

Platinum Invictus B 2025 RSC Limited

Level 26, Al Khatem Tower, Abu Dhabi Global Market Square
Al Maryah Island, Abu Dhabi, United Arab Emirates

October 28, 2025

**National Stock Exchange of
India Limited**

Exchange Plaza
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
Email id: takeover@nse.co.in

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Email id:
corp.relations@bseindia.com

IDFC FIRST Bank Limited

K.RM Tower, 7th Floor
No. 1, Harrington Road
Chetpet, Chennai 600 031
Email id:
cosec@idfcfirstbank.com

NSE Symbol - IDFCFIRSTB

BSE Scrip Code – 539437

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover
Regulations”)**

Dear Sir/Madam,

This is further to our letter dated August 20, 2025. This is to inform you that Platinum Invictus B 2025 RSC Limited (“**Investor**”) has been allotted 43,71,85,666 equity shares of IDFC FIRST Bank Limited (“**Bank**”) on October 27, 2025, upon conversion of 43,71,85,666 compulsorily convertible cumulative preference shares of the Bank held by the Investor.

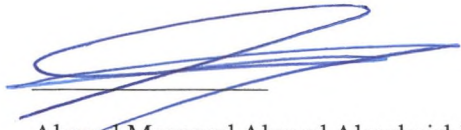
Accordingly, in compliance with the disclosure requirements under Regulation 29(1) of the SEBI Takeover Regulations, please find enclosed herewith as **Annexure I** the disclosure in the prescribed format.

Kindly take the above on record.

Platinum Invictus B 2025 RSC Limited

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For and on behalf of Platinum Invictus B 2025 RSC Limited,



Ahmed Masood Ahmed Almehairbi

Authorised Signatory



Mubarak Awad Qanazel AlAmeri

Authorised Signatory

Platinum Invictus B 2025 RSC Limited

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Annexure I

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company ("TC")	IDFC FIRST Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Platinum Invictus B 2025 RSC Limited ("Acquirer")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0%	0%
c) Voting rights ("VR") otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%
e) Total (a+b+c+d)	43,71,85,666 compulsorily convertible cumulative preference shares	0%	5.09%

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Details of acquisition:			
a) Shares carrying voting rights acquired	43,71,85,666^	5.09%	5.09%
b) VRs acquired otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0%	0%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+/-d)	43,71,85,666	5.09%	5.09%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43,71,85,666	5.09%	5.09%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+d)	43,71,85,666	5.09%	5.09%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment (pursuant to conversion of the compulsory convertible preference shares into equity shares).		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of equity shares on October 27, 2025, upon conversion of 43,71,85,666 compulsorily convertible cumulative preference shares, in accordance with the terms of the investment agreement dated April 17, 2025, entered into between the Target Company and the Acquirer.		
Date of acquisition of / date of receipt of intimation of allotment of shares VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 27, 2025.		

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Equity share capital / total voting capital of the TC before the said acquisition*	INR 81,51,95,66,830/- comprising of 815,19,56,683 equity shares of INR 10/- each fully paid-up
Equity share capital/ total voting capital of the TC after the said acquisition	INR 85,89,14,23,490/- comprising of 858,91,42,349 equity shares of INR 10/- each fully paid-up.
Total diluted share/voting capital of the TC after the said acquisition*	INR 92,55,29,40,030/- comprising of 925,52,94,003 equity shares of INR 10/- each fully paid-up.

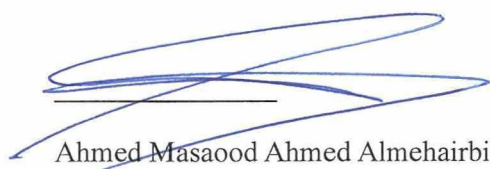
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Part-B***

Name of the Target Company: IDFC FIRST Bank Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
Platinum Invictus B 2025 RSC Limited	No	



Ahmed Masaoood Ahmed Almehairbi

Authorised Signatory

Place: Abu Dhabi

Date: October 28, 2025



Mubarak Awad Qanazel AlAmeri

Authorised Signatory

Place: Abu Dhabi

Date: October 28, 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (earlier Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

^ Equity shares acquired pursuant to the allotment of 43,71,85,666 equity shares to the Acquirer on October 27, 2025, upon conversion of 43,71,85,666 compulsorily convertible cumulative preference shares held by Acquirer, in accordance with the terms of the investment agreement dated April 17, 2025, entered into between the Target Company and Acquirer.