

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL:SE:2019
31st August 2019

Through E-Mail

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code of JK Tyre: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G Bandra -Kurla Complex, Bandra (E), Mumbai -400 051 Symbol of JK Tyre: JKTYRE
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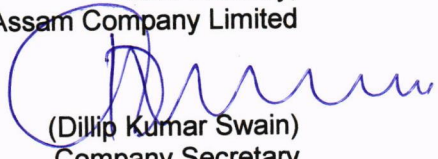
Dear Sir,

Re: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. We enclose herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, **regarding release of pledge on balance 5,10,00,200 equity shares – (20.71%) of JK Tyre & Industries Ltd.**, earlier pledged in favour of IDBI Trusteeship Services Limited in the capacity of Security Trustee for the Corporate Loan facilities availed from KKR India Financial Services Pvt. Ltd., by the Company.
2. We have to further submit that with the release of said 5,10,00,200 equity shares, **all the promoter holding** earlier pledged in favour of IDBI Trusteeship Services Limited, as aforesaid, **stand released**.
3. **This disclosure may also be treated as disclosures for and on behalf of Florence Investech Limited and BMF Investments Limited, under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, since these two Companies stand dissolved and amalgamated with the Company. (Bengal & Assam Company Limited)**
4. Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Kumar Swain)
Company Secretary

Encl: As above

CC: The Company Secretary
JK Tyre & Industries Ltd.
Jaykaygram, PO-Tyre Factory,
Kankroli - 313 342, Rajasthan



Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				JK Tyre & Industries Limited									
Names of the stock exchanges where the shares of the target company are listed				BSE Limited, National Stock Exchange of India Limited									
Date of reporting				31 st August, 2019									
Name of the promoter or PAC on whose shares encumbrance has been created/released/ invoked				Bengal & Assam Company Limited (Promoter)									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation	Date of creation /release/ invocation of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of Total share capital
Bengal & Assam Company Ltd. (BACL)	13,29,58,250	54.00	5,10,00,200	20.71%	Release of shares from Pledge	30/08/2019	Release of shares from Pledge	Security for the Corporate Loan Facilities availed by BACL from KKR India Financial Services Pvt. Ltd.	5,10,00,200	20.71%	IDBI Trusteeship Services Limited in the capacity of Security Trustee for the Corporate Loan facilities availed by BACL from KKR India Financial Services Pvt. Ltd.	NIL	NIL



For Bengal & Assam Company Limited

(Dillip Kumar Swain)
Company Secretary

Place: New Delhi
Date: 31st August, 2019



*The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.