24th August, 2026

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: PIRAMALFIN

Dear Sir / Madam,

Sub.: Qualified institutions placement of fully paid-up equity shares of face value of Rs. 2 each (the 'Equity Shares') under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'SEBI ICDR Regulations') and Sections 42, and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue") – Outcome of the Meeting

We wish to inform you that pursuant to the approval of the Board of Directors of the Company (the "**Board**"), at its meeting held on 16th July, 2026, and pursuant to the Special Resolution passed by the shareholders of the Company on 17th August, 2026, by way of postal ballot ("**Shareholders' Approval**"), the Committee of Directors (Administration, Authorisation & Finance) of the Board (the "**Committee**") has, at its meeting held today i.e. 24th August, 2026, *inter-alia*, considered and approved the following:

a. Authorizing the opening of the Issue today, i.e. 24th August, 2026;

b. Approving the floor price for the Issue, being Rs. 2102.65 per Equity Share, (the "**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and

c. Approving and adopting the preliminary placement document dated 24th August, 2026, together with the application form, in connection with the Issue.

We further wish to inform you that the Committee has fixed the 'relevant date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, as 24th August, 2026, and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 2102.65 per Equity Share. Pursuant to the approval of the shareholders, accorded through a special resolution on 17th August, 2026, the Committee may at its discretion offer a discount of up to 5% on the floor price in accordance with the SEBI ICDR Regulations.

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)
Registered Office Address: 601, 6th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai- 400070 | CIN: L64910MH1984PLC032639
Secretarial Department: 5th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India
www.piramalfinance.com | EMAIL ID: corporate.secretarial@piramal.com | TEL: +91-22-6918 1200; FAX: +91-22-6835 9780

The Issue price will be determined by the Company in consultation with the book running lead managers (the '**BRLMs**') appointed for the Issue.

In this relation, we have filed the preliminary placement document dated 24th August, 2026, with the BSE Limited and National Stock Exchange of India Limited on 24th August, 2026.

The meeting of the Committee commenced at 6:55 p.m. and concluded at 7:10 p.m.

Further, in accordance with the Company's 'Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons in the Securities of Piramal Finance Limited' ('the Code') and SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended ('SEBI PIT Regulations'), the trading window for dealing in the securities of the Company has been closed for all designated persons and their immediate relatives and will continue to remain closed in line with the Code and the SEBI PIT Regulations.

Copy of the preliminary placement document is also being made available on the website of our Company at www.piramalfinance.com.

Request you to take the above on record.

Thanking you.

Yours faithfully,
For **Piramal Finance Limited**
(Formerly known as Piramal Capital & Housing Finance Limited)

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2026.08.24 19:11:24 +05'30'

Bipin Singh
Company Secretary