Mahindra & Mahindra Ltd.
Mahindra Towers,
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Ref No.: M&M/SEC/2026-27/084

30th July 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Proceedings of the 80th Annual General Meeting ("AGM") of the Equity Shareholders of the Company

Ref: Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

This is to inform you that the 80th AGM of the Company was held today, i.e., Thursday, 30th July 2026 at 3.00 p.m. (IST) through Video Conferencing ("VC").

Please find enclosed Proceedings of the AGM, as required under Regulation 30 of the SEBI LODR Regulations.

This intimation is also being uploaded on the Company's website at https://www.mahindra.com.

Yours sincerely,

For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Digitally signed by Sailesh Kumar Daga
Date: 2026.07.30 18:10:26 +05'30'

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: **Luxembourg Stock Exchange**
London Stock Exchange Plc
ISIN: USY541641194

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Proceedings of the 80th Annual General Meeting of the Equity Shareholders of the Company

The 80th Annual General Meeting ("AGM") of the Equity Shareholders of the Company was held today, i.e., Thursday, 30th July 2026 at 3:00 p.m. (IST) through Video Conferencing ("VC").

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA"), circulars issued by the Securities and Exchange Board of India ("SEBI"), as per the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Secretarial Standards issued by the Institute of Companies Secretaries of India.

The AGM was deemed to be conducted at the Registered Office of the Company at Gateway Building, Apollo Bunder, Mumbai – 400 001.

All the existing Directors of the Company were present at the AGM except Ms. Padmasree Warrior.

The Chairperson of the Committees viz. Governance, Nomination and Remuneration Committee, Risk Management Committee, Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee were present at the AGM. The Representatives of the Secretarial Auditor, Cost Auditor and Statutory Auditors of the Company were also present at the AGM. The Chief Financial Officer of the Company, Mr. Amarjyoti Barua and the Company Secretary of the Company, Mr. Sailesh Kumar Daga, were also present through Video Conferencing throughout the Meeting.

After ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.

The Agenda Items transacted at the 80th AGM of the Company were as follows:

Resolution No.	Details of the Resolution	Ordinary/ Special Resolution
Ordinary Business:		
1	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon	Ordinary
2	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Report of the Auditors thereon	Ordinary
3	Declaration of Dividend on Ordinary (Equity) Shares	Ordinary
4	Re-appointment of Mr. Sat Pal Bhanoo (DIN:10482731) as a Director liable to retire by rotation	Ordinary
5	Re-appointment of Mr. Ranjan Pant (DIN:00005410) as a Director liable to retire by rotation	Ordinary
Special Business:		
6	Ratification of Remuneration payable to M/s. D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March 2027	Ordinary
7	Payment of Remuneration to Mr. Anand G. Mahindra (DIN: 00004695) as a Non-Executive Chairman of the Company	Special
8	Approval of Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company	Ordinary

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9	Approval of Material Related Party Transactions between Mahindra USA Inc. (MUSA), a wholly owned subsidiary of the Company and Mahindra Finance USA LLC (MFUSA), an associate of Mahindra & Mahindra Financial Services Limited, a subsidiary of the Company	Ordinary

Mr. Dilip Bharadiya, Practicing Company Secretary (Membership No. FCS 7956) had been appointed as the Scrutiniser to scrutinise the E-voting process in a fair and transparent manner.

The Company Secretary briefed the Members on the regulatory matters and general instructions pertaining to the AGM.

The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Act, the Compliance Certificate from the Secretarial Auditor of the Company under Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and relevant documents referred to in the Notice of AGM and explanatory statement, were available electronically for inspection by the Members during the AGM.

Members were informed that they were provided with the facility of remote E-voting between Saturday, 25th July 2026 (9:00 a.m. IST) and Wednesday, 29th July 2026 (5:00 p.m. IST) and E-voting during the AGM. The Members who were present during the AGM and had not cast their votes by remote E-voting were requested to cast their votes during the AGM.

The Chairman thereafter invited the registered Speaker Shareholders who had registered to seek clarifications on the financial statements and the proposed resolutions. The questions raised by the Shareholders were thereafter responded to by the Chairman.

After the session on the Questions, the Chairman informed the Members that the AGM E-voting lines will be kept open for 15 minutes for the shareholders to vote and thereafter the AGM will stand concluded.

The Chairman further informed the Members that the combined results of E-voting (remote E-voting and E-voting at the AGM) along with the consolidated Scrutiniser's Report shall be declared/communicated within the prescribed timelines.

The 80th AGM concluded at 5:15 p.m. (IST).