24th August, 2026

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: PIRAMALFIN

Dear Sir/ Madam,

Sub.: Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting

Kindly refer to our letter dated 19th August, 2026 on the subject.

Pursuant to Regulation 30 and 51 of the SEBI Listing Regulations, as amended, we hereby inform you that the Board of Directors of the Company ("**Board**") at its meeting held today i.e. Monday, 24th August, 2026 has, *inter alia*, considered and approved issuance of up to 82,94,000 warrants, each carrying a right to subscribe to 1 (one) fully paid-up equity share of the Company having face value ₹2 each, at an issue price of ₹ 2,110 per warrant (including a premium of ₹ 2,108 per Equity Share of the Company having face value of ₹2 (Rupees Two only) each), for cash consideration aggregating up to ₹1,750.03 crore, by way of preferential issue on a private placement basis, to Nithyam Realty Private Limited, a Promoter Group entity of the Company ("**Subscriber**"), in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, and subject to receipt of the requisite statutory and regulatory approvals, including approval of the shareholders of the Company ("**Preferential Issue**") in the manner set out below:

Sr. no.	**Name of the Subscriber**	**Category**	**Aggregate Consideration**	**No. of securities**
1.	Nithyam Realty Private Limited	Promoter Group	₹1750.03 crore	82,94,000 warrants

The Board has authorized the Committee of Directors (Administration, Authorisation & Finance) of the Board to take all the necessary decisions in this regard.

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)
Registered Office Address: 601, 6th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai- 400070 | CIN: L64910MH1984PLC032639
Secretarial Department: 5th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India
www.piramalfinance.com | EMAIL ID: corporate.secretarial@piramal.com | TEL: +91-22-6918 1200; FAX: +91-22-6835 9780

In connection with the Preferential Issue, the Board has also approved entering into an investment agreement, with the Subscriber ("**Investment Agreement**") and accordingly, the Company has executed the Investment Agreement with the Subscriber.

The detailed disclosures regarding the Preferential Issue and the Investment Agreement as required under Regulation 30 of the SEBI Listing Regulations are enclosed as **Annexure I** and **Annexure II** respectively.

For the purpose of seeking shareholders' approval for the Preferential Issue, the Board has decided to convene an Extra-ordinary General Meeting ('EGM') on Saturday, 19th September, 2026 and approved the notice of the EGM in this regard.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 10:20 a.m.

The above information is also available on the website of the Company at www.piramalfinance.com.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Piramal Finance Limited**
(Formerly known as Piramal Capital & Housing Finance Limited)

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2026.08.24 10:30:05 +05'30'

Bipin Singh
Company Secretary

Encl.: As above

Annexure I

Disclosure as per Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. no.	Disclosure Requirements	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Warrants convertible into Equity Shares, each carrying a right to subscribe to 1 (one) fully paid-up Equity Share of the Company having face value ₹2 (Rupees Two only) each (“**Warrants**”).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Issuance of Warrants by way of a preferential issue on a private placement basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) and other applicable laws, subject to receipt of the requisite statutory and regulatory approvals, including approval of the shareholders of the Company.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 82,94,000 Warrants convertible into equivalent number of Equity Shares, at an issue price of ₹2,110 per Warrant (including a premium of ₹ 2,108 per Equity Share of the Company having face value of ₹2 (Rupees Two only) each), aggregating to an amount up to ₹1750.03 crore.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	**Names of the investor**: Nithyam Realty Private Limited (“**Subscriber**”) **Post Allotment of Securities – Outcome of the subscription**: Please refer to the table below:

<table>
<tr><th>Sr. no.</th><th>Disclosure Requirements</th><th>Details</th></tr>
<tr><td></td><td></td><td>
<table>
<tr><th>Name of Subscriber</th><th colspan="2">Pre-preferential issue (as on 21.08.2026, on fully diluted basis)</th><th colspan="2">Post-preferential issue* (as on 21.08.2026, on fully diluted basis)</th></tr>
<tr><th></th><th>No. of Equity Shares held</th><th>%</th><th>No. of Equity Shares held</th><th>%</th></tr>
<tr><td>Nithyam Realty Private Limited</td><td>-</td><td>-</td><td>82,94,000</td><td>3.53%</td></tr>
</table>

*The post-preferential issue shareholding of the Subscriber has been provided on a fully diluted basis and on the assumption that all the Warrants issued to the Subscriber are fully exercised. The post-preferential issue shareholding of the Subscriber also does not take into account possible change in shareholding pursuant to any further issuance of securities by the Company and/or exercise of any employee stock options.

