



CIN-L24299DLI971PLC005854

ORIENT ABRASIVES LTD.

OAL/

September 23, 2015

Department of Corporate Services
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

STOCK CODE: 504879

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (East), Mumbai-400051

STOCK CODE: ORIENTABRA

RE.: Post Offer Advertisement in relation to the open offer to the equity shareholders of Orient Abrasives Limited under regulation 18(12)(a) of the Securities and Exchange Board Of India (Substantial acquisition of shares and take over) Regulations 2011, as amended ("Takeover Code")

Dear Sir

This is with reference to above subject, we have received the Post Offer Advertisement from the merchant banker, Pioneer Money Management Limited, under Regulation 18(12) (a) read with regulations 18(12)(b)(I) & (II) of the Takeover Code.

A copy encloses herewith for you reference and record.

Thanking you.
Yours' faithfully
For Orient Abrasives Limited

Kamlesh Kumar Mundra
Company Secretary



Registered Office :
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43 Nehru Place,
New Delhi - 110019 (India)
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Fax : +91-11-2644 3859
Email : ho@oalindia.com

Works :
G.I.D.C. Industrial Area,
Porbandar - 360577
Gujarat, India
Phone : +91-286-2221788/9
Fax : +91-286-2222719
Email : orientabrasives@oalmail.co.in

POST OFFER PUBLIC ANNOUNCEMENT
ORIENT ABRASIVES LIMITED
("OAL" OR "TARGET COMPANY")

Regd. Office: 1307, Chiranjiv Tower, 43 Nehru Place, New Delhi - 110 019, Tel. no.: 011 - 26425446/7 Fax no.: 011 - 26443859 Email: info@orientabrasives.com, amc@orientabrasives.com, Website: www.orientabrasives.com

This Post Offer advertisement is being issued by Pioneer Money Management Limited ("Manager to the Offer"), on behalf of Bombay Minerals Limited, a company incorporated under the laws of India and Cura Global Holdings Limited, a company incorporated under the laws of Mauritius ("Acquirers") along with Lambasa Global Opportunity Fund B.V. a Private Limited Company with Limited Liability established in Curacao, hereinafter referred to as ("persons acting in concert" / "PAC"), in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, to acquire up to 3,11,06,192 fully paid up equity shares of Rs.1/- each, at a price of Rs.29.50/- (Rupees Twenty Nine and paise Fifty only) per fully paid up equity share, representing 25% of the paid up equity share capital of the Target Company. The detailed public statement dated June 15, 2015 ("DPS") with respect to the Offer was published on June 15, 2015 in Financial Express - English (All Editions), Jansatta - Hindi (All Editions), and Mumbai Lakshwadeep-Marathi (Mumbai Edition) (hereinafter collectively referred to as "Published Newspapers"). Capitalised terms used but not defined herein shall have the meanings ascribed to such terms in the letter of offer dated August 11, 2015 ("LoF").

1. Name of the Target Company :	Orient Abrasives Limited
2. Name of the Acquirer(s) and PAC :	Bombay Minerals Limited ("Acquirer 1") and Cura Global Holdings Limited ("Acquirer 2") along with Lambasa Global Opportunity Fund B.V. ("PAC").
3. Name of the Manager to the Offer :	Pioneer Money Management Ltd.
4. Name of the Registrar to the Offer :	Link Intime India Private Limited
5. Offer Details :	
a. Date of Opening of the Offer :	Monday, August 24, 2015
b. Date of Closure of the Offer :	Friday September 04, 2015
c. Date of Payment of Consideration :	Tuesday, September 15, 2015 and Wednesday, September 16, 2015.

7. Details of Acquisition:

Sl. No.	Particulars	Proposed in the Offer Document	Actual
7.1	Offer Price	₹ 29.50	₹ 29.50
7.2	Aggregate number of shares tendered	3,11,06,192	2,31,34,368
7.3	Aggregate number of shares accepted	3,11,06,192	2,31,02,534
7.4	Size of Offer (Number of shares multiplied by offer price per share)	₹ 91,76,32,664	₹ 68,16,24,753
7.5	Shareholding of the Acquirers before Agreements/Public Announcement (No. & %)		
	Acquirer 1		2,15,35,056 (16%)
	Acquirer 2		0(0%)
7.6	Shares Acquired by way of Agreement		
	Acquirer 1		
	- Number	2,43,62,212	2,43,62,212
	- % of Paid up Equity Share Capital	(20.36%)	(20.36%)
	Acquirer 2		
	- Number	61,72,645	61,72,645
	- % of Paid up Equity Share Capital	(5.16%)	(5.16%)
7.7	Shares Acquired by way of Open Offer		
	Acquirer 1 and Acquirer 2		
	- Number	3,11,06,192	2,31,02,534
	- % of Paid up Equity Share Capital	(26%)	19.31
	Acquirer 1		
	- Number		9,85,895
	- % of Paid up Equity Share Capital		0.74
	Acquirer 2		
	- Number		2,22,16,649
	- % of Paid up Equity Share Capital		18.57
7.8	Shares Acquired After Detailed Public Announcement		
	- Number	Nil	Nil
	- % of Paid up Equity Share Capital		
7.9	Post offer share holding of Acquirers*		
	- Number	8,31,75,105	7,51,72,447
	- % of Paid up Equity Share Capital	(69.52%)	(62.83%)
7.10	Pre & Post offer shareholding of the Public		
	- Number	3,06,84,035	3,06,87,743
	- % of Paid up Equity Share Capital	(25.65%)	(26.34%)

* As on date of this Advertisement, New Leina Investments Ltd., associated group company of Andolta Private Equity N.V. (Promoter of Lambasa - PAC) holds 43,33,158 shares constituting 3.62% of the Paid Up Capital of the Target Company and LGOF Global Opportunities Limited which is a subsidiary company of PAC - Lambasa Global Opportunity Fund B.V. holds 14,45,852 shares constituting 1.21% of the paid up capital of the Target Company.

8. The Acquirers along with its Directors and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, National Stock Exchange of India Ltd., BSE Ltd. and the registered office of the Target Company.

ISSUED BY THE MANAGER TO THE OFFER
PIONEER MONEY MANAGEMENT LIMITED
SEBI Regn. No. INM 000011906

1218, Maker Chambers V, Nariman Point, Mumbai - 400 021
Tel. Nos. (022) 5618 9633, Fax No. (022) 2204 9105, E Mail ID: amc@pmml.co.in
Contact Person : Mr. Armit Chanora

On behalf of the Acquirers
Bombay Minerals Limited and Cura Global Holdings Limited

Place: Mumbai

Date: 23/09/2015.

