SEAMEC LIMITED

CIN: L63032MH1986PLC154910
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Tel: +91 22 66941800; Fax: +91 66941818; E-mail: contact@seamec.in & seamec@bom5.vsnl.net.in ;
Website: www.seamec.in; Contact Person : Mr. Sachidanand Mohanty, President Corporate Affairs Operations & Company Secretary

POST BUY BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF SEAMEC LIMITED

1. THE BUY BACK

1.1 This information is being published pursuant to Regulation 19(7) of the SEBI (Buy-Back of Securities) Regulations, 1998, as amended. This has reference to the (i) Public Announcement dated September 19, 2015 published on September 22, 2015 ("PA'') (ii) and Letter of Offer dated October 23, 2015 ("LOF") dispatched to the Equity Shareholders in connection with the buyback of up to 84,75,000 (Eighty Four Lakhs Seventy Five Thousand only) fully paid up equity shares of Rs.10/- each ("Equity Shares") by Seamec Limited (the "Company") through tender offer route at a price of Rs.125/- (Rupees One Hundred Twenty Five only) per Equity Share for an aggregate amount of Rs. 105,93,75,000/- (Rupees One Hundred and Five Crore Ninety Three Lakhs Seventy Five Thousand only) ("Buy Back Size") in accordance with Sections 68, 69 and 70 and all other applicable provisions, if any of the Companies Act, 2013, all applicable provisions, if any of the Companies Act, 1956 and the SEBI Regulations ("Buy Back").

1.2 The Buy Back was effected through the tender offer route.

1.3 The Buy Back Offer was kept open from November 2, 2015 to November 17, 2015.

2. DETAILS OF THE BUYBACK

2.1. The total number of Equity Shares bought back under the Buy Back is 84,75,000 (Eighty Four Lakhs Seventy Five Thousand only) Equity Shares.

2.2. The Equity Shares have been bought back at a price of Rs. 125/- (Rupees One Hundred Twenty Five only) per Equity Share.

2.3. The total amount invested in the Buyback is Rs.105,93,75,000 (Rupees One Hundred and Five Crore Ninety Three Lakhs Seventy Five Thousand only).

2.4. The Registrar to the Buy Back i.e. CB Management Services Private Limited, considered 602 valid applications for 10807721 Equity Shares in response to the Buy Back offer resulting in the subscription of approximately 1.28 times. The details of valid applications considered by CB Management Services (P)Limited, Registrar to the Buyback, are as follows:

Category	No. of Equity Shares Reserved in the Buyback (A)	No. of Valid applications (B)	Total Eligible Equity Shares Tendered (C)	% Response C/A
Reserved category for Small Shareholders	1271250	520	643858	5.96
General Category for other Eligible Persons	7203750	82	10163863	94.04
Total	**8475000**	**602**	**10807721**	**100.00**

Note: Unsubscribed portion of 627392 equity shares in Small Shareholders category was spilled over to General Category Shareholders. The total no of shares accepted under General Category is 7831142 Equity Shares .i.e. (7203750+627392=7831142)

2.5. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and Clauses 18 of the Letter of Offer. The valid shares were transferred to Company's demat escrow account on November 24, 2015 and CB Management Services Pvt. Ltd. have confirmed vide its certificate dated November 23, 2015 that no rejection of physical shares have been made.

2.6 The settlement of funds for demat and physical shares was completed through existing settlement accounts of the trading members on November 24, 2015 by the Clearing Corporations of the Stock Exchanges.

2.7 The extinguishment of 84,75,000 Shares comprising of (a) 8473803 Shares in dematerialized form, and (b) 1197 Shares in physical form, extinguishment of shares accepted in Demat and physical is under process and will be completed on or before December 01, 2015.

2.8. Details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as under:

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Shares
1.	HAL Offshore limited	6897525	81.39	27.12
2.	Rajasthan Global Securities (P) Limited	103100	1.22	0.41
3.	Bhadra Jayantilal Shah	91502	1.08	0.36
4.	Naveen Gupta	88121	1.04	0.35

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buy Back is as under:

Particulars	Pre Buy Back (as on the date of LOF)		Post Buy Back	
Authorized share capital	5,00,00,000 Equity Shares of Rs.10 each	5000.00	5,00,00,000 Equity Shares of Rs.10 each	5000.00
Issued, subscribed and paid up share capital	3,39,00,000 Equity Shares of Rs.10 each	3390.00	#2,54,25,000 Equity Shares of Rs.10 each	2542.50

Subject to extinguishment of 84,75,000 Equity Shares.

3.2. The Shareholding Pattern of the Company, pre and post Buy Back is as under:

Particulars	No. of Equity Shares pre Buy Back as on date of LOF	% to the pre Buy Back Equity Share capital as on date of LOF	No. of Equity Shares post Buy Back #	% Equity Share capital post Buy Back #
Promoters and persons acting in Concert (Collectively "the Promoters")	25425000	75	18528674	72.88
Foreign Investors (Including Non-Resident Indians, FIIs and Foreign Mutual Funds)	100787	0.30	6896326	27.12
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions	252132	0.74		
Others (Public, Public Bodies Corporate etc.)	8122081	23.96		
Total	**33900000**	**100.00**	**25425000**	**100.00**

Subject to extinguishment of 84,75,000 Equity Shares.

4. MANAGER TO THE BUYBACK OFFER

D & A FINANCIAL SERVICES (P) LIMITED
13, Community Centre, East of Kailash, New Delhi - 110065, India **Tel.:** +91 11 26419079, 26218274; **Fax:** +91 11 26219491; **Email:** dafspl@gmail.com
Contact Person: Mr. Priyaranjan; **SEBI Regn. No.:** INM000011484 **Validity Period:**

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-Back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

Terms used but not defined in this Post Buy Back Public Announcement shall have the same meaning as assigned in the PA and LOF unless otherwise specified.

For and on behalf of the Board of Directors of Seamec Limited.

Sd/-
Sachidanand Mohanty
President Corporate Affairs, Operations & Company Secretary

Sd/-
Capitan C. J Rodricks
(Managing Director)

Sd/-
Seema Modi
(Director)

Place : Mumbai
Date : November 25, 2015

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