Issue Price: The issue price is ₹2,110 per Warrant, each carrying a right to subscribe to 1 (one) Equity Share of the Company having face value ₹2 (Rupees Two only) (including a premium of ₹ 2,108 per Equity Share), aggregating to an amount up to ₹1750.03 crore.

The approved issue price of ₹2,110 per Equity Share (upon exercise of the Warrant) is ₹24.94 higher than the floor price. The floor price determined in accordance with Regulation 164(1) of the SEBI ICDR Regulations for the proposed preferential issue of Warrants to the Subscriber is ₹2085.06 per Equity Share (upon exercise of the Warrant).

The Subscriber will pay 25% (twenty five percent) of the issue price per Warrant at the time of subscription, and the remaining 75% (seventy five percent) per Warrant shall be payable by the Subscriber upon the
</td></tr>
</table>

Piramal Finance

Sr. no.	Disclosure Requirements	Details
		exercise of the Warrants into equity shares of the Company. The tenor of the Warrants is 18 (eighteen) months from the date of their allotment, and shall be exercised in one or more tranches, during the tenor. Any unconverted Warrants shall lapse, and the amount paid by the Subscriber on such Warrants shall stand forfeited.
5. s	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening –closing status) / proposed to be listed;	Not applicable

Sr. no.	Disclosure Requirements	Details
	ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof;	Not applicable

Sr. no.	Disclosure Requirements	Details
	vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable

Annexure II

Disclosure as per Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. no.	Disclosure Requirements	Details
1.	Names(s) of parties with whom the agreement is entered	The Company has entered into an investment agreement ("**Investment Agreement**") with Nithyam Realty Private Limited.
2.	Purpose of entering into the agreement	The purpose of entering into the Investment Agreement is to record the agreement in relation to, and the terms and conditions of the preferential issue of warrants, each carrying a right to subscribe to 1 (one) fully paid-up equity share of the Company having face value of ₹2 (Rupees Two only) each ("**Warrants**"), to the Subscriber.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil. The Company does not hold any shareholding or partnership interest in the Subscriber.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Investment Agreement records the agreement in relation to, and the terms and conditions of the preferential issue of the Warrants to the Subscriber. There are no special rights granted to the Subscriber pursuant to the Investment Agreement. The preferential issue of Warrants is subject to receipt of shareholders' approval of the Company and 'in principle' approval from the stock exchanges. The Warrants (and the Equity Shares allotted pursuant to the exercise of the Warrants) shall be subject to lock-in for such periods as specified under Chapter V of the SEBI ICDR Regulations.

Sr. no.	Disclosure Requirements	Details
		The tenor of the Warrants is 18 (eighteen) months from the date of their allotment, and shall be exercised in one or more tranches, during the tenor. Any unconverted Warrants shall lapse, and the amount paid by the Subscriber on such Warrants shall stand forfeited.
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Subscriber is a member of the Promoter Group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The preferential issue (including the determination of the price of the Warrants pursuant to preferential issue) is being undertaken in compliance with the provisions of Chapter V of the SEBI ICDR Regulations. The preferential issue (subject to the compliance of the requirements under SEBI ICDR Regulations) is not a related party transaction in terms of the SEBI Listing Regulations.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The preferential issue involves the issuance of Warrants at an issue price of ₹ 2,110 per Warrant (including a premium of ₹ 2,108 per Equity Share of the Company having face value of ₹2 (Rupees Two only) each) in the following manner: 82,94,000 Warrants to Nithyam Realty Private Limited, for an aggregate consideration of ₹1750.03 crore. The approved issue price of ₹ 2,110 per Equity Share (upon exercise of the Warrant) is ₹24.94 higher than the floor price. The floor price determined in accordance with Regulation 164(1) of the SEBI ICDR

Sr. no.	Disclosure Requirements	Details
		Regulations for the proposed preferential issue of Warrants to the Subscriber is ₹ 2,085.06 per Equity Share (upon exercise of the Warrant).
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)
Registered Office Address: 601, 6th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai- 400070 | CIN: L64910MH1984PLC032639
Secretarial Department: 5th Floor, Amiti Building, Piramal Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India
www.piramalfinance.com | EMAIL ID: corporate.secretarial@piramal.com | TEL: +91-22-6918 1200; FAX: +91-22-6835 9780