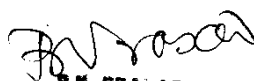


OUTCOME OF ANNUAL GENERAL MEETING
HELD ON 11TH AUGUST, 2011

- 1 **Ordinary Resolution:** Audited Profit and Loss account for the year ended 31st March, 2011 and the Balance sheet as at the date together with the Report of Directors and Auditors have been approved and adopted by the members.
- 2 **Ordinary Resolution:** Dividend at Rs.1/- per share for the year ended 31st March, 2011 has been declared by the members.
- 3 **Ordinary Resolution:** Shri N R Ganti who retires by rotation has been re-appointed.
- 4 **Ordinary Resolution:** Shri G Narayana Rao who retires by rotation has been re-appointed.
- 5 **Ordinary Resolution:** Auditors have been appointed to hold office from the conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting at a remuneration to be decided by the Board in due course.
- 6 **Special Resolution:** The remuneration of Shri Y B Sahgal, Executive Director has been revised to Rs.2.75 Lacs per month from Rs.2.25 Lacs per month effective from 01st April, 2011.
- 7 **Special Resolution:** The remuneration of Shri Sanjay Srivastava, Executive Director has been revised to Rs.2.75 Lacs per month from Rs.2.25 Lacs per month effective from 01st April, 2011.
- 8 **Special Resolution:** The remuneration of Shri Akshay S Pitti has been increased to Rs.2.50 Lacs per month from Rs.1.5 Lacs per month effective from 01st April, 2010 and further increased to Rs.3.0 Lacs per month from Rs.2.50 Lacs per month effective from 01st April, 2011.
- 9 **Special Resolution:** Members accorded approval under Section 314(1) of the Companies Act, 1956 for the appointment of Smt. Radhika Akshay Pitti as Senior Manager (Marketing) at a remuneration of Rs.1,00,000/- per month.
- 10 **Special Resolution:** Borrowing powers have been increased to Rs.400 Crores from the existing Rs.300 Crores including the working capital facilities under section 293(1) (d) of the Companies Act, 1956.
- 11 **Special Resolution:** Members have accorded consent to the Board under Section 293 (1) (a) of the Companies Act, 1956 to mortgage / hypothecate properties to the extent of borrowing powers conferred on them.

For PITT LAMINATIONS LIMITED



B.K. PRASAD
SECRETARY & G.M. (COMMERCIAL)

Contd.....

12 **Special Resolution:** Approval is accorded to the Board to reissue 8300 forfeited shares to Smt Madhuri S Pitti one of the promoters of the company at a price not less than the price calculated for the preferential issue of shares as per SEBI guidelines.

13 **Special Resolution:** Approval is accorded to the Board to offer, issue and allot on preferential basis up to 40,50,000 equity shares at a price determined as per SEBI guidelines to the following allottees who are part of the promoter group of the company.

(a) Smt Madhuri S Pitti	—	560000 shares
(b) Pitti Electrical Equipment Pvt Ltd	-	3490000 shares

TOTAL - 4050000

For PITT LAMINATIONS LIMITED
B.K. FRASAD
B.K. FRASAD
SECRETARY & G.M. (COMMERCIAL)