PODDAR

HOUSING AND DEVELOPMENT LTD.

August 8, 2018

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Sub: Un-Audited Standalone Financial Results for the quarter ended June 30, 2018 -Board Meeting held on August 8, 2018.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on August 8, 2018 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended June 30, 2018, along with Limited Review Report of the Statutory Auditor.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2018 and for subsequent quarters of the financial year 2018-19.

With reference to above, we enclosed herewith the Un-Audited Standalone Financial Results for the quarter ended June 30, 2018 along with Limited Review Report of the Statutory Auditor.

Board Meeting commenced at 04:05 p.m. and concluded at 06:10 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited

Chandrakant Sharma
Company Secretary

Encl.: as above.

Poddar Housing and Development Limited Mumbai

Poddar Housing and Development Limited

Un-Audited Standalone Financial Results for the Quarter ended June 30, 2018

CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations				
	i. Revenue from Operations	706.10	1,717.90	396.91	2,852.15
	ii. Other Income	45.67	97.68	65.60	240.10
	Total income from operations (net)	**751.77**	**1,815.58**	**462.51**	**3,092.25**
2	Expenses				
	i. Cost of Construction	1,727.74	9,159.28	1,085.78	11,947.48
	ii. Changes in Inventories of WIP and Finished goods	(1,254.35)	(8,224.03)	(791.28)	(10,257.69)
	iii.Employee Benefit Expenses	78.07	103.71	136.78	480.62
	iv.Depreciation and Amortisation Expenses	14.34	17.12	13.08	55.53
	v. Finance Costs	214.36	109.27	1.03	130.88
	vi.Other Expenses	293.15	399.56	264.43	1,442.42
	Total expenses	**1,073.31**	**1,564.91**	**709.82**	**3,799.24**
3	**Profit / (Loss) before tax**	**(321.55)**	**250.67**	**(247.31)**	**(706.99)**
4	**Tax expense:**				
	i. Current Tax Exepense/ (Benefit)	-	-	13.55	(13.55)
	ii. Deferred Tax Exepense/ (Benefit)	(96.95)	(249.29)	3.34	(248.78)
	Total Tax Expense/ (Benefit)	**(96.95)**	**(249.29)**	**16.89**	**(262.33)**
5	**Net Profit/ (Loss) after tax**	**(224.60)**	**499.96**	**(230.42)**	**(444.66)**
6	**Other comprehensive income (OCI)**				
	Items not to be reclassified subsequently to profit or loss:				
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	(14.75)	-	(14.75)
	- Gain on fair valuation of equity/mutual fund instruments	82.10	12.76	18.64	54.62
	- Deferred tax (expense)/benefit relating to these items	(25.37)	5.02	2.93	5.02
	Other comprehensive income for the year (net of tax)	**56.73**	**3.03**	**21.57**	**44.89**
7	**Total comprehensive income for the year (net of tax)**	**(167.87)**	**502.99**	**(208.85)**	**(399.77)**
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(3.56)	7.92	(3.65)	(7.04)
	ii. Diluted	(3.56)	7.92	(3.65)	(7.04)

Notes:

1 The unaudited standalone financial results for the quarter ended June 30, 2018 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2018. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

3 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results.

4 Ind AS 115 Revenue from Contracts with Customers, mandatory for the reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. These new requirements did not have any significant impact on recognition and measurement of revenue and related items of the financial results including retained earnings at April 01, 2018.

5 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

6 For the quarter ended June 30, 2018, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

7 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

For **Poddar Housing and Development Limited**

Poddar Housing and Development Limited Mumbai

Dipak Kumar Poddar
Executive Chairman

Date: August 08, 2018
Place: Mumbai

Bansal Bansal & Co.
Chartered Accountants

Limited Review Report - Ind AS Standalone Financial Results

Review Report to
The Board of Directors
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **June 30, 2018** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

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2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W



Jatin Bansal
Partner
Membership No.135399

Place : Mumbai
Dated : 08th August, 2018