

04th Oct 2025

To,

General Manager,
Department of Corporate Services,
National Stock Exchange Ltd.
Bandra Kurla Complex
Mumbai - 400 051.

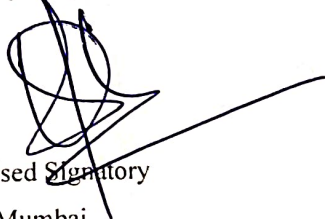
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Polyplex Corporation Ltd
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani PAC: (i) Haresh Keswani (ii) Rushil Kirpalani (iii) Johnny Kirpalani (iv) Poonam Kirpalani (v) Sascha Kirpalani (vi) Alisha Kirpalani (vii) Mala Jhangiani (viii) Pooja Assomull (ix) K2 Family Private Trust (Through its Trustee Vistra ITCL (India) Limited) (x) Sarina Kirpalani (xi) Nikita Kirpalani (xii) Vijay Assomull (xiii) First Water Fund (xiv) First Water Capital Fund
3. Whether the acquirer belongs to Promoter/Promoter group	No

4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (as on 14.09.21)	8,05,918	2.57%	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	8,05,918	2.57%	—
<u>Details of sale</u>			
a) Shares carrying voting rights sold	7,75,263	2.47%	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	7,75,263	2.47%	—
<u>After the sale, holding of:</u>	15,81,181	5.04%	
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	15,81,181	5.04%	—

6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 15.09.2021 to 03.10.2025
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 31,39,24,620
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs 31,39,24,620
10. Total diluted share/voting capital of the TC after the said acquisition	3,13,92,462 Shares

For Ricky Kirpalani



Authorised Signatory

Place: Mumbai

Date: 04th Oct 2025