

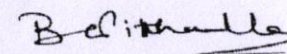
Format for disclosure by the Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	PONNI SUGARS (ERODE) LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd BSE Ltd
Date of reporting	17-11-2015
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Late Chhotubhai Keshavbhai Pithawalla (By Nominee)
Details of creation of encumbrance:	Invocation as given below:

Name of the promoter(s) or PAC's with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of Events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of Creation/ release/ invocatio of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of entity in whose favour shares encumbered ***	Number	% of total share capital
Late Chhotubhai Keshavbhai Pithawalla	425000	4.94	425000	4.94	Invocation	13-11-2015	---	---	425000	4.94	---	NIL	---

*Shareholdings of other Promoters of the Company are unencumbered.

Place: Mumbai
Date: 17-11-2015



Signature: Bharti Chhotubhai Pithawalla (Nominee)