

26th March, 2026

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: PIRAMALFIN

Dear Sir / Madam,

Sub.: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations and in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, as amended, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 and Industry Standards Note on Regulation 30 of Listing Regulations, we hereby inform that the Company's case for AY 2024-25 was selected for scrutiny under Computer-Assisted Scrutiny Selection.

Pursuant to the assessment proceedings, the Company has on 25th March, 2026 received an order allowing a tax loss of Rs. 10,110 crore in relation to the return of income filed by the Company for FY 2023-24 (AY 2024-25). With this order, the cumulative assessed tax losses stands at approximately Rs. 24,600 crore.

Please note this disclosure is being made as a matter of abundant caution and we request you to take the same on record.

Thanking you.

Yours faithfully,

For **Piramal Finance Limited**

(Formerly known as Piramal Capital & Housing Finance Limited)

Bipin Singh

Company Secretary