PIRAMAL MANAGEMENT SERVICES PRIVATE LIMITED

(Corporate Trustee of The Sri Krishna Trust)

Regd.Office:

Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Enterprises Limited (PEL)			
2.	Name of the acquirer(s)	Piramal Management Services Private Limited - Corporate Trustee - The Sri Krishna Trust			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)			
4.	Details of the transaction including rationale, if any, for the ~~transfer/~~ acquisition of shares.	Allotment of 8,40,92,879 equity shares of Rs. 2/- each of PEL pursuant to Scheme of Amalgamation and Arrangement between PHL Holdings Private Limited and PEL duly sanctioned by Hon'ble Bombay High Court, under which scheme 8,40,92,879 equity shares of PEL held by PHL Holdings Private Limited (entity forming part of Promoter Group) were cancelled.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (d) (ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not Applicable		Not Applicable	
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	36,075	0.02	8,41,28,954	48.75
	– Each Seller / Transferor	Not Applicable			

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **Piramal Management Services Private Limited**
Corporate Trustee of The Sri Krishna Trust

Secretary

Place: Mumbai
Date: 22nd July, 2013