इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com

IndianOil
A Maharatna Company

Secretarial Department

No.Secl/Postal Ballot

11th August, 2014

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051.

Sub: **Results of the Postal Ballot process**

Dear Sir,

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules,2014, and the provisions of the Listing Agreement, it is hereby notified that the Company had conducted the process of Postal Ballot seeking shareholders' approval through Special Resolutions for the following:-

(1) Borrowing limits upto Rs.1,10,000 crore for both domestic and foreign borrowings as per the provisions of Section 180(1)(c) of the Act in order to meet its working capital requirement and capital expenditure programme.

(2) To create charge and/or mortgage on the moveable / immoveable properties of the Company for the borrowings in accordance with Section 180(1)(a) of the Act.

(3) To raise funds by issue of bonds (in the nature of debentures) upto Rs.11,000 crore on private placement basis as per the provisions of Section 42 and Section 71 of the Act and the Rules notified thereunder.

The Company had appointed Shri Nrupang Dholakia, Practising Company Secretary of M/s.Dholakia & Associates as Scrutinizer for conducting the Postal Ballot process. Shri Dholakia has submitted his report and the result was declared on 11th August, 2014 at 3.00 p.m. at the Registered Office of the Company. The result of the voting by Postal Ballot (including e-Voting) is as under:

Particulars	Resolution No. 1 (Special)	Resolution No. 2 (Special)	Resolution No. 3 (Special)
Number of Valid Votes Received	212,18,67,538	212,17,98,557	212,18,02,003
Votes in favour	212,17,89,646	212,16,81,154	212,17,21,432
Votes against	49,700	84,189	46,123
Abstained from Voting	28,192	33,214	34,448
% of Votes in favour	99.99%	99.99%	99.99%

The resolutions have been passed by the shareholders with requisite majority. The result of the Postal Ballot has also been hosted on the website of the Company www.iocl.com. The above is submitted for information and record.

The result of the Postal Ballot as per the format provided under Clause 35A of the Listing Agreement is also attached herewith.

Thanking you,

Yours faithfully,
for Indian Oil Corporation Ltd.

(Samrat Sethia)
Dy. Company Secretary

INDIAN OIL CORPORATION LIMITED

DETAILS OF VOTING RESULT BY POSTAL BALLOT (INCLUDING E-VOTING) AS REQURIED UNDER CLAUSE 35A OF THE LISTING AGREEMENT

Details of the Agenda:

Sr. No.	Agenda Item	Resolution type (Ordinary / Special)	Mode of voting (Show of hands / Poll / Postal Ballot / E-voting)	Remarks
1.	**BORROWING POWERS OF THE COMPANY**	Special Resolution	Postal Ballot / E-voting	The Special Resolution has been approved i.e. votes cast in favour is Three (3) times votes cast against.

Details of result for the said Resolution:

Promoter / Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	No. of Votes – Abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes abstained on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]* 100	(8)=[(5)/(2)]*100	(9)=[(6)/(2)]*100
Promoter and Promoter Group	1,66,49,65,562	1,66,49,65,562	100	1,66,49,65,562	NIL	NIL	100	NIL	NIL
Public – Institutional holders	59,51,28,684	45,60,67,977	76.63	45,60,67,977	NIL	NIL	100	NIL	NIL
Public-Others	11,28,764	8,33,999	73.89	7,56,107	49,700	28,192	90.66	5.96	3.38
Total	**2,26,12,23,010**	**2,12,18,67,538**	**93.84**	**2,12,17,89,646**	**49,700**	**28,192**	**99.99**	**0.01**	

INDIAN OIL CORPORATION LIMITED MUMBAI

INDIAN OIL CORPORATION LIMITED

DETAILS OF VOTING RESULT BY POSTAL BALLOT (INCLUDING E-VOTING) AS REQURIED UNDER CLAUSE 35A OF THE LISTING AGREEMENT

Details of the Agenda:

Sr. No.	Agenda Item	Resolution type (Ordinary / Special)	Mode of voting (Show of hands / Poll / Postal Ballot / E-voting)	Remarks
2.	**CREATION OF SECURITY ON THE PROPERTIES OF THE COMPANY IN FAVOUR OF THE LENDERS**	Special Resolution	Postal Ballot / E-voting	The Special Resolution has been approved i.e. votes cast in favour is Three (3) times votes cast against.

Details of result for the said Resolution:

Promoter / Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	No. of Votes – Abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes abstained on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]* 100	(8)=[(5)/(2)]*100	(9)=[(6)/(2)]*100
Promoter and Promoter Group	1,66,49,65,562	1,66,49,65,562	100	1,66,49,65,562	NIL	NIL	100	NIL	NIL
Public – Institutional holders	59,51,28,684	45,60,67,977	76.63	45,60,67,977	NIL	NIL	100	NIL	NIL
Public-Others	11,28,764	7,65,018	67.77	6,47,615	84,189	33,214	84.65	11.01	4.34
Total	**2,26,12,23,010**	**2,12,17,98,557**	**93.83**	**2,12,16,81,154**	**84,189**	**33,214**	**99.99**	**0.01**	

INDIAN OIL CORPORATION LIMITED MUMBAI

INDIAN OIL CORPORATION LIMITED

DETAILS OF VOTING RESULT BY POSTAL BALLOT (INCLUDING E-VOTING) AS REQURIED UNDER CLAUSE 35A OF THE LISTING AGREEMENT

Details of the Agenda:

Sr. No.	Agenda Item	Resolution type (Ordinary / Special)	Mode of voting (Show of hands / Poll / Postal Ballot / E-voting)	Remarks
3.	**ISSUANCE OF NON-CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS**	Special Resolution	Postal Ballot / E-voting	The Special Resolution has been approved i.e. votes cast in favour is Three (3) times votes cast against.

Details of result for the said Resolution:

Promoter / Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	No. of Votes – Abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes abstained on votes polled
	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]* 100	(8)=[(5)/(2)]*100	(9)=[(6)/(2)]*100
Promoter and Promoter Group	1,66,49,65,562	1,66,49,65,562	100	1,66,49,65,562	NIL	NIL	100	NIL	NIL
Public – Institutional holders	59,51,28,684	45,60,67,977	76.63	45,60,67,977	NIL	NIL	100	NIL	NIL
Public-Others	11,28,764	7,68,464	68.08	6,87,893	46,123	34,448	89.52	6.00	4.48
Total	**2,26,12,23,010**	**2,12,18,02,003**	**93.83**	**2,12,17,21,432**	**46,123**	**34,448**	**99.99**	**0.01**	

