

Ref no: M&M/SEC/2026-27/095

9th August 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Appointment of Senior Management Personnel of the Company

Ref: Regulation 30 (*read with Schedule III*) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you of the appointment of **Ms. Shveta Arya** as the Group Chief Strategy Officer of Mahindra Group, effective from 15th September 2026, who shall also form part of Senior Management of the Company.

The details as required under regulation 30 read with Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given hereunder as **Annexure A** along with a Press release issued in this regard.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

Yours sincerely,
For Mahindra & Mahindra Limited

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl. as above

Annexure A

Sr. No.	Details of Events that need to be provided	Appointment of Ms. Shveta Arya as part of the Senior Management of the Company
a)	Reasons for change viz. appointment, re-appointment , resignation, removal, death or otherwise;	Appointment as the Group Chief Strategy Officer and forming part of Senior Management of the Company
b)	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	15 th September 2026
c)	Brief profile (in case of appointment);	Ms. Shveta Arya is joining Mahindra Group as Group Chief Strategy Officer, effective September 15, 2026. In this pivotal leadership role Shveta will lead the Group Strategy Office, working across the Group's portfolio of businesses to identify growth opportunities, unlock value and drive long-term strategic advantage. She will be part of the Group Executive Board and will report to Dr Anish Shah, Group CEO & MD, Mahindra Group. Shveta joins us after an illustrious career spanning 23+ years across publicly listed multinational organizations as well as management consulting across automotive, travel, financial services and telecom sectors. In her last role as the Managing Director of Cummins India Limited (CIL), Shveta was responsible for driving Cummins' growth, ensuring customer success, nurturing talent and fostering a positive, inclusive and ethical work culture. Before joining Cummins, Shveta led Strategy and M&A at Thomas Cook India and held diverse roles at Kearney and Infosys. Shveta has a Master of Business Administration (MBA) from the Indian Institute of Management, Ahmedabad (IIM A) and a Bachelor's in Engineering (BE) in Information Technology from Delhi University.
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not applicable
e)	Information as required pursuant to Circular of BSE Limited with ref. no. LIST/COMP/ 14/2018-19 and Circular of National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Not applicable

Press Release

Mahindra Group Appoints Shveta Arya as Group Chief Strategy Officer

Appointment reflects the Group's focus on driving growth across its diverse portfolio of businesses

Mumbai, August 09, 2026: Mahindra Group today announced the appointment of Shveta Arya as Group Chief Strategy Officer, effective September 15, 2026. She will also form part of the Senior Management of Mahindra & Mahindra Ltd.

In this pivotal leadership role Shveta will lead the Group Strategy Office, working across the Group's portfolio of businesses to identify growth opportunities, unlock value and drive long-term strategic advantage. She will be part of the Group Executive Board and will report to Dr. Anish Shah, Group CEO & MD, Mahindra Group.

Dr. Anish Shah, Group CEO & MD, Mahindra Group said, *"We are pleased to welcome Shveta Arya as Group Chief Strategy Officer. Shveta brings over two decades of leadership experience across business and strategy, as well as management consulting across diverse sectors. Her experience in driving growth, shaping strategy and leading through change will be valuable as we work with our portfolio of businesses to drive growth and create long-term value across our portfolio of businesses. Her passion for constructive change and holistic progress also resonates strongly with Mahindra's purpose. I wish her the very best in this key leadership role."*

Shveta joins Mahindra Group after a career spanning more than 23 years across publicly listed multinational organisations as well as management consulting, with experience across the automotive, travel, financial services and telecom sectors.

In her most recent role as Managing Director of Cummins India Limited, Shveta was responsible for driving Cummins' growth, ensuring customer success, nurturing talent and fostering a positive, inclusive and ethical work culture. Prior to joining Cummins, she led Strategy and M&A at Thomas Cook India and held diverse roles at Kearney and Infosys.

Shveta holds a Master of Business Administration (MBA) from the Indian Institute of Management Ahmedabad (IIMA) and a Bachelor's in Engineering (BE) in Information Technology from Delhi University.

Shveta is passionate about being an agent of constructive change and holistic progress for customers, employees and communities. She is also a strong advocate of diversity, inclusion and women's empowerment and was the program sponsor for Cummins' flagship initiative aimed at creating large-scale impact in the lives of girls and women in India.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <https://www.mahindra.com/> X and Facebook: @MahindraRise
For updates subscribe to <https://www.mahindra.com/newsroom/press-release>

Media Contact Information

Swati Khandelwal

Senior VP & Head, Group Communications Mahindra Group.

Email: khandelwal.swati@mahindra.com