

PHL Holdings Private Limited

Regd. Office: Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013

28th December, 2012

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001.

FAX # 2272 3121/22721072/22722037

The Secretary
National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Dear Sir,

FAX # 2659 8237 /26598238

Sub: **Disclosure under Regulation 13(3) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 ('SEBI Insider Trading Regulations')**

Ref: SCRIP CODE: BSE: 532979 / NSE: PIRGLIFE

In terms of the Regulation 13(3) of the SEBI Insider Trading Regulations, we file herewith our disclosure in the prescribed Form C in respect of transfer of 72,93,480 shares (28.10%) of Piramal Life Sciences Limited ('PLSL') held by us to The Sri Krishana Trust through its Corporate Trustee Piramal Management Services Private Limited, a Promoter Group entity, by way of inter-se transfer, on 28th December, 2012.

Consequent to the aforesaid transfer, our shareholding in PLSL has decreased from 85,88,480 (33.08%) reduced to 12,95,000 (4.98%).

Thanking you,

Yours faithfully,

For PHL Holdings Private Limited



Sunil Adukia
Director

cc: The Company Secretary- Piramal Life Sciences Limited

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(3) and (6)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares / voting rights acquired / sold	Date of Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ Preferential offer etc.)	
PHL Holdings Private Limited Address: Piramal Tower, 8 th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 PAN: AABCP6125D	85,88,480 (33.08%)	72,93,480 (28.10%)	28 th December, 2012	28 th December, 2012	Open market (By way of inter se transfer amongst Promoter Group)	
No. & % of shares/ voting rights post-acquisition / sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value (Rs.)
12,95,000 (4.98%)	Sunteck WealthMax Capital Private Limited SEBI Registration No. INB010655331	BSE	N.A.	N.A.	72,93,480 (28.10%)	26,25,65,280

For PHL Holdings Private Limited


Sunil Adukia
 Director

Date: 28th December, 2012
Place: Mumbai