifications thereunder:

a) to invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force), to the extent of the following limits:

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Investments into Subsidiaries and other Bodies Corporate: ₹3,000/- Crores (Rupees Three Thousand Crores only).

b) to make/give from time to time any loan or loans to any body or bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company or to any persons as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Loans to Subsidiaries, other Bodies Corporate or Persons: ₹3,000/- Crores (Rupees Three Thousand Crores only).

c) give from time to time any guarantee(s) and/or provide any security to any person(s), any Body Corporate, Bank, Financial Institutions or any other Institution in India or outside in respect of or against any loans to or to secure any financial arrangement of any nature by, any other person(s), any Body(ies) Corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company, as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Guarantees against Loans/Financial arrangements in favour of Subsidiaries, other Bodies Corporate and Persons: ₹3,000 Crores (Rupees Three Thousand Crores only).

"RESOLVED FURTHER THAT the consent of the Company, be and is hereby accorded to the Board including any Committee of Directors, pursuant to Rule No.11 of the Companies (Meetings of Board and its powers) Rules, 2014 and Section 186 and other applicable provisions of the Companies Act, 2013, to give any loan to or guarantee or provide any security on behalf of, or acquire securities of, the Wholly Owned Subsidiaries of the Company, for such sums as may be decided by Board/Committee of Directors as permitted or subject to the provisions specified therein."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees, that may be given or made, as may be determined by the Board or the Committee thereof, including with the power to transfer/dispose of the investments so made, from time to time, and the Board/Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and



to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

For NAVA BHARAT VENTURES LIMITED

D.ASHOK
CHAIRMAN

NAVA BHARAT VENTURES LIMITED

Regd.Office: 6-3-1109/1,'Nava Bharat Chambers', Raj Bhavan Road
HYDERABAD – 500 082, TELANGANA
Tel : +91 40 23403501 / 40345999
Fax : +91 40 23403013 ; E-mail : nbvl@nbv.in ; Website: www.nbventures.com
CIN: L27101TG1972PLC001549

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RESULTS OF POSTAL BALLOT

Result of the voting conducted through Postal Ballot on 3 Special Resolutions passed under Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force):

The Company had appointed Mrs.P.Renuka, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Mrs.P.Renuka has submitted her report dated 25th July, 2014 to the Company.

The details of Resolutions passed by Postal Ballot are as under:

1) Result of Postal Ballot for Creation of Security under Section 180 (1) (a) of the Companies Act, 2013:

Details of Resolution	Special Resolution for Creation of Security under Section 180 (1) (a) of the Companies Act, 2013
Resolution required	Special
Mode of Voting	Postal Ballot / e-voting
Date of Postal Ballot Notice	30th May, 2014
Cut-off date for reckoning voting rights	13.06.2014
Date of dispatch of Notice	23.06.2014
Total no. of Shareholders on cut-off date	14651

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	3550	--	3550
d)	Valid no. of votes cast (Net)	55335940	6265763	61601703
e)	Total no. of votes with assent for the Resolution	55334743	6265553	61600296
f)	Total no. of votes with dissent against the Resolution	1197	210	1407

% of total votes cast in favour of the Special Resolution : 99.99
% of total votes cast against the Special Resolution : 0.01

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Details of the voting result as per Clause 35A of the Listing Agreement in respect of Resolution passed for Creation of Security under Section 180 (1) (a) of the Companies Act, 2013.

Promoter / Public	No.of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	38724664	33751154	87.16	33751154	0	100.00	0.00
Public – Institutional holders	29647415	21213476	71.55	21213476	0	100.00	0.00
Public – Others	20915662	6637073	31.73	6635666	1407	99.98	0.02
Total	**89287741**	**61601703**	**68.99**	**61600296**	**1407**	**99.99**	**0.01**

*Under this column, the valid votes polled are mentioned.

The Number of votes polled in favour of the Special Resolution is 61600296 (99.99% of the total valid votes). Thus, the Special Resolution has been approved by the Shareholders with the requisite majority.

2) Result of Postal Ballot under Section 180(1)(c) of the Companies Act, 2013 for limits of borrowing:

Details of Resolution	Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for limits of borrowing.
Resolution required	Special
Mode of Voting	Postal Ballot / e-voting
Date of Postal Ballot Notice	30th May, 2014
Cut-off date for reckoning voting rights	13.06.2014
Date of dispatch of Notice	23.06.2014
Total no. of Shareholders on cut-off date	14651



	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	4175	--	4175
d)	Valid no. of votes cast (Net)	55335315	6265763	61601078
e)	Total no. of votes with assent for the Resolution	55333918	6265553	61599471
f)	Total no. of votes with dissent against the Resolution	1397	210	1607

% of total votes cast in favour of the Special Resolution : 99.99
% of total votes cast against the Special Resolution : 0.01

Details of the voting result as per Clause 35A of the Listing Agreement in respect of Resolution passed for Limits of Borrowing under Section 180 (1) (c) of the Companies Act, 2013.

