

PHL Holdings Private Limited

Regd. Office: Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013

28th December, 2012

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001.

FAX # 2272 3121/22721072/22722037

The Secretary
National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

FAX # 2659 8237 /26598238

Dear Sir,

Sub: Disclosure under Regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 ('SEBI Insider Trading Regulations')

Ref: SCRIP CODE: BSE: 532979 / NSE: PIRLIFE

In terms of the Regulation 13(4A) of the SEBI Insider Trading Regulations, we file herewith our disclosure in the prescribed Form D in respect of transfer of 72,93,480 shares (28.10%) of Piramal Life Sciences Limited ('PLSL') out of 85,88,480 shares (33.08%) held by us to The Sri Krishna Trust through its Corporate Trustee Piramal Management Services Private Limited, a Promoter Group entity, by way of inter-se transfer on 28th December, 2012.

Consequent to the aforesaid transfer our shareholding in PLSL has decreased from 85,88,480 (33.08%) to 12,95,000 (4.98%).

Thanking you,
Yours faithfully,
For **PHL Holdings Private Limited**



Sunil Adukia
Director

cc: The Company Secretary- Piramal Life Sciences Limited

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group/ Director/ Officer	No. & % of shares / voting rights held by the Promoter /Person who is part of Promoter Group/ Director/Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition/ Sale (market purchase/ Public / Rights /Preferential offer, etc.)		
PHL Holdings Private Limited Address: Piramal Tower, 8 th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 PAN: AABCP6125D	85,88,480 (33.08%)	28 th December, 2012	28 th December, 2012	Open market (By way of inter se transfer amongst Promoter Group)		
No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value (Rs.)
12,95,000 (4.98%)	Sunteck WealthMax Capital Private Limited SEBI Registration No. INB010655331	BSE	N.A.	N.A.	72,93,480 (28.10%)	26,25,65,280

For PHL Holdings Private Limited


Sunil Adukia
 Director

Date: 28th December, 2012
 Place: Mumbai