

Pitti Laminations Q3FY12 Net Profit jumps 134%; Revenue up 47%

Editor's synopsis

Q3FY12 Performance:

- Net Profit at Rs 6.11 crores; jumps 134.10%
- Revenue at Rs 103.23 crores; rose 47.64% from Rs.69.92 crores.
- EBIDTA at Rs 16.84 crores; up 84.85%
- EPS at Rs 5.70 as against Rs 2.76 in Q3FY11

9MFY12 Performance:

- Net Profit at Rs 16.11 crores; jumps 187.68%
- Revenue at Rs 308.67 crores; rose 77.23 % from Rs.174.16 crores.
- EBIDTA at Rs 44.52 crores; up 92.12%
- EPS at Rs 15.02 as against Rs 5.93 in Q3FY11

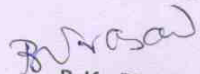
Hyderabad, February 13, 2012: Pitti Laminations Ltd, one of the largest manufacturers of electrical stampings and laminations in India announced 134.10% jump in net profit for third quarter ended December 31st, 2011 to Rs 6.11 crores as against Rs 2.61 crores in the corresponding quarter ending December 31st 2010

Revenue for the quarter rose 47.64% to Rs103.23 crores from Rs 69.92 crores. The growth in revenue is majorly due to export sales. The EPS of the company stood at Rs 5.70 as against Rs 2.76 in Q3FY11.

Revenue for the nine-month period ending December 31, 2011 jumped 77.23% to Rs.308.67 crores from Rs.174.16 crores. The Net Profit of the Company during the period rose 187.68% to Rs.16.11 crores as against Rs.5.60 crores in the nine-month period December 31st, 2010. EPS stood at Rs.15.02 as against Rs.5.93 in the nine-month period of 2010.

Commenting on the Company's performance Mr Sharad B Pitti, Chairman and Managing Director, Pitti Laminations Ltd said, "The quarter had been good on account of export sales despite a challenging business environment. The total business witnessed growth on account of export sales"

For PITT LAMINATIONS LIMITED


B.K. PRASAD
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About Pitti Laminations Ltd:

The Hyderabad-based Pitti Laminations Ltd started production in 1987 and is engaged in manufacturing of electrical laminations for use in all types of motors for a wide spectrum of applications, alternators, DC machines, railway lighting alternators etc.

The company has two manufacturing facilities located in 50 km radius of Hyderabad and is the first from the lamination industry to achieve ISO 9002 certification by BVQI of U.K. in October 1993. One of the plants has capacity of 10000 Tons per annum in operation while the second plant is of 15000 Tons per annum capacity and is dedicated to the export market.

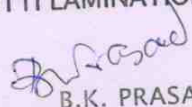
The company manufactures electrical laminations up to a diameter of 1300 mm (51") for application in industrial motors, DC machines, alternators, traction motors, pumps, train lighting generators, aeronautics, medical diagnostics equipments, windmill generators, laminations for specialised applications, die-cast rotors, assembled stators and built-up rotors duly balanced. It produces small laminations via High Speed Press for compressors.

The company also manufactures Press tools, Progressive tools, Jigs, Fixtures to customer requirements.

For Further Information

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