Promoter / Public	No.of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	38724664	33751154	87.16	33751154	0	100.00	0.00
Public – Institutional holders	29647415	21213476	71.55	21213476	0	100.00	0.00
Public – Others	20915662	6636448	31.73	6634841	1607	99.98	0.02
Total	**89287741**	**61601078**	**68.99**	**61599471**	**1607**	**99.99**	**0.01**

*Under this column, the valid votes polled are mentioned.

The Number of votes polled in favour of the Special Resolution is 61599471 (99.99% of the total valid votes). Thus, the Special Resolution has been approved by the Shareholders with the requisite majority.

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3) Result of Postal Ballot under Section 186 of the Companies Act, 2013 for making investments, giving loans and providing guarantees with limits:

Details of Resolution	Special Resolution under Section 186 of the Companies Act, 2013 for making investments, giving loans and providing guarantees with limits.
Resolution required	Special
Mode of Voting	Postal Ballot / e-voting
Date of Postal Ballot Notice	30th May, 2014
Cut-off date for reckoning voting rights	13.06.2014
Date of dispatch of Notice	23.06.2014
Total no. of Shareholders on cut-off date	14651

	Particulars	Physical	Electronic	Total
a)	Total postal ballot forms received	243	80	323
b)	Total number of votes cast	55339490	6265763	61605253
c)	Less : Abstained / Invalid no. of votes	4185	--	4185
d)	Valid no. of votes cast (Net)	55335305	6265763	61601068
e)	Total no. of votes with assent for the Resolution	55288045	5031248	60319293
f)	Total no. of votes with dissent against the Resolution	47260	1234515	1281775

% of total votes cast in favour of the Special Resolution : 97.91
% of total votes cast against the Special Resolution : 2.09

Details of the voting result as per Clause 35A of the Listing Agreement in respect of Resolution passed for making investments, giving loans and providing guarantees with limits under Section 186 of the Companies Act, 2013.

Promoter / Public	No.of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	38724664	33751154	87.16	33751154	0	100.00	0.00

NAVA BHARAT VENTURES LIMITED * HYDERABAD

Public – Institutional holders	29647415	21213476	71.55	19935203	1278273	93.97	6.03
Public – Others	20915662	6636438	31.73	6632936	3502	99.95	0.05
Total	**89287741**	**61601068**	**68.99**	**60319293**	**1281775**	**97.91**	**2.09**

*Under this column, the valid votes polled are mentioned.

The Number of votes polled in favour of the Special Resolution is 60319293 (97.91% of the total valid votes). Thus, the Special Resolution has been approved by the Shareholders with the requisite majority.

It is therefore declared that all the 3 Special Resolutions proposed through the Postal Ballot are approved by the Shareholders with requisite majority.

For Nava Bharat Ventures Limited

NAVA BHARAT VENTURES LIMITED * HYDERABAD

G.R.K.Prasad
Executive Director

Place : Hyderabad
Date : 26th July, 2014

P. Renuka M.Com. ACS
COMPANY SECRETARY
ACS : 11963 CP : 3460

☎ : 23418079
Mobile : 98480 - 59315
E-mail : prenukaacs@gmail.com

25th day of July 2014

To,

The Chairman
M/s. Nava Bharat Ventures Limited
Nava Bharat Chambers
Rajbhavan Road
Somajiguda
Hyderabad 500 082

Dear Sir

Sub : Passing of resolutions through Postal Ballot.

Pursuant to the resolution passed by the Board of Directors of M/s. Nava Bharat Ventures Limited (NBVL) on 30th day of May 2014, I have been appointed as scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the special resolutions as circulated in the postal ballot notice dated 30th day of May 2014.

To enable wider participation of share holders, pursuant to the provisions of section 108 of the Companies Act, 2013 (the Act) and the rules framed thereunder and as required under the listing agreement, listed companies are required to provide e-voting facility to their share holders for all resolutions to be passed at General Meeting or through postal ballot.

NBVL had therefore made arrangements with the system provider, Central Depository Services (India) Limited (CDSL) to provide platform for recording votes of shareholders electronically through e-voting. NBVL had accordingly arranged through its Registrar and Transfer Agent, Karvy Computer Share Private Limited, hereinafter referred to as RTA to set up the e-voting facility on the CDSL e-voting website: https//www/evotingindia.co.in.

NBVL through RTA uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by the system provider. The Register of members was made up, for the purpose of dispatch of postal ballots to the shareholders as of 13th day of June 2014.

Description of special resolutions:

S. No	Description of Special Resolutions
1	Creation of Security
2	Borrowing Powers
3	Loans and Guarantees to any bodies corporate and persons and investments in any body corporate

P. RENUKA Hyderabad. COMPANY SE

OFFICE :
6-3-788/36 & 37A, Durga Nagar Colony, Ameerpet, Hyderabad - 500 016.

