

M&M/SEC/2026-27/002

7th April 2026

National Stock Exchange of India Ltd
Scrip Code: M&M

BSE Limited
Scrip Code: 500520

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 7th April 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: Luxembourg Stock Exchange
London Stock Exchange Plc
ISIN: USY541641194

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

Sr No	Name	Total No. of Equity Shares
1	Kartik Ramasubramanian	25
2	Satish Randive	228
3	Vaibhav Deo	111
4	Jagdish Soni	465
5	Satish Bajad	121
6	Roshan Lad	100
7	P.S. Malandkar	139
8	Santosh Deshmukh	50
9	Satish Divate	129
10	Luna Mohanty	400
11	Shashikant Nalavade	147
12	R Ramaprabhu	500
13	Neeraj Yadav	30
14	Prashant Jathar	48
15	Shirish Godbole	200
16	Meenesh Patil	63
17	Prasant Nayak	50
18	Chintan Shah	96
19	Yogesh Badjate	75
20	Ashish Agarwal	35
21	Anirban Goswami	72
22	Sachin Aher	449
23	Sharad Pawar	148
24	Sasidhar Kanigelpula	1700
25	Munish Punj	50
26	Nitin Kumar Mishra	91
27	Shrinivas Ranade	136
28	Rahul Joshi	137
29	Mojesh Naik	106
30	Yogaraja Venkatraman	1500
31	Vipul Bora	110
32	Santhanam Surendran	889
33	Sridhar Lingan	250



34	Shriprakash Shukla	5086
35	Sushma Edwankar	52
36	Ajay Kodali	50
37	Aneesh Kumar	71
38	Jatinderpal Singh	50
39	Lav Ahuja	260
40	Prabhakar V	146
41	Karthika Nair	76
42	Jay Rungta	1626
43	Rahul Sharma	50
44	Mandar Gadage	100
45	Abhishek Agarwal	550
46	Chandrashekhar Kalambi	200
47	Abhijit Kunte	150
48	Jinesh Jain	3253
49	Ranjan Mitra	146
	Total	20,516

