**SATHAVAHANA ISPAT LIMITED**
H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net

**BY COURIER**

REF: SIL/SEC/1374/2014

Dated: 18th February, 2014

To
The National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
**MUMBAI – 400 051.**
Ph. No. 022-26598237/38.

Dear Sir,

SUB: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

REF: COMPANY CODE. **SATHAISPAT**

Please find enclosed herewith a copy of statement of disclosures received on 18/02/2014 from Plutus Terra India Fund, Mauritius pursuant to Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please receive and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For SATHAVAHANA ISPAT LIMITED

(K V KRISHNA RAO)
CFO & COMPANY SECRETARY

Encl: As above

# Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Sathavahana Ispat Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Plutus Terra India Fund, Mauritius | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c) | Nil | Nil | Nil |
| Details of acquisition a) Shares carrying voting rights acquired | 49,90,000 | 9.80 | 9.80 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |

| | | | |
|---|---|---|---|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 49,90,000 | 9.80 | 9.80 |
| After the acquisition, holding of acquirer along with a) PACs of: | | | |
| b) a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer | Nil | Nil | Nil |
| c) b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) d) Total (a+b+c) | Nil | Nil | Nil |
| Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.) | Preferential Allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 13th February 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 3,84,00,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 5,09,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 5,09,00,000 | | |

Part-B***
Name of the Target Company: Sathavahana Ispat Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|---|---|
| Plutus Terra India Fund, Mauritius | No | AAGCP0632E |

Signature of the acquirer / Authorised Signatory

Place : Mauritius
Date : 14-Feb-2014

**sathavahana**

**From:** "Kherishma Maulloo" <kherishma@apex.mu>
**To:** <sathavahana@eth.net>
**Cc:** "Hayder Amiran" <hayder@apex.mu>; "Vedna Ramchurter" <vedna@apex.mu>
**Sent:** 18 February 2014 10:29
**Attach:** ATT00018.htm; image001.png; image003.png; SEBI Form Plutus.pdf
**Subject:** Letter of Allotment - Sathavahana Ispat Ltd - Plutus Terra India Fund

Dear Sir

Please find attached signed SEBI form for Plutus Terra India Fund.

Kindly note that same has been sent to you by courier with airway bill no 6631011450.

A copy of same has been couriered to NSE and BSE.

Best Regards,

Kherishma Maulloo
Accounts Manager

Apex Fund Services (Mauritius) Ltd.
4th Floor, Raffles Tower,
19 Cybercity,
Ebene,
Mauritius

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Abu Dhabi | Australia – Sydney | Australia – Melbourne | Bahrain | Bermuda | Canada | Cayman | China | Cyprus | Dubai | Guernsey | Hong Kong | Ireland – Cork | Ireland – Dublin | Isle of Man | Luxembourg | Malta | Mauritius | Russia | Singapore | Switzerland - Zurich | Switzerland - Geneva | United Kingdom | Uruguay | USA – Miami | USA – New Jersey | USA – San Francisco

Business Registration No C06063613
Apex Fund Services (Mauritius) Limited is regulated by the Financial Services Commission

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