I report that the postal ballot notice dated 30.05.2014 under section 110 of the Companies Act, 2013 read with the relevant rules dispatched to shareholders in physical form by registered post along with self-addressed prepaid business reply envelope on or before 24rd day of July 2014.

In addition to the above, postal ballot notices were also sent via electronic mode by RTA to all shareholders at their e mail addresses registered with the Depository participants as per the data downloaded from the CDSL and NSDL as on 13th day of June 2014 (cut off date).

I report that I have received the postal ballot forms from the shareholders during the period starting from 25th day of June 2014 till 24th July 2014 up to 6.00 P.M. All the postal ballot forms together with all votes cast by E-voting through CDSL received up to 24th day of July 2014 being the last date fixed by the Company for receipt of the ballot forms/e-voting were considered for my scrutiny.

On scrutiny, I report that 80 shareholders exercised their vote through e-voting and 243 shareholders exercised their votes through postal ballot forms in physical mode.

The voting was reckoned in proportion to members shares of voting rights on the paid up equity share capital of NBVL as on 13th day of June 2014. The postal ballot notice was also placed on the website of the company and CDSL during the period of voting i.e 25.06.2014 to 24.07.2014.

The resolution wise summary of votes cast in the postal ballot is as per the attached annexure.

Result of the postal ballot:

The three special resolutions set out in the notice of the postal ballot dated 30th May, 2014 require more than three-fourths of the number of votes cast in favour of each of the resolutions for passing of special resolutions.

I report that all the three Special Resolutions have been passed by the shareholders by the requisite majority.

Thanking you,

Yours faithfully

P. RENUKA
M Com ACS
ACS: 11963 C P 3460
6 3-788/5&6&37A
Durga Nagar Colony Ameerpet,
HYDERABAD 500 016.

P. Renuka
Company Secretary In Practice

Encl :a/a.

NAVA BHARAT VENTURES LIMITED

SUMMARY OF POSTAL BALLOTS -PHYSICAL

STATEMENT OF POSTAL BALLOTS RECEIVED IN RESPECT OF THE THREE SPECIAL RESOLUTIONS

Special Resolutions	ASSENT			DISSENT			ABSTAIN			SUMMARY	
	No. of sh.holders	No. of shares	%	No. of sh.holders	No. of shares	%	No. of sh.holders	No. of shares	%	No. of Share holders	No. of shares
1. Creation of Security	235	5,53,34,743	99.99	5	1197	0.003	3	3550	0.007	243	5,53,39,490
2. Borrowing Powers	233	5,53,33,918	99.99	6	1397	0.003	4	4175	0.007	243	5,53,39,490
3. Loans and Guarantees to any bodies corporate and persons and Investments in any body corporate	228	5,52,88,045	99.91	10	47,260	0.085	5	4185	0.007	243	5,53,39,490

P. RENUKA
Hyderabad.

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COMPANY SECRETARY IN PRACTICE
Date : 25.07.2014

NAVA BHARAT VENTURES LIMITED

SUMMARY OF POSTAL BALLOTS - ELECTRONIC

STATEMENT OF POSTAL BALLOTS RECEIVED IN RESPECT OF THE THREE SPECIAL RESOLUTIONS

Special Resolutions	ASSENT			DESSENT			SUMMARRY	
	No. of sh.holders	No. of shares	%	No. of sh.holders	No. of shares	%	TOTAL No. of sh.holders	Total Votes Cast
1. Creation of security	78	62,65,553	99.99	2	210	0.003	80	62,65,763
2. Borrowing power	78	62,65,553	99.99	2	210	0.003	80	62,65,763
3. Loans and guarantees to any bodies corporate and persons and investments in any body corporate.	61	50,31,248	80.29	19	12,34,515	19.703	80	62,65,763

P. RENUKA
COMPANY SECRETARY IN PRACTICE
Date : 25.07.2014

NAVA BHARAT VENTURES LIMITED

SUMMARY OF POSTAL BALLOTS –CONSOLIDATED(PHYSICAL & ELECTRONIC

STATEMENT OF POSTAL BALLOTS RECEIVED IN RESPECT OF THE THREE SPECIAL RESOLUTIONS

Special Resolutions	ASSENT			DISSENT			ABSTAIN			SUMMARY	
	No. of sh.holders	No. of shares	%	No. of sh..holders	No. of shares	%	No. of sh..holders	No. of shares	%	No. of sh.holders	No. of shares
1. Creation of Security	313	6,16,00,296	99.99	7	1407	0.002	3	3550	0.007	323	6,16,05,253
2. Borrowing Powers	311	6,15,99,471	99.99	8	1607	0.002	4	4175	0.007	323	6,16,05,253
3. Loans and Guarantees to any bodies corporate and persons and Investments in any body corporate	289	6,03,19,293	97.91	29	12,81,775	2.081	5	4185	0.008	323	6,16,05,253

P. RENUKA
COMPANY SECRETARY IN PRACTICE
Date : 25.07.2014